

+ 3.7%

Change in
New Listings

+ 53.3%

Change in
Closed Sales

- 10.8%

Change in
Median Sales Price

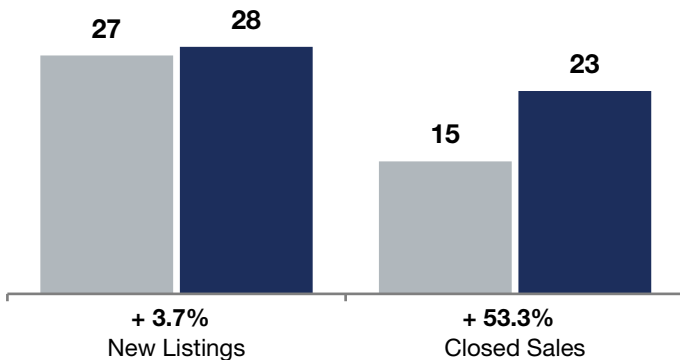
Lake Elmo

	October			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	27	28	+ 3.7%	322	368	+ 14.3%
Closed Sales	15	23	+ 53.3%	192	208	+ 8.3%
Median Sales Price*	\$725,000	\$646,542	-10.8%	\$644,900	\$670,000	+ 3.9%
Average Sales Price*	\$727,967	\$656,406	-9.8%	\$690,849	\$705,055	+ 2.1%
Price Per Square Foot*	\$249	\$231	-7.0%	\$233	\$231	-0.6%
Percent of Original List Price Received*	96.0%	97.9%	+ 2.0%	97.5%	97.4%	-0.1%
Days on Market Until Sale	81	74	-8.6%	54	71	+ 31.5%
Inventory of Homes for Sale	72	60	-16.7%	--	--	--
Months Supply of Inventory	4.8	3.5	-27.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

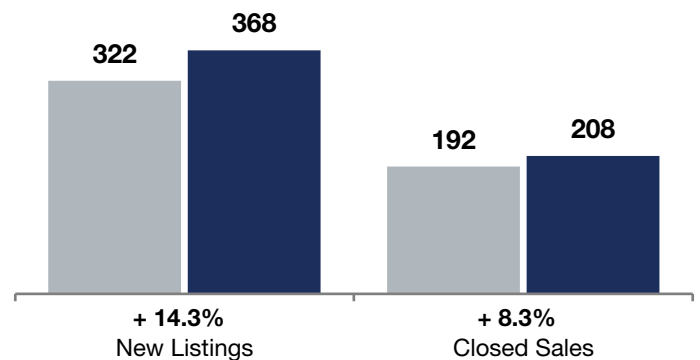
October

■ 2023 ■ 2024



Rolling 12 Months

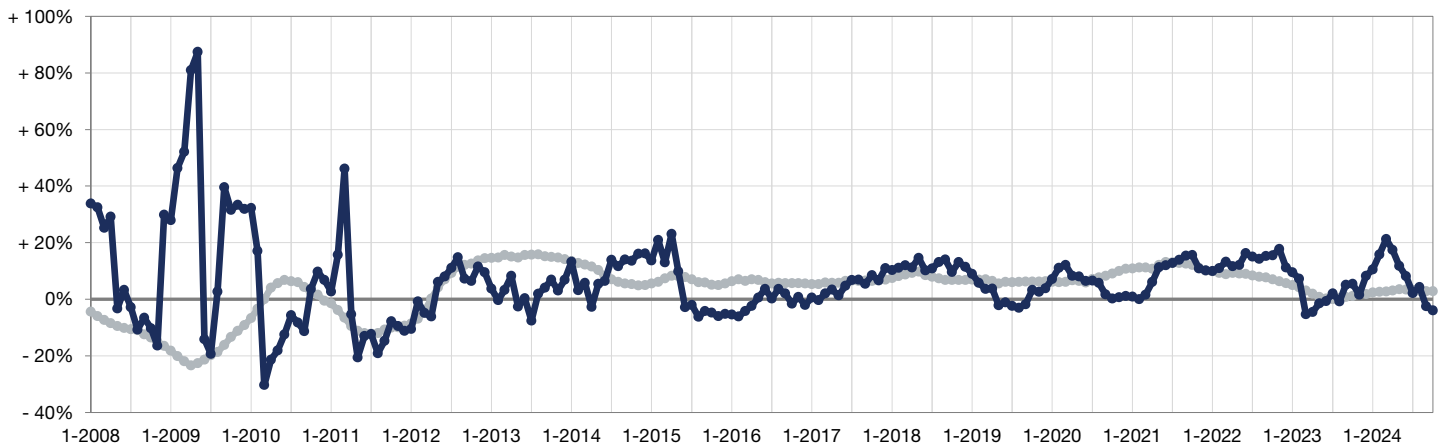
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lake Elmo



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.