

Gem Lake

Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	October			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	0	0	--	5	6	+ 20.0%
Closed Sales	0	2	--	3	6	+ 100.0%
Median Sales Price*	\$0	\$450,000	--	\$660,000	\$552,500	-16.3%
Average Sales Price*	\$0	\$450,000	--	\$666,667	\$616,700	-7.5%
Price Per Square Foot*	\$0	\$164	--	\$247	\$200	-19.2%
Percent of Original List Price Received*	0.0%	90.4%	--	97.8%	91.4%	-6.5%
Days on Market Until Sale	0	26	--	38	74	+ 94.7%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	-100.0%	--	--	--

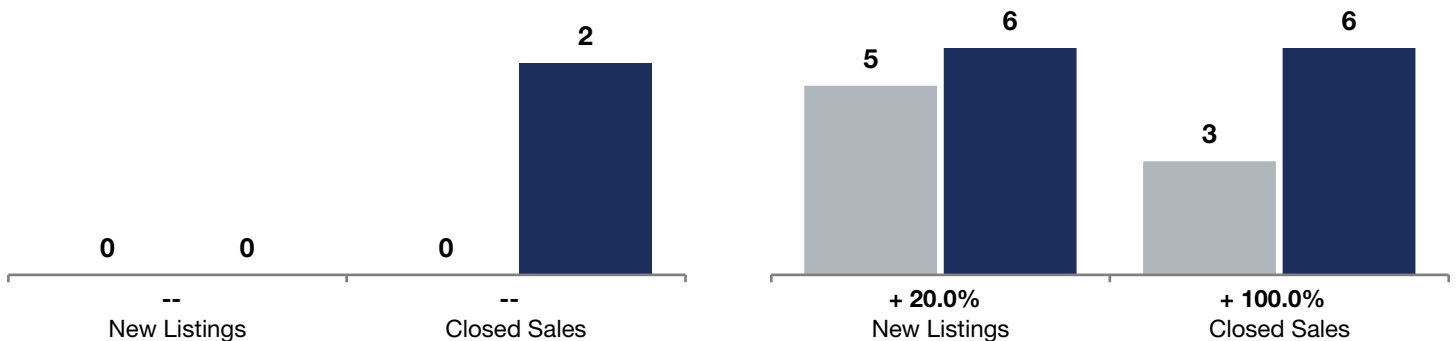
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2023 ■ 2024

Rolling 12 Months

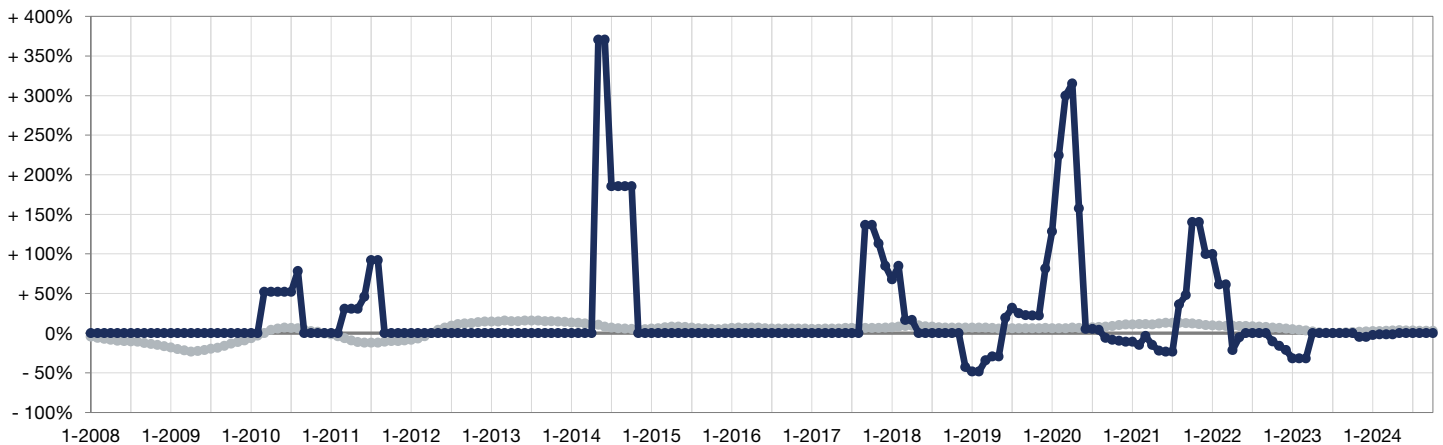
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Gem Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.