

Faribault

+ 5.0%

Change in
New Listings

+ 9.5%

Change in
Closed Sales

- 5.7%

Change in
Median Sales Price

November

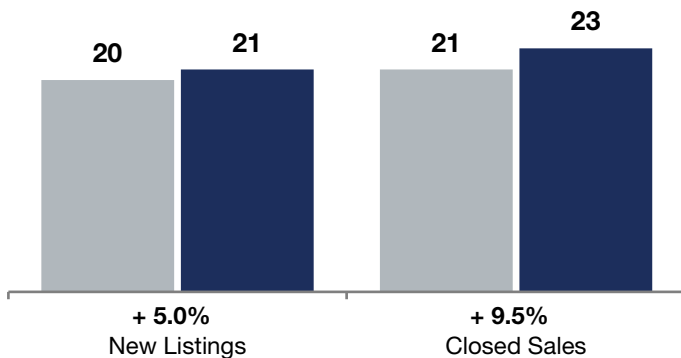
Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	20	21	+ 5.0%	327	355	+ 8.6%
Closed Sales	21	23	+ 9.5%	290	268	-7.6%
Median Sales Price*	\$265,000	\$250,000	-5.7%	\$269,500	\$290,000	+ 7.6%
Average Sales Price*	\$297,681	\$283,565	-4.7%	\$296,882	\$334,154	+ 12.6%
Price Per Square Foot*	\$170	\$162	-4.9%	\$159	\$172	+ 8.3%
Percent of Original List Price Received*	95.8%	95.4%	-0.4%	98.0%	97.4%	-0.6%
Days on Market Until Sale	34	46	+ 35.3%	38	48	+ 26.3%
Inventory of Homes for Sale	52	57	+ 9.6%	--	--	--
Months Supply of Inventory	2.2	2.5	+ 13.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

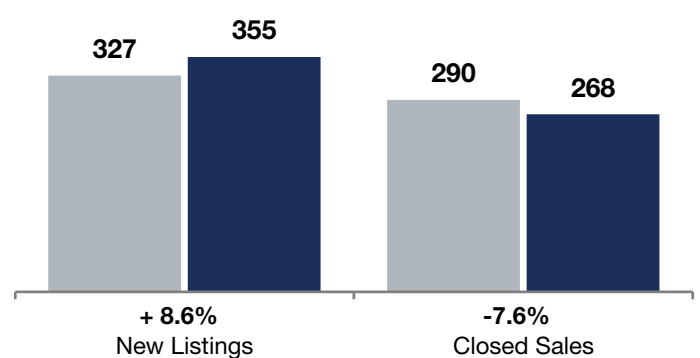
November

■ 2023 ■ 2024



Rolling 12 Months

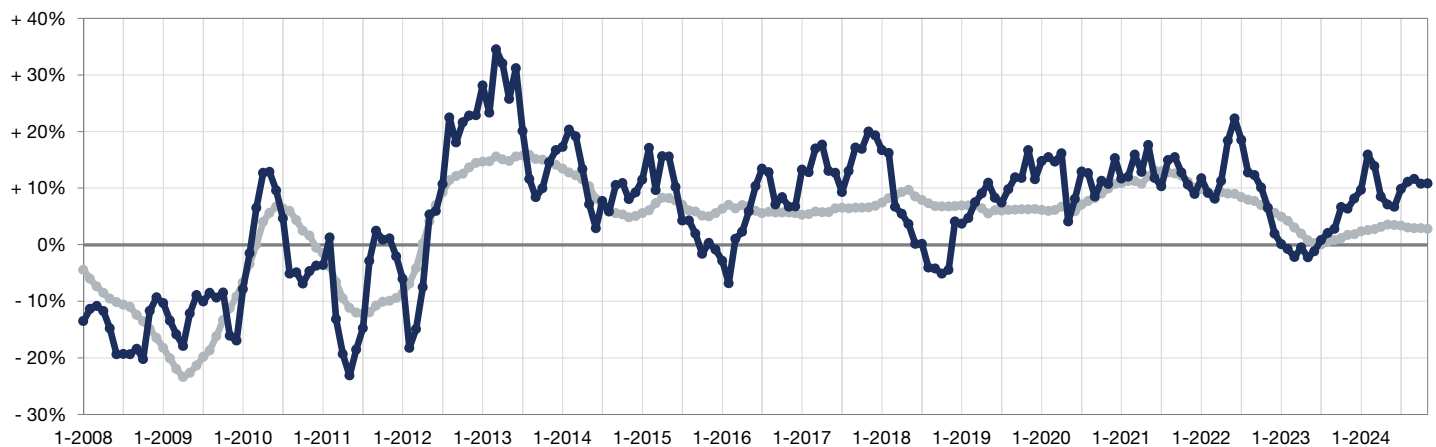
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Faribault



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.