

# Minneapolis – Central

**+ 12.3%**

Change in  
New Listings

**- 35.3%**

Change in  
Closed Sales

**+ 9.9%**

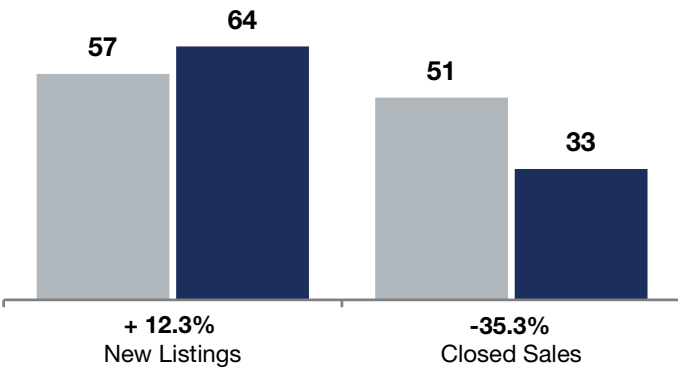
Change in  
Median Sales Price

	October			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	57	64	+ 12.3%	858	867	+ 1.0%
Closed Sales	51	33	-35.3%	524	443	-15.5%
Median Sales Price*	\$332,000	<b>\$365,000</b>	+ 9.9%	\$315,000	<b>\$358,000</b>	+ 13.7%
Average Sales Price*	\$503,041	<b>\$486,582</b>	-3.3%	\$437,695	<b>\$466,253</b>	+ 6.5%
Price Per Square Foot*	\$334	<b>\$326</b>	-2.5%	\$310	<b>\$322</b>	+ 4.1%
Percent of Original List Price Received*	93.8%	<b>95.0%</b>	+ 1.3%	94.7%	<b>95.6%</b>	+ 1.0%
Days on Market Until Sale	131	<b>136</b>	+ 3.8%	114	<b>108</b>	-5.3%
Inventory of Homes for Sale	201	<b>239</b>	+ 18.9%	--	--	--
Months Supply of Inventory	4.6	<b>6.4</b>	+ 39.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

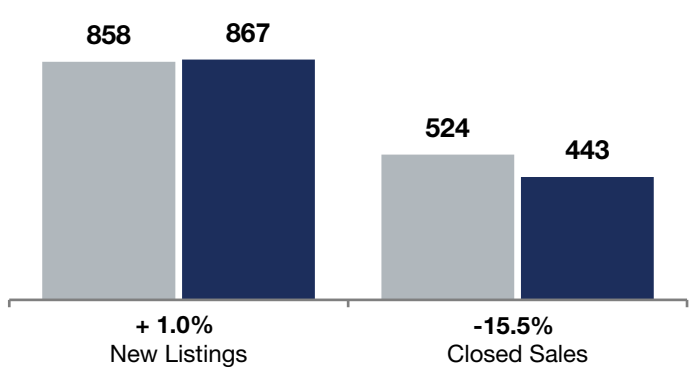
## October

■ 2023 ■ 2024



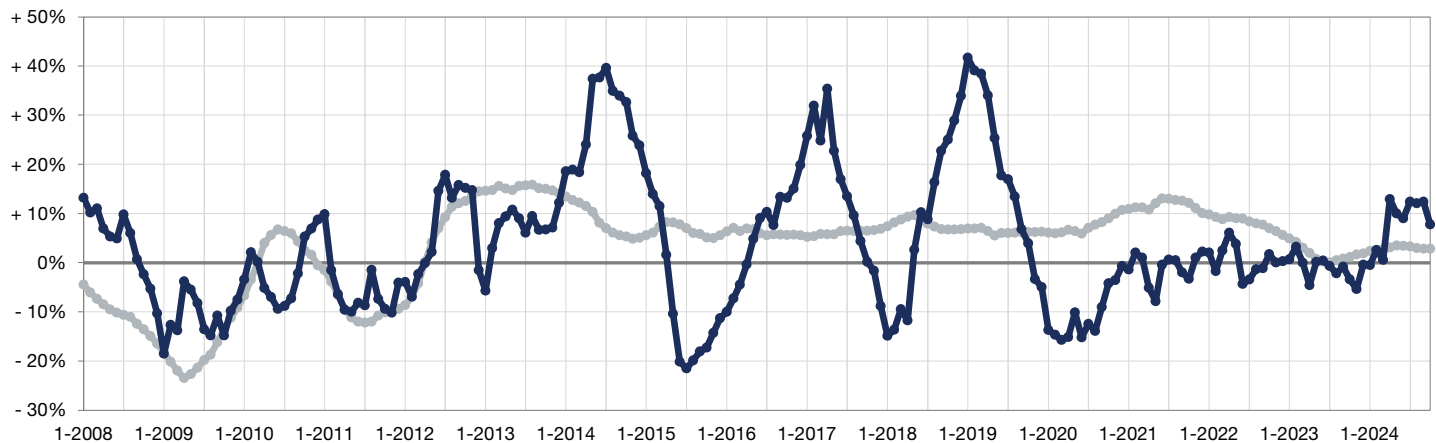
## Rolling 12 Months

■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Minneapolis – Central —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

## Neighborhoods of Minneapolis – Central

### New Listings

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	11	7	- 36.4%	161	155	- 3.7%
Downtown West – Mpls	12	9	- 25.0%	197	174	- 11.7%
Elliot Park	11	14	+ 27.3%	128	139	+ 8.6%
Loring Park	9	13	+ 44.4%	130	131	+ 0.8%
North Loop	10	14	+ 40.0%	176	186	+ 5.7%
Stevens Sq - Loring Hts	4	7	+ 75.0%	66	82	+ 24.2%

### Closed Sales

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	9	8	- 11.1%	95	89	- 6.3%
Downtown West – Mpls	17	5	- 70.6%	136	100	- 26.5%
Elliot Park	7	6	- 14.3%	47	46	- 2.1%
Loring Park	5	5	0.0%	89	69	- 22.5%
North Loop	11	9	- 18.2%	115	108	- 6.1%
Stevens Sq - Loring Hts	2	0	- 100.0%	42	31	- 26.2%

### Median Sales Price

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	\$732,000	\$613,750	- 16.2%	\$655,000	\$607,500	- 7.3%
Downtown West – Mpls	\$285,000	\$295,000	+ 3.5%	\$210,000	\$262,500	+ 25.0%
Elliot Park	\$313,000	\$257,500	- 17.7%	\$313,000	\$344,000	+ 9.9%
Loring Park	\$165,000	\$185,000	+ 12.1%	\$232,500	\$255,000	+ 9.7%
North Loop	\$399,900	\$445,000	+ 11.3%	\$395,000	\$402,500	+ 1.9%
Stevens Sq - Loring Hts	\$86,700	\$0	- 100.0%	\$117,500	\$145,000	+ 23.4%

### Days on Market Until Sale

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	96	116	+ 20.8%	112	103	-8.0%
Downtown West – Mpls	131	246	+ 87.8%	120	125	+ 4.2%
Elliot Park	133	155	+ 16.5%	142	150	+ 5.6%
Loring Park	407	119	-70.8%	141	122	-13.5%
North Loop	48	90	+ 87.5%	83	71	-14.5%
Stevens Sq - Loring Hts	58	0	-100.0%	96	100	+ 4.2%

### Pct. Of Original Price Received

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	95.4%	93.3%	- 2.2%	95.4%	96.1%	+ 0.7%
Downtown West – Mpls	91.8%	92.2%	+ 0.4%	93.7%	94.1%	+ 0.4%
Elliot Park	93.3%	98.0%	+ 5.0%	94.6%	95.1%	+ 0.5%
Loring Park	88.3%	92.4%	+ 4.6%	92.9%	94.4%	+ 1.6%
North Loop	97.9%	97.3%	- 0.6%	96.8%	97.7%	+ 0.9%
Stevens Sq - Loring Hts	96.7%	0.0%	- 100.0%	94.5%	95.2%	+ 0.7%

### Inventory

### Months Supply

	10-2023	10-2024	+ / -	10-2023	10-2024	+ / -
Downtown East – Mpls	36	31	- 13.9%	4.7	4.2	- 10.6%
Downtown West – Mpls	53	53	0.0%	4.8	6.1	+ 27.1%
Elliot Park	38	42	+ 10.5%	9.7	10.3	+ 6.2%
Loring Park	30	42	+ 40.0%	4.0	7.6	+ 90.0%
North Loop	29	42	+ 44.8%	3.1	4.5	+ 45.2%
Stevens Sq - Loring Hts	15	29	+ 93.3%	3.8	11.0	+ 189.5%

\* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.