

**Rolling 12 Months** 

- 21.7%

+ 6.1%

+ 20.6%

Change in **New Listings** 

**October** 

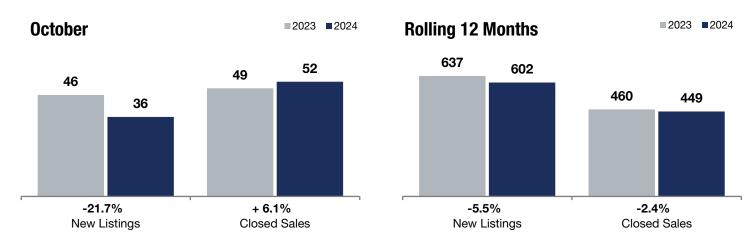
Change in Closed Sales

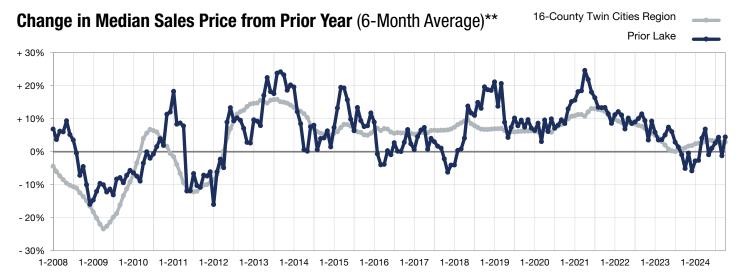
Change in Median Sales Price

## **Prior Lake**

	2023	2024	+/-	2023	2024	+/-	
New Listings	46	36	-21.7%	637	602	-5.5%	
Closed Sales	49	52	+ 6.1%	460	449	-2.4%	
Median Sales Price*	\$433,000	\$522,000	+ 20.6%	\$474,750	\$495,000	+ 4.3%	
Average Sales Price*	\$530,103	\$666,692	+ 25.8%	\$589,039	\$605,236	+ 2.7%	
Price Per Square Foot*	\$205	\$233	+ 13.4%	\$214	\$224	+ 4.4%	
Percent of Original List Price Received*	98.7%	97.0%	-1.7%	98.2%	97.4%	-0.8%	
Days on Market Until Sale	44	54	+ 22.7%	46	58	+ 26.1%	
Inventory of Homes for Sale	122	82	-32.8%				
Months Supply of Inventory	3.2	2.2	-31.3%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.