

# Local Market Update – November 2024

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**- 38.3%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 10.9%**

Change in  
Median Sales Price

### November

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	60	37	-38.3%	1,022	1,157	+ 13.2%
Closed Sales	50	50	0.0%	734	758	+ 3.3%
Median Sales Price*	\$575,000	<b>\$637,500</b>	+ 10.9%	\$595,000	<b>\$619,500</b>	+ 4.1%
Average Sales Price*	\$830,620	<b>\$771,717</b>	-7.1%	\$769,006	<b>\$770,622</b>	+ 0.2%
Price Per Square Foot*	\$285	<b>\$275</b>	-3.8%	\$270	<b>\$276</b>	+ 2.4%
Percent of Original List Price Received*	97.1%	<b>96.0%</b>	-1.1%	98.1%	<b>97.4%</b>	-0.7%
Days on Market Until Sale	55	<b>57</b>	+ 3.6%	50	<b>52</b>	+ 4.0%
Inventory of Homes for Sale	172	<b>167</b>	-2.9%	--	--	--
Months Supply of Inventory	2.9	<b>2.6</b>	-10.3%	--	--	--

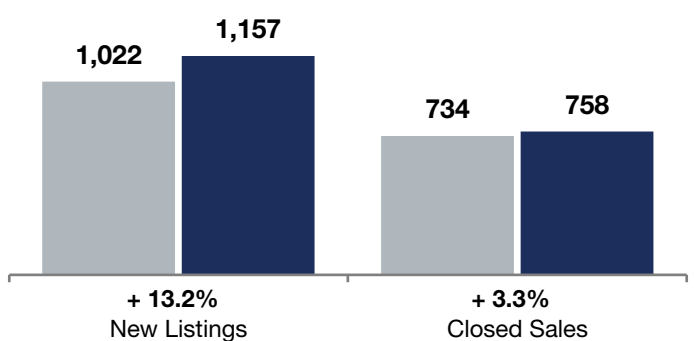
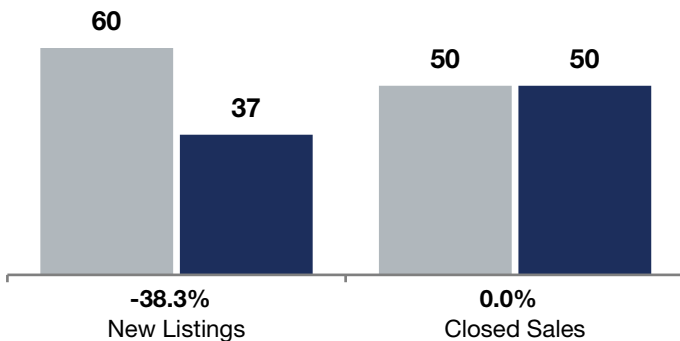
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2023 ■ 2024

### Rolling 12 Months

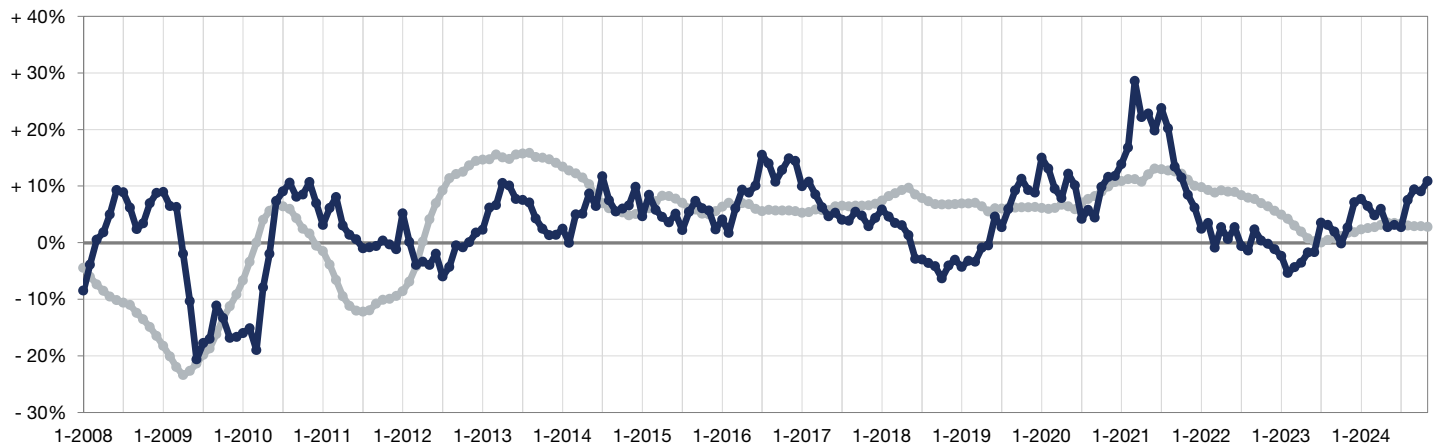
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

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\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.