

# Minneapolis – Phillips

+ 233.3%

+ 50.0%

- 25.0%

Change in New Listings Change in Closed Sales

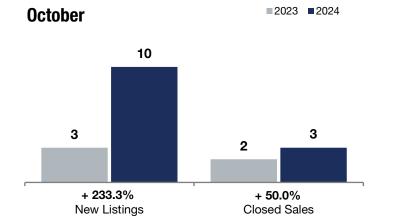
Change in Median Sales Price

#### October

#### Rolling 12 Months

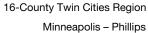
	2023	2024	+/-	2023	2024	+/-
New Listings	3	10	+ 233.3%	53	94	+ 77.4%
Closed Sales	2	3	+ 50.0%	40	34	-15.0%
Median Sales Price*	\$279,950	\$210,000	-25.0%	\$242,500	\$219,000	-9.7%
Average Sales Price*	\$279,950	\$202,667	-27.6%	\$232,835	\$223,297	-4.1%
Price Per Square Foot*	\$182	\$181	-0.7%	\$174	\$158	-9.3%
Percent of Original List Price Received*	102.0%	94.3%	-7.5%	96.6%	96.9%	+ 0.3%
Days on Market Until Sale	53	192	+ 262.3%	72	110	+ 52.8%
Inventory of Homes for Sale	11	27	+ 145.5%			
Months Supply of Inventory	3.7	8.3	+ 124.3%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





#### Change in Median Sales Price from Prior Year (6-Month Average)\*\*







<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.



Current

R12\*

12

+/-

- 22.7%

- 52.0% 0.0% + 140.0%

# **Neighborhoods of Minneapolis – Phillips**

#### **New Listings**

### **Closed Sales**

Prior Year

R12\*

25

	10-2023	10-2024	+/-	Prior Year R12*	Current R12*	+/-	10-2023	10-2024	+/-
East Phillips	3	2	- 33.3%	24	25	+ 4.2%	1	0	- 100.0%
Midtown Phillips	0	3		27	40	+ 48.1%	2	1	- 50.0%
Phillips West	2	3	+ 50.0%	17	17	0.0%	0	1	
Ventura Village	1	4	+ 300.0%	9	37	+ 311.1%	0	1	

#### **Median Sales Price**

## **Days on Market Until Sale**

	10-2023	10-2024	+/-	Prior Year R12*	Current R12*	+/-	10-2023	1
East Phillips	\$207,216	\$0	- 100.0%	\$215,000	\$265,000	+ 23.3%	50	
Midtown Phillips	\$279,950	\$210,000	- 25.0%	\$275,000	\$244,457	- 11.1%	53	
Phillips West	\$0	\$180,000		\$201,000	\$215,000	+ 7.0%	0	
Ventura Village	\$0	\$218,000		\$125,000	\$203,333	+ 62.7%	0	

10-2023	10-2024	+/-	Prior Year R12*	Current R12*	+/-
50	0	- 100.0%	53	53	0.0%
53	185	+ 249.1%	53	105	+ 98.1%
0	345		121	177	+ 46.3%
0	47		73	58	- 20.5%

## **Pct. Of Original Price Received**

# **Inventory** Months Supply

	10-2023	10-2024	+/-	Prior Year R12*	Current R12*	+/-
East Phillips	109.1%	0.0%	- 100.0%	97.1%	100.8%	+ 3.8%
Midtown Phillips	102.0%	92.1%	- 9.7%	98.1%	97.0%	- 1.1%
Phillips West	0.0%	100.0%		97.0%	93.6%	- 3.5%
Ventura Village	0.0%	90.8%		85.6%	99.4%	+ 16.1%

10-2023	10-2024	+/-	10-2023	10-2024	+/-
5	3	- 40.0%	2.4	1.5	- 37.5%
2	11	+ 450.0%	0.9	6.3	+ 600.0%
6	3	- 50.0%	4.0	2.2	- 45.0%
3	13	+ 333.3%	2.4	6.5	+ 170.8%

<sup>\*</sup> R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.