

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Field

- 80.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

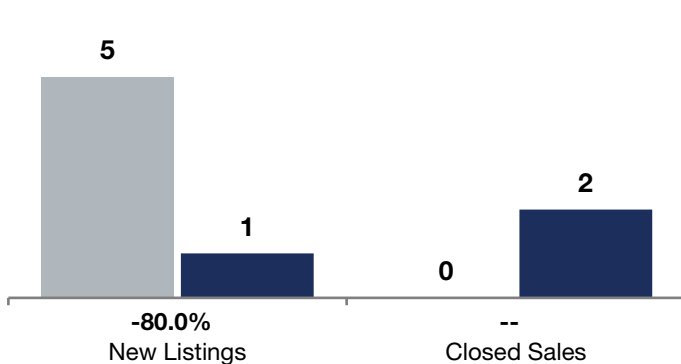
Rolling 12 Months

| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
|------------------------------------------|------|-----------|--------|-----------|-----------|---------|
| New Listings | 5 | 1 | -80.0% | 33 | 38 | + 15.2% |
| Closed Sales | 0 | 2 | -- | 27 | 32 | + 18.5% |
| Median Sales Price* | \$0 | \$328,500 | -- | \$386,000 | \$427,500 | + 10.8% |
| Average Sales Price* | \$0 | \$328,500 | -- | \$395,967 | \$441,109 | + 11.4% |
| Price Per Square Foot* | \$0 | \$208 | -- | \$229 | \$237 | + 3.7% |
| Percent of Original List Price Received* | 0.0% | 84.2% | -- | 100.0% | 99.7% | -0.3% |
| Days on Market Until Sale | 0 | 36 | -- | 39 | 30 | -23.1% |
| Inventory of Homes for Sale | 6 | 3 | -50.0% | -- | -- | -- |
| Months Supply of Inventory | 2.1 | 1.0 | -52.4% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

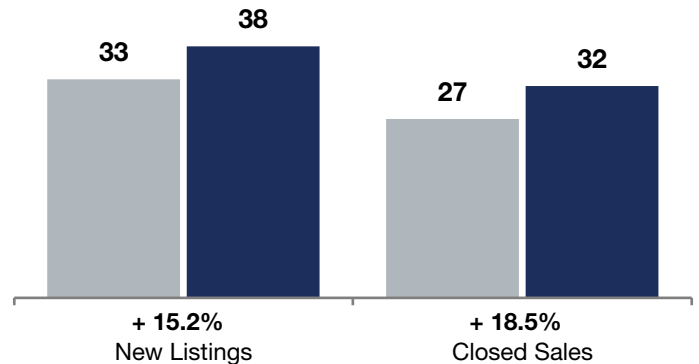
November

■ 2023 ■ 2024



Rolling 12 Months

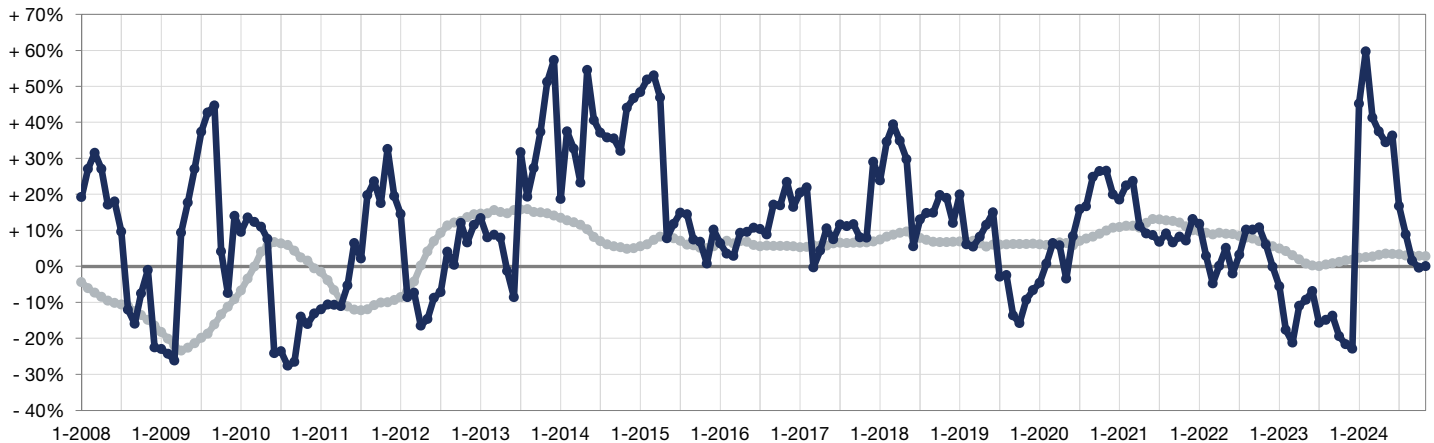
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Field



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.