

Rolling 12 Months

+ 75.0%

+ 10.4%

+ 5.7%

Change in **New Listings**

October

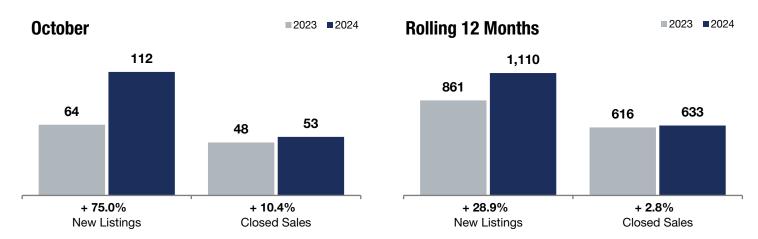
Change in Closed Sales

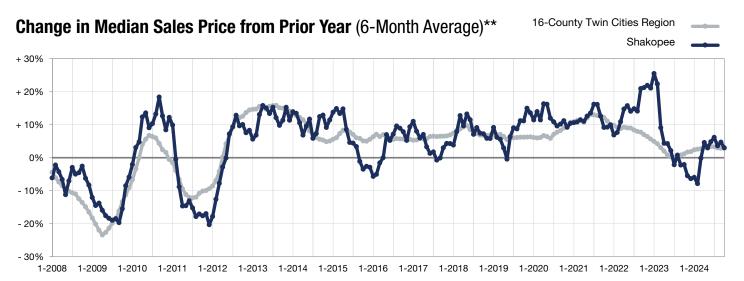
Change in Median Sales Price

Shakopee

| | | | • | | | |
|--|-----------|-----------|---------|-----------|-----------|---------|
| | 2023 | 2024 | +/- | 2023 | 2024 | +/- |
| New Listings | 64 | 112 | + 75.0% | 861 | 1,110 | + 28.9% |
| Closed Sales | 48 | 53 | + 10.4% | 616 | 633 | + 2.8% |
| Median Sales Price* | \$349,995 | \$370,000 | + 5.7% | \$385,000 | \$399,110 | + 3.7% |
| Average Sales Price* | \$395,264 | \$406,058 | + 2.7% | \$429,789 | \$425,498 | -1.0% |
| Price Per Square Foot* | \$191 | \$193 | + 1.0% | \$193 | \$196 | + 1.7% |
| Percent of Original List Price Received* | 99.0% | 98.2% | -0.8% | 99.3% | 98.6% | -0.7% |
| Days on Market Until Sale | 31 | 32 | + 3.2% | 37 | 38 | + 2.7% |
| Inventory of Homes for Sale | 130 | 164 | + 26.2% | | | |
| Months Supply of Inventory | 2.6 | 3.1 | + 19.2% | | | |

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.