

# Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Hale

**+ 100.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	2	+ 100.0%	54	54	0.0%
Closed Sales	0	3	--	45	47	+ 4.4%
Median Sales Price*	\$0	\$485,000	--	\$505,000	\$470,000	-6.9%
Average Sales Price*	\$0	\$595,204	--	\$496,102	\$495,163	-0.2%
Price Per Square Foot*	\$0	\$215	--	\$271	\$263	-2.9%
Percent of Original List Price Received*	0.0%	96.8%	--	100.9%	98.7%	-2.2%
Days on Market Until Sale	0	51	--	32	33	+ 3.1%
Inventory of Homes for Sale	4	2	-50.0%	--	--	--
Months Supply of Inventory	1.0	0.4	-60.0%	--	--	--

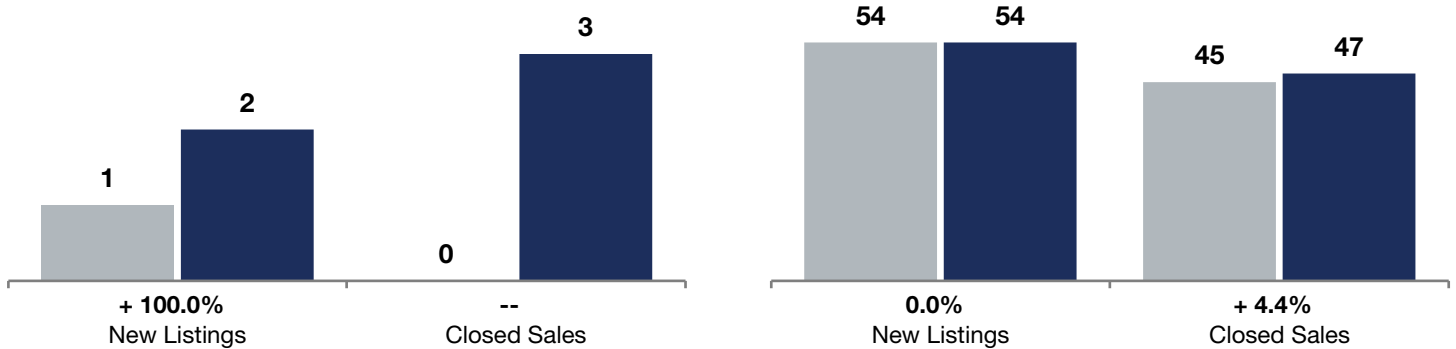
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2023 ■ 2024

### Rolling 12 Months

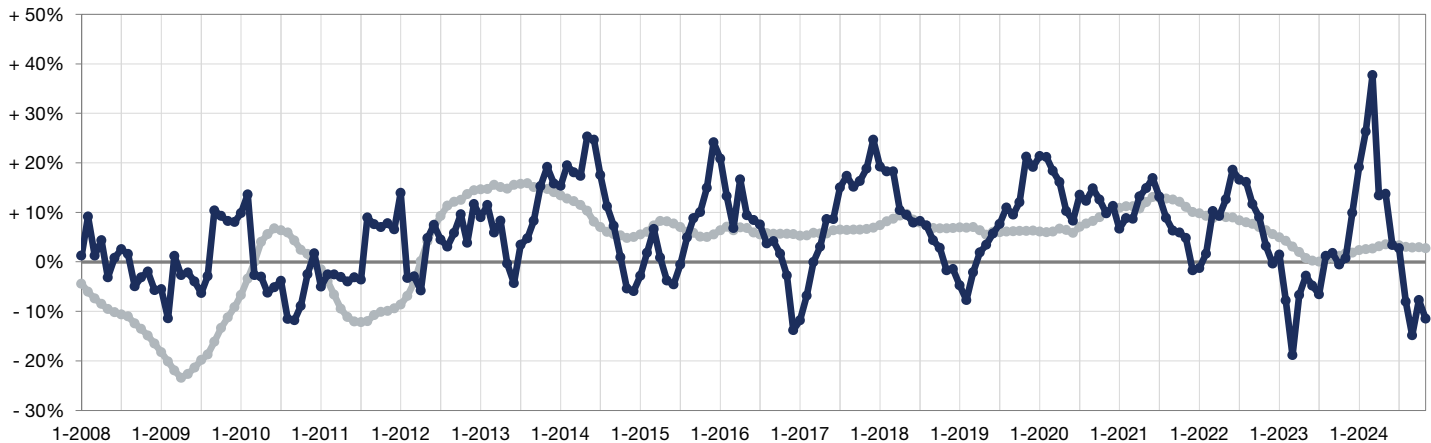
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Hale



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.