

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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-- - **66.7%** - **18.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	0	3	--	38	46	+ 21.1%
Closed Sales	6	2	-66.7%	28	27	-3.6%
Median Sales Price*	\$733,800	\$600,000	-18.2%	\$716,000	\$726,000	+ 1.4%
Average Sales Price*	\$835,354	\$600,000	-28.2%	\$930,785	\$1,091,478	+ 17.3%
Price Per Square Foot*	\$254	\$272	+ 7.1%	\$291	\$282	-3.2%
Percent of Original List Price Received*	94.5%	97.7%	+ 3.4%	99.2%	96.0%	-3.2%
Days on Market Until Sale	38	32	-15.8%	38	52	+ 36.8%
Inventory of Homes for Sale	9	10	+ 11.1%	--	--	--
Months Supply of Inventory	3.5	3.0	-14.3%	--	--	--

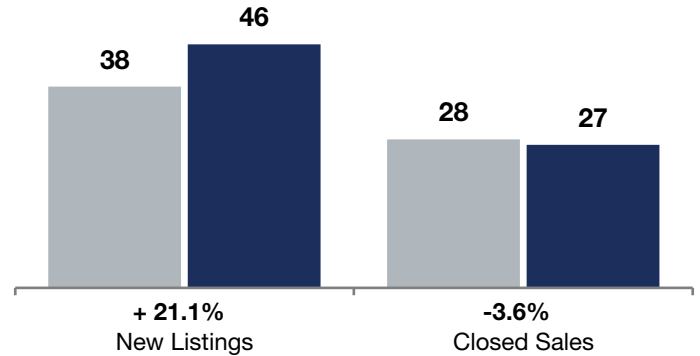
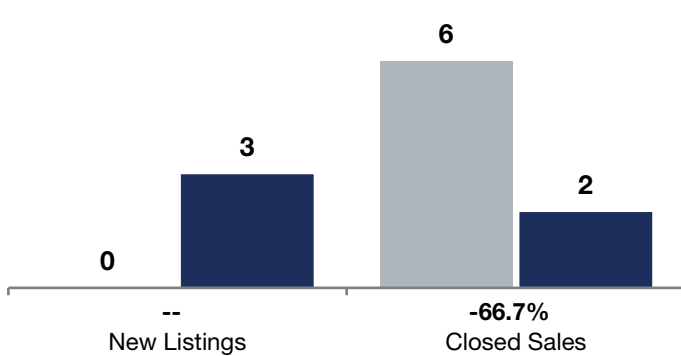
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2023 ■ 2024

Rolling 12 Months

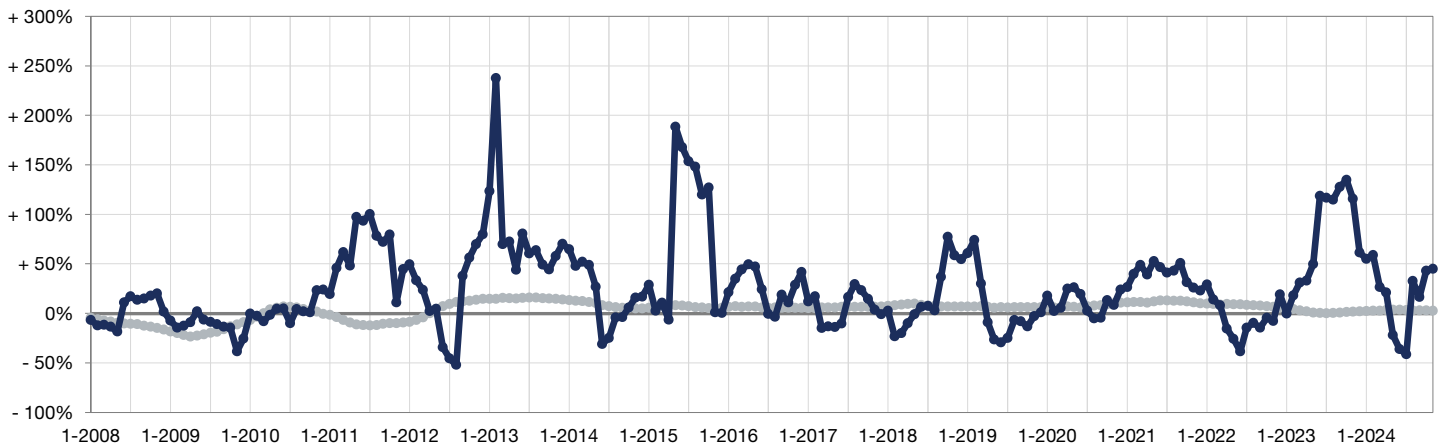
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Afton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.