

Spring Lake Township

	Change in New Listings			Change in Closed Sales			Change in Median Sales Price		
	October			Rolling 12 Months			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -	2023	2024	+ / -
New Listings	0	0	--	18	12	-33.3%	18	12	-33.3%
Closed Sales	0	2	--	12	9	-25.0%	12	9	-25.0%
Median Sales Price*	\$0	\$1,225,000	--	\$737,500	\$975,000	+ 32.2%	\$737,500	\$975,000	+ 32.2%
Average Sales Price*	\$0	\$1,225,000	--	\$933,177	\$951,142	+ 1.9%	\$933,177	\$951,142	+ 1.9%
Price Per Square Foot*	\$0	\$195	--	\$344	\$244	-29.3%	\$344	\$244	-29.3%
Percent of Original List Price Received*	0.0%	80.8%	--	99.6%	95.7%	-3.9%	99.6%	95.7%	-3.9%
Days on Market Until Sale	0	178	--	38	48	+ 26.3%	38	48	+ 26.3%
Inventory of Homes for Sale	5	3	-40.0%	--	--	--	--	--	--
Months Supply of Inventory	2.9	2.6	-10.3%	--	--	--	--	--	--

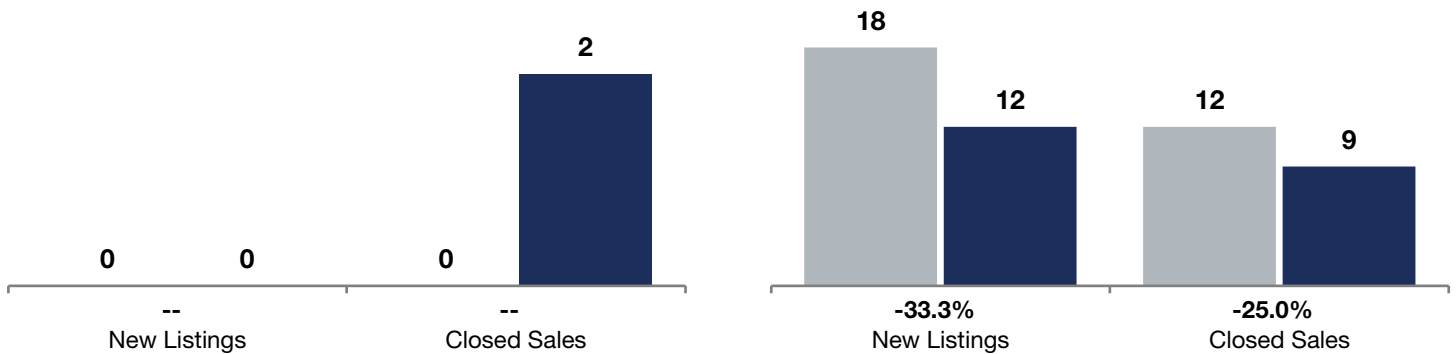
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2023 ■ 2024

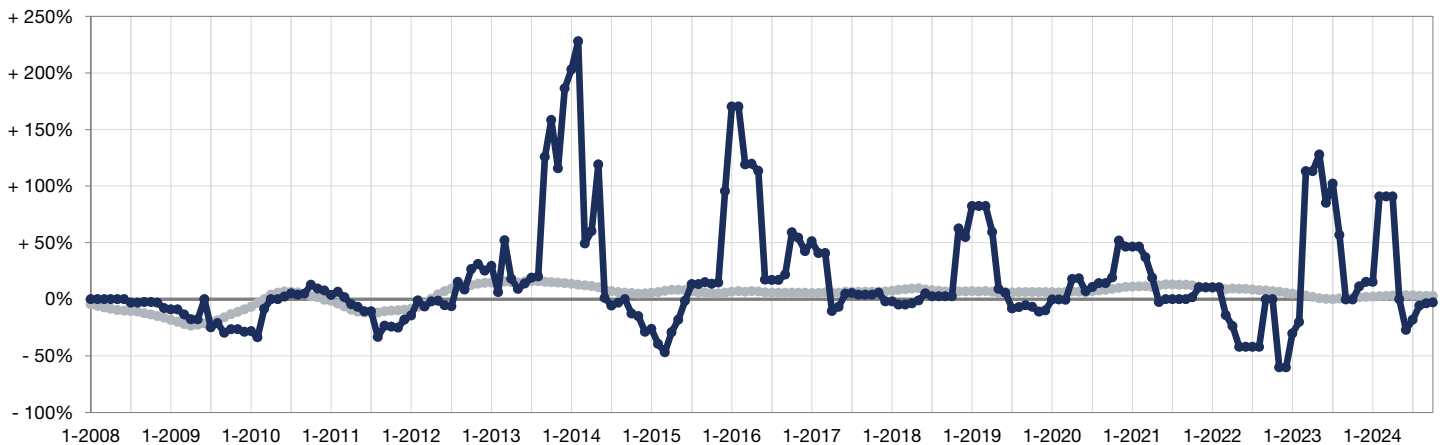
Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region (grey line)
Spring Lake Township (dark blue line)



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.