

Lake Minnetonka Area

- 3.7%

Change in
New Listings

+ 5.1%

Change in
Closed Sales

+ 29.7%

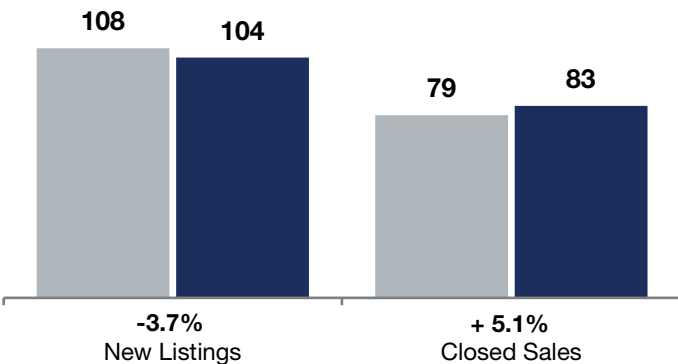
Change in
Median Sales Price

	October			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	108	104	-3.7%	1,358	1,440	+ 6.0%
Closed Sales	79	83	+ 5.1%	879	918	+ 4.4%
Median Sales Price*	\$610,000	\$790,990	+ 29.7%	\$633,000	\$658,500	+ 4.0%
Average Sales Price*	\$937,953	\$1,024,454	+ 9.2%	\$1,059,171	\$1,046,712	-1.2%
Price Per Square Foot*	\$351	\$316	-10.1%	\$325	\$329	+ 1.4%
Percent of Original List Price Received*	96.3%	92.8%	-3.6%	97.3%	96.6%	-0.7%
Days on Market Until Sale	38	67	+ 76.3%	50	55	+ 10.0%
Inventory of Homes for Sale	254	254	0.0%	--	--	--
Months Supply of Inventory	3.5	3.2	-8.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

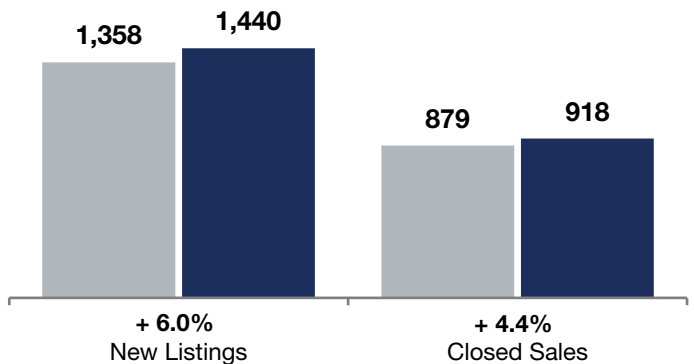
October

■ 2023 ■ 2024



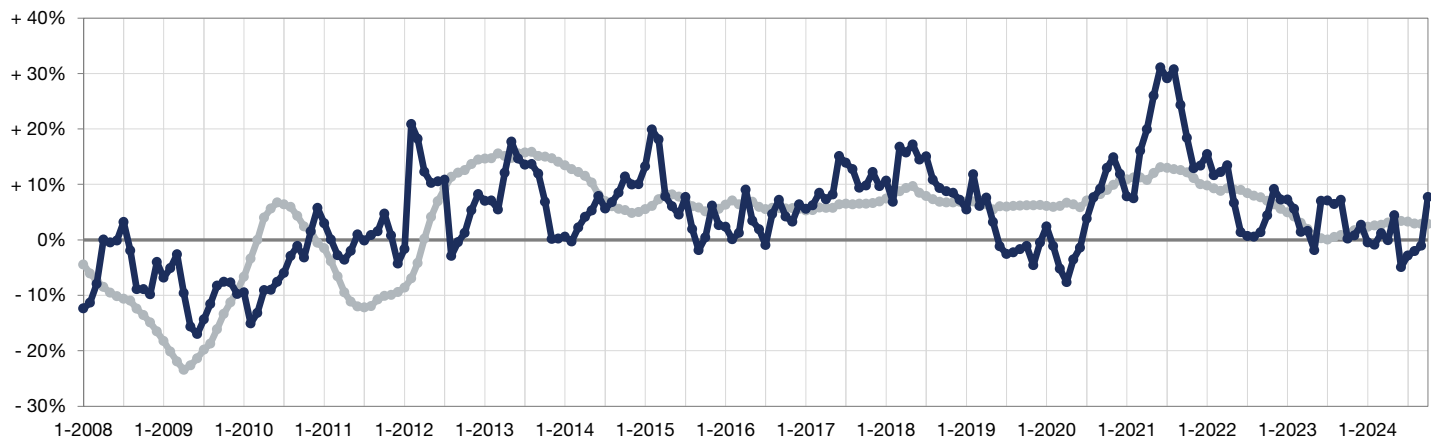
Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lake Minnetonka Area —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

New Listings

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	5	6	+ 20.0%	65	66	+ 1.5%
Excelsior	4	4	0.0%	56	81	+ 44.6%
Greenwood	1	0	- 100.0%	14	12	- 14.3%
Long Lake	2	5	+ 150.0%	31	40	+ 29.0%
Minnetonka Beach	1	0	- 100.0%	25	14	- 44.0%
Minnetrista	24	24	0.0%	306	302	- 1.3%
Mound	25	17	- 32.0%	251	248	- 1.2%
Orono	24	19	- 20.8%	269	268	- 0.4%
Shorewood	7	10	+ 42.9%	151	149	- 1.3%
Spring Park	0	2	--	17	23	+ 35.3%
St. Bonifacius	3	6	+ 100.0%	27	47	+ 74.1%
Tonka Bay	2	0	- 100.0%	28	22	- 21.4%
Wayzata	9	10	+ 11.1%	111	156	+ 40.5%
Woodland	1	1	0.0%	7	12	+ 71.4%

Closed Sales

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	2	3	+ 50.0%	47	46	- 2.1%
Excelsior	2	5	+ 150.0%	42	44	+ 4.8%
Greenwood	1	0	- 100.0%	12	6	- 50.0%
Long Lake	2	3	+ 50.0%	23	28	+ 21.7%
Minnetonka Beach	1	1	0.0%	14	9	- 35.7%
Minnetrista	19	19	0.0%	158	203	+ 28.5%
Mound	21	12	- 42.9%	189	190	+ 0.5%
Orono	6	19	+ 216.7%	147	132	- 10.2%
Shorewood	13	9	- 30.8%	109	101	- 7.3%
Spring Park	2	1	- 50.0%	18	11	- 38.9%
St. Bonifacius	1	2	+ 100.0%	24	37	+ 54.2%
Tonka Bay	2	1	- 50.0%	19	19	0.0%
Wayzata	6	8	+ 33.3%	71	86	+ 21.1%
Woodland	1	0	- 100.0%	6	6	0.0%

Median Sales Price (in thousands)

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	\$1,592	\$585	- 63.3%	\$900	\$1,040	+ 15.6%
Excelsior	\$739	\$840	+ 13.6%	\$828	\$835	+ 0.8%
Greenwood	\$1,775	\$0	- 100.0%	\$1,870	\$2,973	+ 59.0%
Long Lake	\$447	\$995	+ 122.5%	\$520	\$580	+ 11.5%
Minnetonka Beach	\$2,200	\$1,838	- 16.5%	\$2,150	\$1,838	- 14.5%
Minnetrista	\$568	\$795	+ 40.0%	\$630	\$653	+ 3.7%
Mound	\$312	\$395	+ 26.8%	\$355	\$370	+ 4.2%
Orono	\$992	\$1,600	+ 61.4%	\$1,005	\$1,159	+ 15.3%
Shorewood	\$900	\$725	- 19.4%	\$775	\$740	- 4.5%
Spring Park	\$631	\$1,485	+ 135.4%	\$473	\$536	+ 13.4%
St. Bonifacius	\$366	\$442	+ 20.9%	\$337	\$370	+ 10.0%
Tonka Bay	\$2,798	\$519	- 81.4%	\$1,900	\$1,727	- 9.1%
Wayzata	\$1,407	\$414	- 70.6%	\$1,175	\$1,068	- 9.1%
Woodland	\$1,500	\$0	- 100.0%	\$1,388	\$1,505	+ 8.4%

Days on Market Until Sale

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	85	85	0.0%	51	62	+ 21.6%
Excelsior	8	68	+ 750.0%	64	51	- 20.3%
Greenwood	0	0	--	95	57	- 40.0%
Long Lake	54	44	- 18.5%	35	31	- 11.4%
Minnetonka Beach	10	109	+ 990.0%	82	72	- 12.2%
Minnetrista	29	52	+ 79.3%	59	51	- 13.6%
Mound	47	67	+ 42.6%	35	46	+ 31.4%
Orono	56	92	+ 64.3%	54	71	+ 31.5%
Shorewood	39	40	+ 2.6%	42	64	+ 52.4%
Spring Park	11	17	+ 54.5%	35	19	- 45.7%
St. Bonifacius	21	44	+ 109.5%	47	32	- 31.9%
Tonka Bay	1	18	+ 1700.0%	60	79	+ 31.7%
Wayzata	29	90	+ 210.3%	57	68	+ 19.3%
Woodland	0	0	--	78	27	- 65.4%

Pct. Of Original Price Received

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	89.0%	91.8%	+ 3.1%	97.1%	96.0%	- 1.1%
Excelsior	101.5%	92.2%	- 9.2%	95.6%	97.4%	+ 1.9%
Greenwood	0.0%	0.0%	--	92.4%	98.4%	+ 6.5%
Long Lake	96.8%	91.1%	- 5.9%	99.3%	98.3%	- 1.0%
Minnetonka Beach	100.2%	92.1%	- 8.1%	95.0%	93.5%	- 1.6%
Minnetrista	96.6%	94.5%	- 2.2%	97.6%	97.1%	- 0.5%
Mound	96.2%	92.9%	- 3.4%	97.5%	96.6%	- 0.9%
Orono	95.8%	89.1%	- 7.0%	97.4%	95.0%	- 2.5%
Shorewood	95.4%	94.9%	- 0.5%	98.4%	95.9%	- 2.5%
Spring Park	94.7%	99.0%	+ 4.5%	98.2%	105.8%	+ 7.7%
St. Bonifacius	96.3%	95.4%	- 0.9%	97.0%	99.1%	+ 2.2%
Tonka Bay	96.7%	98.1%	+ 1.4%	95.1%	93.0%	- 2.2%
Wayzata	97.0%	94.1%	- 3.0%	96.3%	97.0%	+ 0.7%
Woodland	100.0%	0.0%	- 100.0%	93.7%	98.6%	+ 5.2%

Inventory

	10-2023	10-2024	+ / -	10-2023	10-2024	+ / -
Deephaven	12	13	+ 8.3%	2.8	2.7	- 3.6%
Excelsior	11	20	+ 81.8%	3.1	5.6	+ 80.6%
Greenwood	4	0	- 100.0%	2.8	0.0	- 100.0%
Long Lake	6	11	+ 83.3%	2.3	4.1	+ 78.3%
Minnetonka Beach	3	2	- 33.3%	1.4	1.3	- 7.1%
Minnetrista	62	60	- 3.2%	4.8	3.6	- 25.0%
Mound	39	21	- 46.2%	2.5	1.3	- 48.0%
Orono	48	57	+ 18.8%	4.0	5.0	+ 25.0%
Shorewood	28	15	- 46.4%	3.2	1.6	- 50.0%
Spring Park	0	2	--	0.0	0.9	--
St. Bonifacius	6	3	- 50.0%	2.9	0.9	- 69.0%
Tonka Bay	6	7	+ 16.7%	2.7	3.7	+ 37.0%
Wayzata	28	39	+ 39.3%	4.4	5.5	+ 25.0%
Woodland	1	4	+ 300.0%	1.0	2.7	+ 170.0%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.