

# Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**+ 200.0%**

**- 75.0%**

**+ 49.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## McKinley

### November

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	2	6	+ 200.0%	61	75	+ 23.0%
Closed Sales	4	1	-75.0%	52	48	-7.7%
Median Sales Price*	\$160,000	<b>\$239,900</b>	+ 49.9%	\$201,000	<b>\$195,000</b>	-3.0%
Average Sales Price*	\$156,000	<b>\$239,900</b>	+ 53.8%	\$201,831	<b>\$200,684</b>	-0.6%
Price Per Square Foot*	\$137	<b>\$134</b>	-1.8%	\$157	<b>\$153</b>	-3.1%
Percent of Original List Price Received*	87.3%	<b>96.0%</b>	+ 10.0%	100.5%	<b>97.0%</b>	-3.5%
Days on Market Until Sale	42	<b>45</b>	+ 7.1%	34	<b>55</b>	+ 61.8%
Inventory of Homes for Sale	9	<b>7</b>	-22.2%	--	--	--
Months Supply of Inventory	2.2	<b>1.4</b>	-36.4%	--	--	--

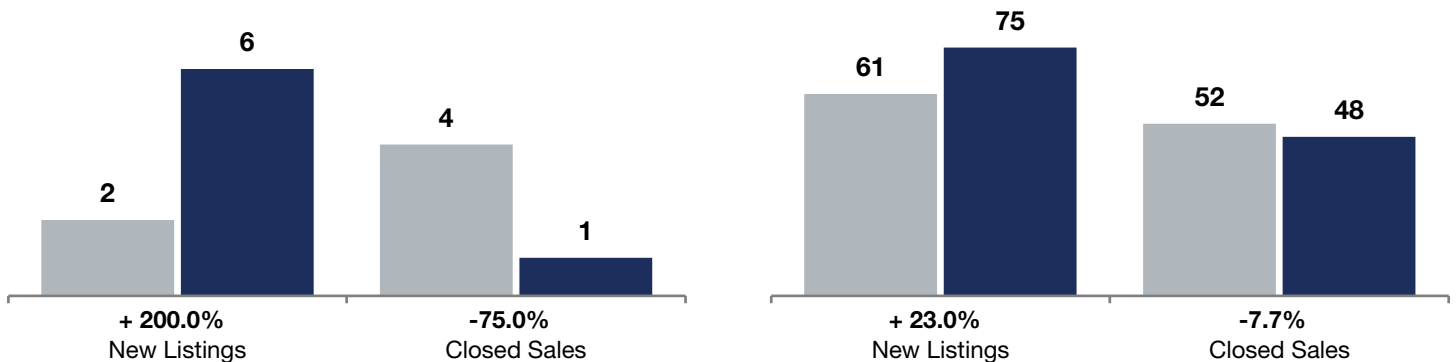
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2023 ■ 2024

### Rolling 12 Months

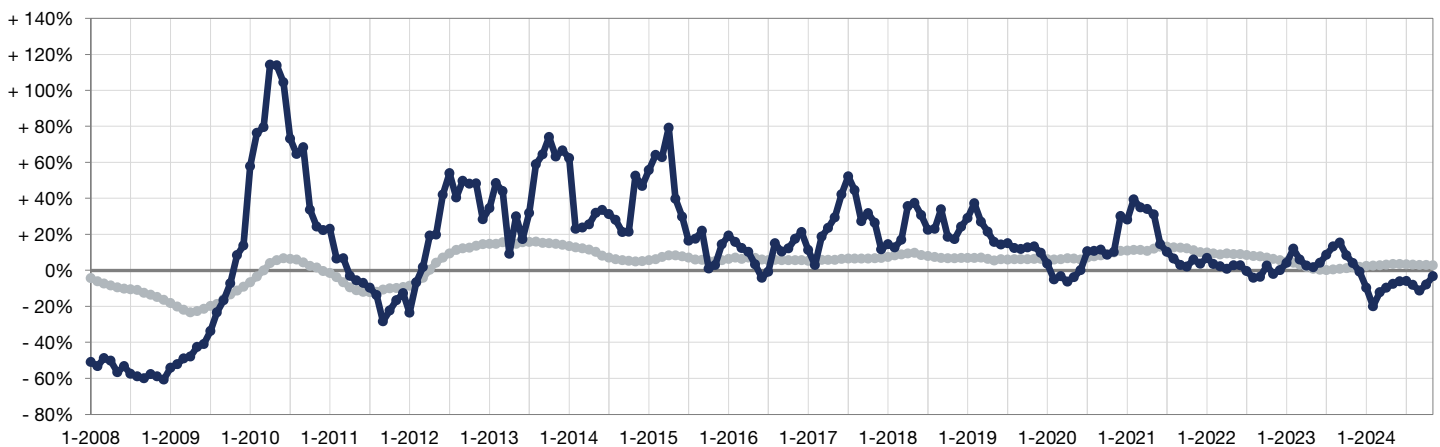
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

McKinley



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.