

Bloomington

+ 18.5%

Change in
New Listings

+ 9.5%

Change in
Closed Sales

+ 2.4%

Change in
Median Sales Price

November

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	65	77	+ 18.5%	1,096	1,121	+ 2.3%
Closed Sales	74	81	+ 9.5%	951	915	-3.8%
Median Sales Price*	\$361,500	\$370,000	+ 2.4%	\$358,000	\$360,000	+ 0.6%
Average Sales Price*	\$374,824	\$415,760	+ 10.9%	\$383,627	\$380,645	-0.8%
Price Per Square Foot*	\$188	\$203	+ 8.2%	\$195	\$199	+ 1.8%
Percent of Original List Price Received*	97.4%	97.8%	+ 0.4%	99.8%	99.1%	-0.7%
Days on Market Until Sale	31	39	+ 25.8%	28	34	+ 21.4%
Inventory of Homes for Sale	129	131	+ 1.6%	--	--	--
Months Supply of Inventory	1.6	1.7	+ 6.3%	--	--	--

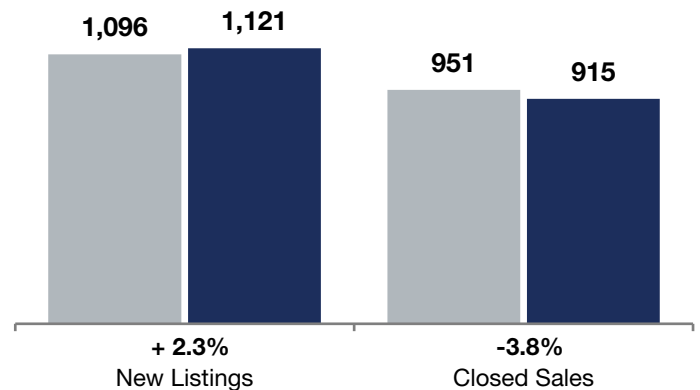
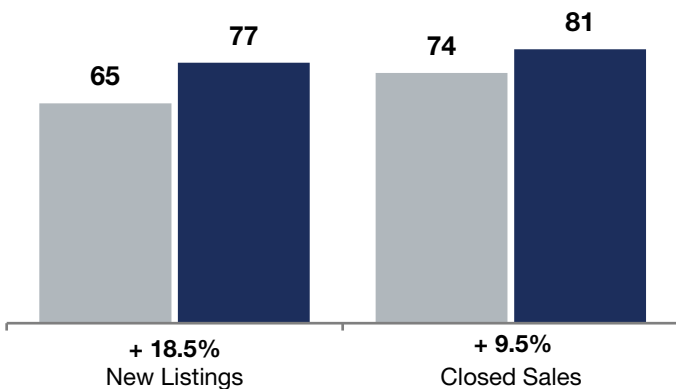
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2023 ■ 2024

Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bloomington —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	11-2023	11-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	17	26	+ 52.9%	311	339	+ 9.0%
West Bloomington	47	51	+ 8.5%	785	782	- 0.4%

Closed Sales

	11-2023	11-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	25	21	- 16.0%	275	274	- 0.4%
West Bloomington	49	60	+ 22.4%	677	641	- 5.3%

Median Sales Price

	11-2023	11-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	\$320,000	\$335,000	+ 4.7%	\$330,000	\$340,000	+ 3.0%
West Bloomington	\$375,000	\$414,000	+ 10.4%	\$375,000	\$380,000	+ 1.3%

Days on Market Until Sale

	11-2023	11-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	21	39	+ 85.7%	26	37	+ 42.3%
West Bloomington	36	39	+ 8.3%	28	32	+ 14.3%

Pct. Of Original Price Received

	11-2023	11-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	99.9%	100.8%	+ 0.9%	100.7%	99.9%	- 0.8%
West Bloomington	96.2%	96.8%	+ 0.6%	99.5%	98.8%	- 0.7%

Inventory

Months Supply

	11-2023	11-2024	+ / -	11-2023	11-2024	+ / -
East Bloomington	39	46	+ 17.9%	1.7	2.0	+ 17.6%
West Bloomington	89	85	- 4.5%	1.6	1.6	0.0%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.