

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 38.5%

+ 114.3%

+ 16.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	13	8	-38.5%	253	237	-6.3%
Closed Sales	7	15	+ 114.3%	188	185	-1.6%
Median Sales Price*	\$285,000	\$333,000	+ 16.8%	\$330,000	\$329,900	-0.0%
Average Sales Price*	\$298,333	\$346,260	+ 16.1%	\$336,858	\$339,754	+ 0.9%
Price Per Square Foot*	\$193	\$193	+ 0.4%	\$203	\$205	+ 1.0%
Percent of Original List Price Received*	102.2%	97.9%	-4.2%	99.5%	98.9%	-0.6%
Days on Market Until Sale	26	62	+ 138.5%	54	53	-1.9%
Inventory of Homes for Sale	46	26	-43.5%	--	--	--
Months Supply of Inventory	3.0	1.7	-43.3%	--	--	--

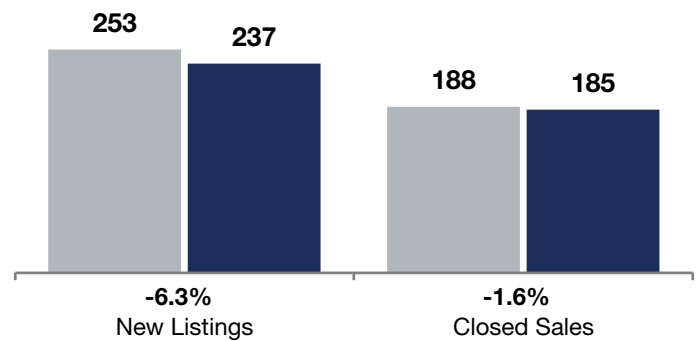
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2023 ■ 2024

Rolling 12 Months

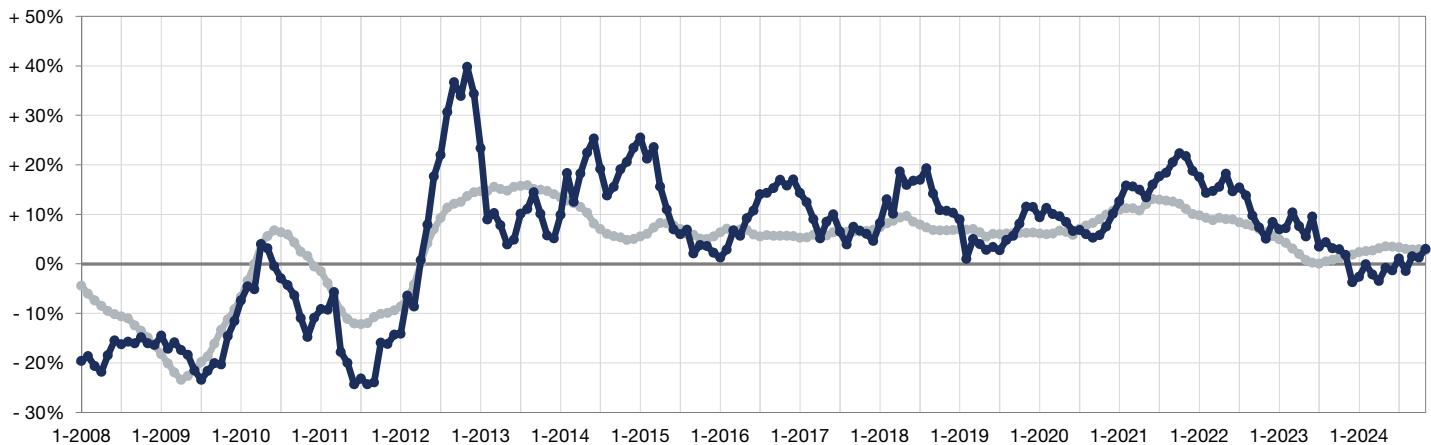
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Isanti



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.