

**+ 30.0%**

**+ 125.0%**

**- 15.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Somerset

### October

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	10	13	+ 30.0%	125	141	+ 12.8%
Closed Sales	4	9	+ 125.0%	81	117	+ 44.4%
Median Sales Price*	\$392,450	<b>\$329,900</b>	-15.9%	\$380,500	<b>\$385,000</b>	+ 1.2%
Average Sales Price*	\$398,725	<b>\$337,189</b>	-15.4%	\$384,938	<b>\$402,525</b>	+ 4.6%
Price Per Square Foot*	\$182	<b>\$206</b>	+ 13.3%	\$204	<b>\$205</b>	+ 0.3%
Percent of Original List Price Received*	98.4%	<b>96.6%</b>	-1.8%	99.8%	<b>99.1%</b>	-0.7%
Days on Market Until Sale	25	55	+ 120.0%	63	65	+ 3.2%
Inventory of Homes for Sale	28	30	+ 7.1%	--	--	--
Months Supply of Inventory	3.8	3.3	-13.2%	--	--	--

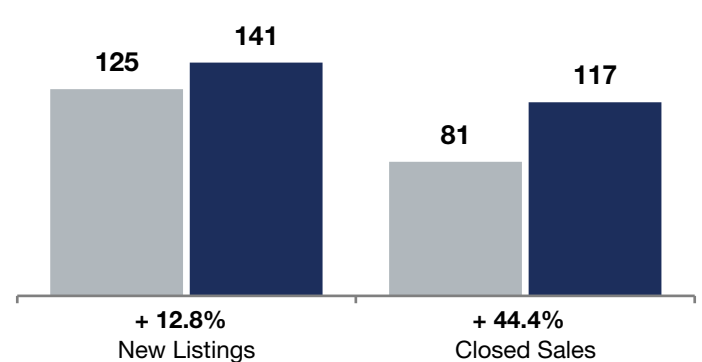
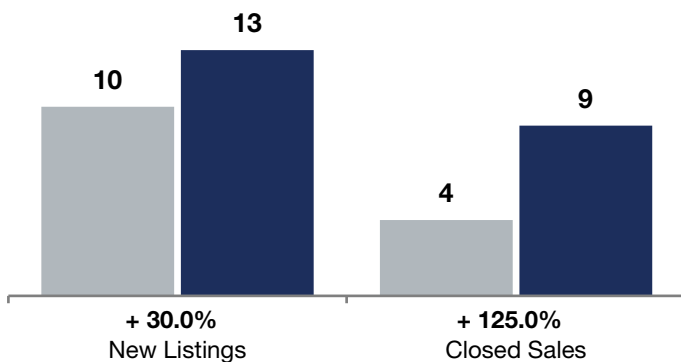
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2023 ■ 2024

### Rolling 12 Months

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Somerset



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.