

Elk River

- 39.5%

Change in
New Listings

- 26.9%

Change in
Closed Sales

+ 22.0%

Change in
Median Sales Price

November

Rolling 12 Months

| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
|--|-----------|------------------|----------|-----------|------------------|---------|
| New Listings | 43 | 26 | -39.5% | 685 | 636 | -7.2% |
| Closed Sales | 26 | 19 | -26.9% | 339 | 369 | + 8.8% |
| Median Sales Price* | \$384,450 | \$468,900 | + 22.0% | \$375,000 | \$386,500 | + 3.1% |
| Average Sales Price* | \$418,512 | \$450,187 | + 7.6% | \$387,677 | \$400,154 | + 3.2% |
| Price Per Square Foot* | \$189 | \$205 | + 8.6% | \$186 | \$200 | + 7.6% |
| Percent of Original List Price Received* | 98.5% | 98.6% | + 0.1% | 99.3% | 99.1% | -0.2% |
| Days on Market Until Sale | 31 | 90 | + 190.3% | 45 | 58 | + 28.9% |
| Inventory of Homes for Sale | 85 | 94 | + 10.6% | -- | -- | -- |
| Months Supply of Inventory | 2.9 | 3.0 | + 3.4% | -- | -- | -- |

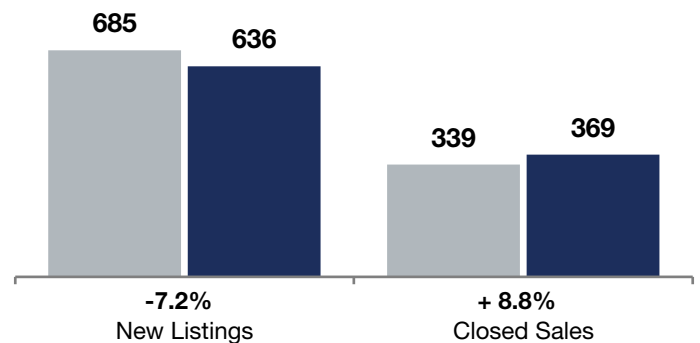
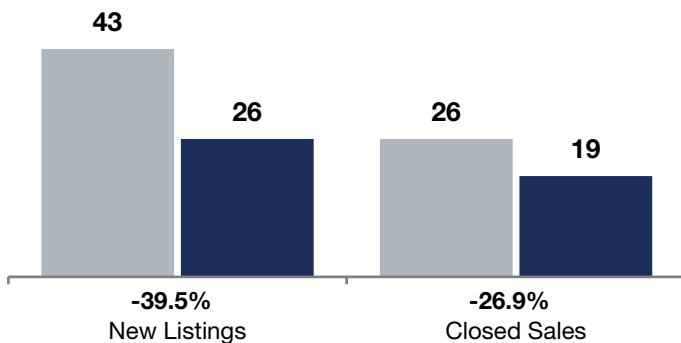
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2023 ■ 2024

Rolling 12 Months

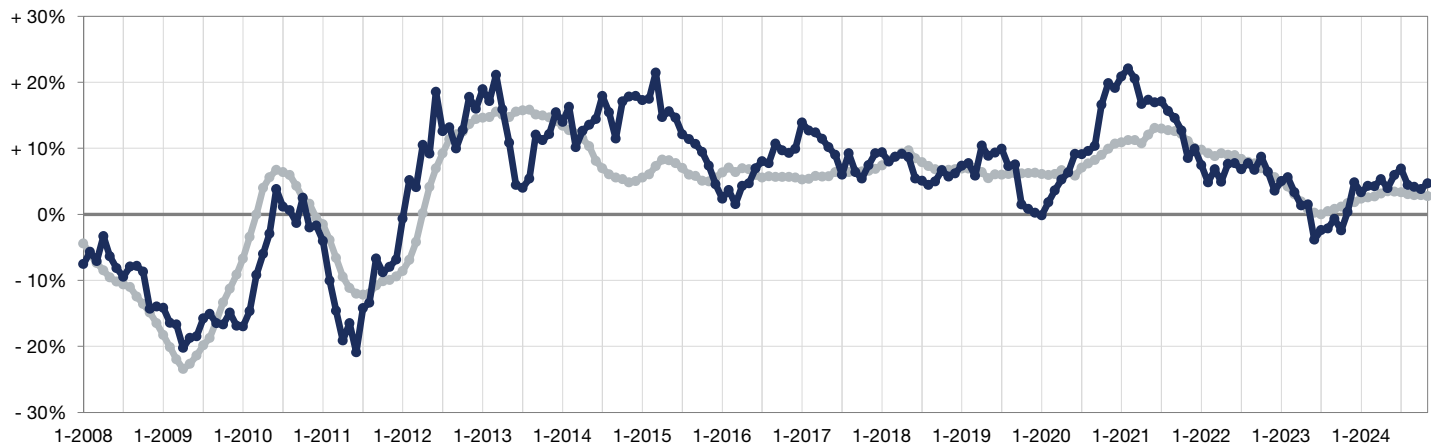
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Elk River



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.