

Lake Elmo

+ 24.0%

Change in
New Listings

- 36.8%

Change in
Closed Sales

+ 2.0%

Change in
Median Sales Price

November

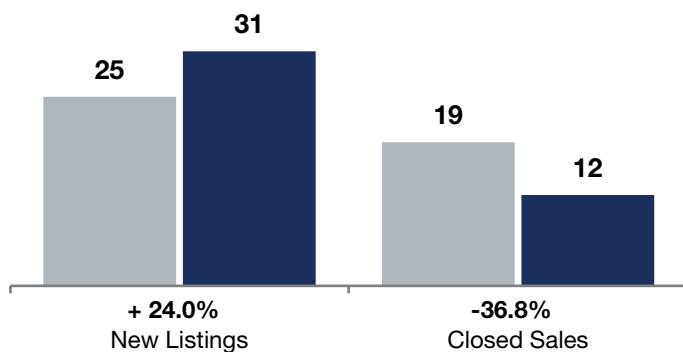
Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	25	31	+ 24.0%	332	374	+ 12.7%
Closed Sales	19	12	-36.8%	192	202	+ 5.2%
Median Sales Price*	\$624,900	\$637,450	+ 2.0%	\$649,950	\$674,950	+ 3.8%
Average Sales Price*	\$659,285	\$623,322	-5.5%	\$693,559	\$705,293	+ 1.7%
Price Per Square Foot*	\$227	\$214	-6.0%	\$233	\$231	-1.2%
Percent of Original List Price Received*	97.0%	94.4%	-2.7%	97.1%	97.2%	+ 0.1%
Days on Market Until Sale	53	79	+ 49.1%	57	73	+ 28.1%
Inventory of Homes for Sale	72	54	-25.0%	--	--	--
Months Supply of Inventory	4.9	3.1	-36.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

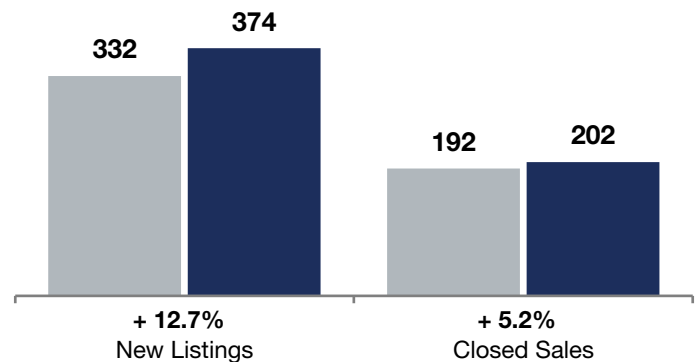
November

■ 2023 ■ 2024



Rolling 12 Months

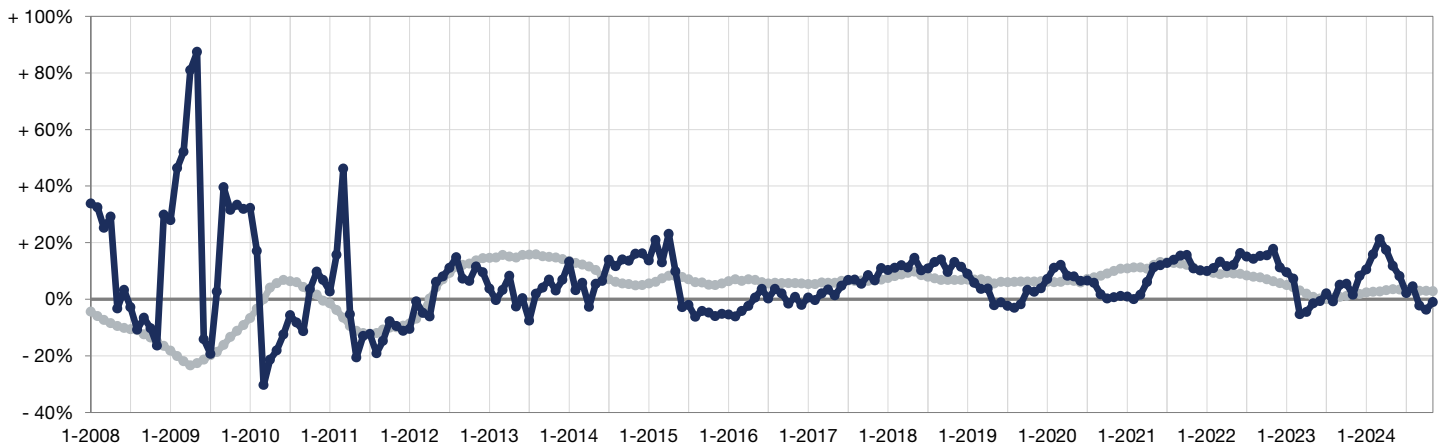
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lake Elmo



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.