

# Minneapolis – Longfellow

- 47.5%

0.0%

+ 0.0%

Change in **New Listings** 

Change in **Closed Sales** 

Change in **Median Sales Price** 

#### **October**

### **Rolling 12 Months**

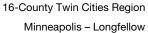
	2023	2024	+/-	2023	2024	+/-
New Listings	40	21	-47.5%	355	348	-2.0%
Closed Sales	25	25	0.0%	293	302	+ 3.1%
Median Sales Price*	\$322,000	\$322,100	+ 0.0%	\$337,000	\$330,000	-2.1%
Average Sales Price*	\$343,982	\$346,173	+ 0.6%	\$373,578	\$366,873	-1.8%
Price Per Square Foot*	\$240	\$237	-1.5%	\$261	\$247	-5.6%
Percent of Original List Price Received*	100.7%	99.7%	-1.0%	101.9%	101.1%	-0.8%
Days on Market Until Sale	16	23	+ 43.8%	35	28	-20.0%
Inventory of Homes for Sale	57	39	-31.6%			
Months Supply of Inventory	2.5	1.6	-36.0%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





#### Change in Median Sales Price from Prior Year (6-Month Average)\*\*







<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.



## **Neighborhoods of Minneapolis – Longfellow**

## **New Listings**

#### **Closed Sales**

	10-2023	10-2024	+/-	Prior Year R12*	Current R12*	+/-	10-2023
Cooper	5	1	- 80.0%	58	45	- 22.4%	2
Hiawatha	12	5	- 58.3%	85	91	+ 7.1%	9
Howe	11	8	- 27.3%	123	114	- 7.3%	5
Longfellow	8	3	- 62.5%	48	58	+ 20.8%	6
Seward	4	4	0.0%	41	40	- 2.4%	3

10-2023	10-2024	+/-	Prior Year R12*	Current R12*	+/-
2	4	+ 100.0%	48	44	- 8.3%
9	8	- 11.1%	79	68	- 13.9%
5	6	+ 20.0%	101	101	0.0%
6	5	- 16.7%	34	53	+ 55.9%
3	2	- 33.3%	31	36	+ 16.1%

#### **Median Sales Price**

## **Days on Market Until Sale**

	10-2023	10-2024	+/-	Prior Year R12*	Current R12*	+/-
Cooper	\$555,450	\$330,000	- 40.6%	\$355,500	\$373,000	+ 4.9%
Hiawatha	\$361,900	\$296,500	- 18.1%	\$385,000	\$318,500	- 17.3%
Howe	\$322,000	\$414,750	+ 28.8%	\$321,000	\$340,000	+ 5.9%
Longfellow	\$312,500	\$315,000	+ 0.8%	\$300,000	\$315,000	+ 5.0%
Seward	\$299,900	\$460,000	+ 53.4%	\$300,000	\$287,450	- 4.2%

10-2023	10-2024	+/-	Prior Year R12*	Current R12*	+/-
14	26	+ 85.7%	30	25	- 16.7%
12	14	+ 16.7%	48	25	- 47.9%
24	14	- 41.7%	27	26	- 3.7%
15	51	+ 240.0%	33	32	- 3.0%
14	28	+ 100.0%	37	34	- 8.1%

## **Pct. Of Original Price Received**

## **Inventory** Months Supply

	10-2023	10-2024	+/-	Prior Year R12*	Current R12*	+/-
Cooper	101.8%	96.8%	- 4.9%	100.6%	102.8%	+ 2.2%
Hiawatha	101.5%	102.0%	+ 0.5%	102.6%	102.1%	- 0.5%
Howe	100.4%	104.4%	+ 4.0%	102.7%	101.7%	- 1.0%
Longfellow	99.7%	95.5%	- 4.2%	101.5%	100.0%	- 1.5%
Seward	100.3%	90.7%	- 9.6%	100.2%	97.4%	- 2.8%

10-2023	10-2024	+/-	10-2023	10-2024	+/-
4	1	- 75.0%	1.0	0.3	- 70.0%
15	11	- 26.7%	3.2	1.9	- 40.6%
23	15	- 34.8%	2.8	1.7	- 39.3%
8	5	- 37.5%	2.5	1.3	- 48.0%
7	7	0.0%	2.4	2.2	- 8.3%

<sup>\*</sup> R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.