Local Market Update – November 2024
A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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Columbus

+ 33.3%	+ 133.3%	- 42.7%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

|	**November**			**Rolling 12 Months**		
	2023	**2024**	**+ / −**	**2023**	**2024**	**+ / −**
New Listings	3	**4**	+ 33.3%	58	**74**	+ 27.6%
Closed Sales	3	**7**	+ 133.3%	27	**51**	+ 88.9%
Median Sales Price*	$749,900	**$430,000**	-42.7%	$513,000	**$468,900**	-8.6%
Average Sales Price*	$716,744	**$492,792**	-31.2%	$558,618	**$524,230**	-6.2%
Price Per Square Foot*	$384	**$216**	-43.9%	$264	**$239**	-9.3%
Percent of Original List Price Received*	99.5%	**98.9%**	-0.6%	98.8%	**98.1%**	-0.7%
Days on Market Until Sale	178	**124**	-30.3%	86	**122**	+ 41.9%
Inventory of Homes for Sale	18	**17**	-5.6%	--	--	--
Months Supply of Inventory	8.3	**3.7**	-55.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November
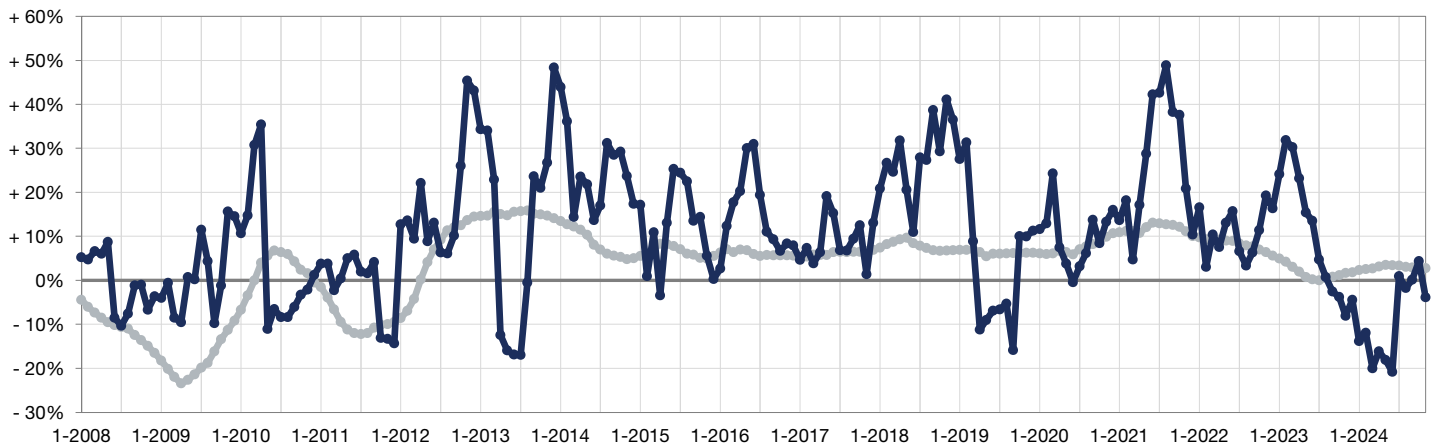
■2023 ■2024

Rolling 12 Months

■2023 ■2024
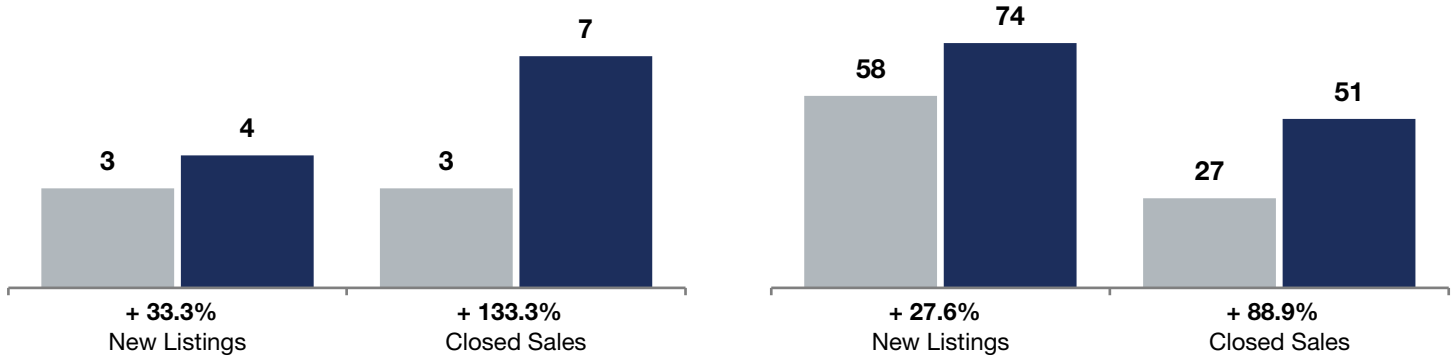
Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Columbus

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.