

# Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Howe

**- 30.0%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**+ 30.8%**

Change in  
Median Sales Price

### November

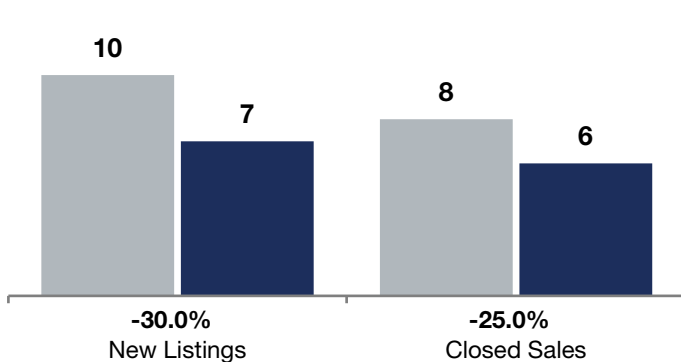
### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	10	7	-30.0%	131	111	-15.3%
Closed Sales	8	6	-25.0%	99	99	0.0%
Median Sales Price*	\$238,500	<b>\$312,000</b>	+ 30.8%	\$320,000	<b>\$346,000</b>	+ 8.1%
Average Sales Price*	\$263,613	<b>\$377,667</b>	+ 43.3%	\$346,969	<b>\$387,783</b>	+ 11.8%
Price Per Square Foot*	\$216	<b>\$282</b>	+ 30.7%	\$253	<b>\$259</b>	+ 2.6%
Percent of Original List Price Received*	92.3%	<b>100.1%</b>	+ 8.5%	102.5%	<b>102.3%</b>	-0.2%
Days on Market Until Sale	33	<b>14</b>	-57.6%	28	<b>24</b>	-14.3%
Inventory of Homes for Sale	13	<b>13</b>	0.0%	--	--	--
Months Supply of Inventory	1.5	<b>1.6</b>	+ 6.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

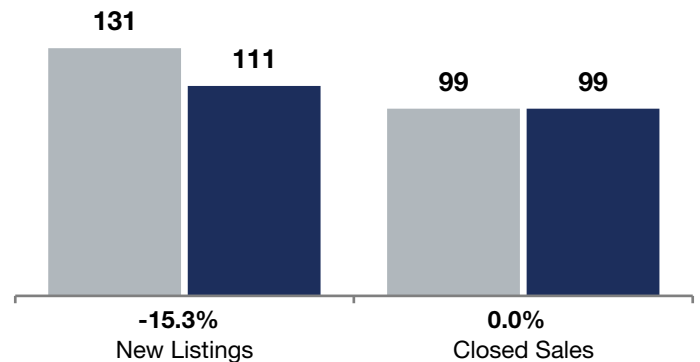
### November

■ 2023 ■ 2024



### Rolling 12 Months

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Howe



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.