

Minneapolis – Central

- 10.6%

Change in
New Listings

- 5.6%

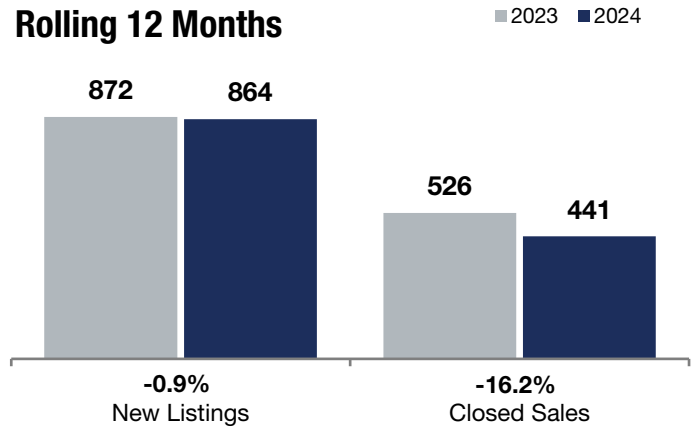
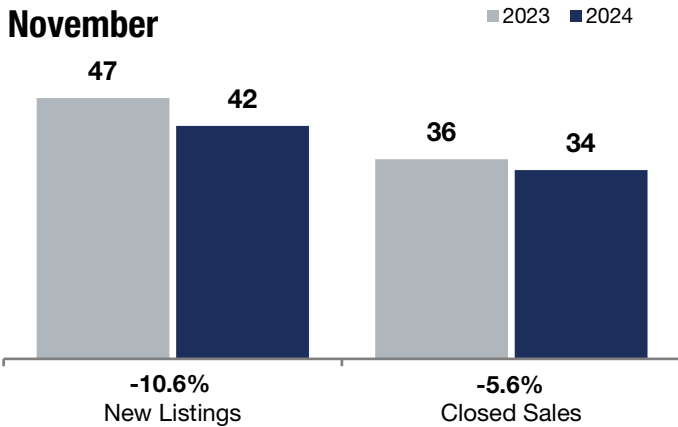
Change in
Closed Sales

+ 14.6%

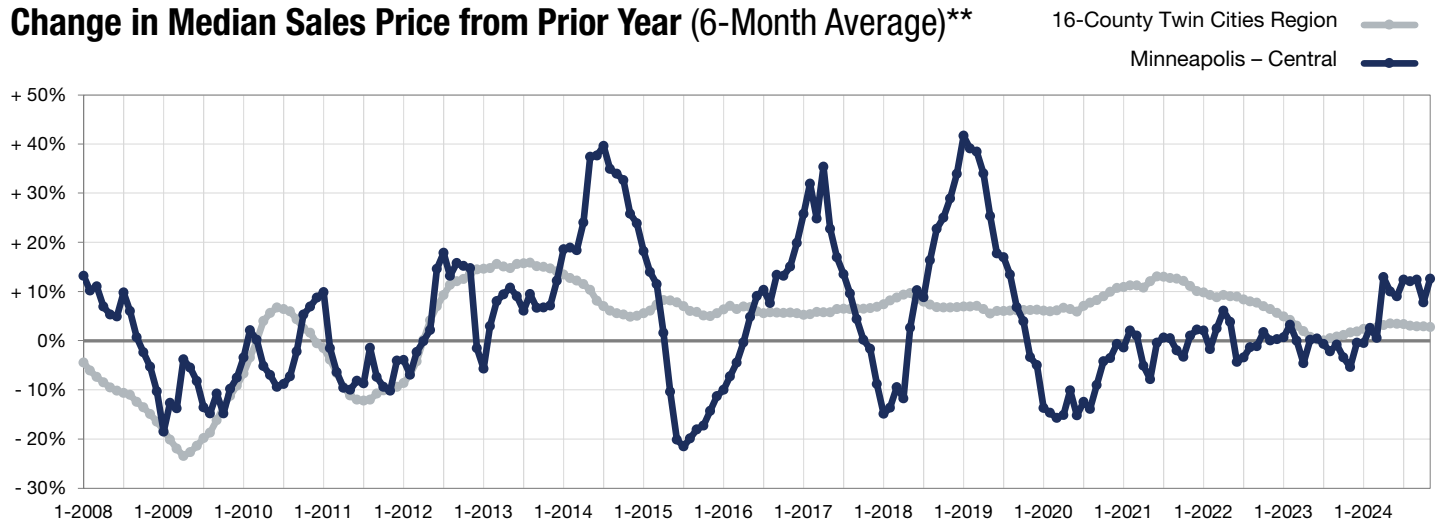
Change in
Median Sales Price

	November			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	47	42	-10.6%	872	864	-0.9%
Closed Sales	36	34	-5.6%	526	441	-16.2%
Median Sales Price*	\$312,006	\$357,500	+ 14.6%	\$315,000	\$365,000	+ 15.9%
Average Sales Price*	\$381,811	\$493,642	+ 29.3%	\$432,972	\$475,258	+ 9.8%
Price Per Square Foot*	\$276	\$312	+ 12.8%	\$308	\$325	+ 5.6%
Percent of Original List Price Received*	94.4%	94.4%	0.0%	94.8%	95.6%	+ 0.8%
Days on Market Until Sale	105	140	+ 33.3%	115	111	-3.5%
Inventory of Homes for Sale	187	205	+ 9.6%	--	--	--
Months Supply of Inventory	4.2	5.5	+ 31.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Neighborhoods of Minneapolis – Central

New Listings

	11-2023	11-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	12	6	- 50.0%	167	149	- 10.8%
Downtown West – Mpls	13	4	- 69.2%	201	165	- 17.9%
Elliot Park	6	13	+ 116.7%	132	146	+ 10.6%
Loring Park	8	8	0.0%	132	132	0.0%
North Loop	5	10	+ 100.0%	174	192	+ 10.3%
Stevens Sq - Loring Hts	3	1	- 66.7%	66	80	+ 21.2%

Closed Sales

	11-2023	11-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	4	4	0.0%	93	89	- 4.3%
Downtown West – Mpls	8	8	0.0%	135	100	- 25.9%
Elliot Park	4	5	+ 25.0%	47	47	0.0%
Loring Park	10	8	- 20.0%	94	67	- 28.7%
North Loop	5	6	+ 20.0%	113	109	- 3.5%
Stevens Sq - Loring Hts	5	3	- 40.0%	44	29	- 34.1%

Median Sales Price

	11-2023	11-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	\$565,000	\$683,113	+ 20.9%	\$650,000	\$623,000	- 4.2%
Downtown West – Mpls	\$238,500	\$267,500	+ 12.2%	\$216,250	\$266,125	+ 23.1%
Elliot Park	\$475,000	\$375,000	- 21.1%	\$320,000	\$353,000	+ 10.3%
Loring Park	\$343,456	\$255,000	- 25.8%	\$242,500	\$245,900	+ 1.4%
North Loop	\$317,500	\$597,500	+ 88.2%	\$389,000	\$410,000	+ 5.4%
Stevens Sq - Loring Hts	\$157,000	\$100,000	- 36.3%	\$130,950	\$126,000	- 3.8%

Days on Market Until Sale

	11-2023	11-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	129	164	+ 27.1%	110	105	-4.5%
Downtown West – Mpls	93	113	+ 21.5%	122	126	+ 3.3%
Elliot Park	64	179	+ 179.7%	135	160	+ 18.5%
Loring Park	166	177	+ 6.6%	144	122	-15.3%
North Loop	29	38	+ 31.0%	84	72	-14.3%
Stevens Sq - Loring Hts	89	225	+ 152.8%	96	115	+ 19.8%

Pct. Of Original Price Received

	11-2023	11-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	96.6%	92.0%	- 4.8%	95.9%	95.9%	0.0%
Downtown West – Mpls	95.1%	95.9%	+ 0.8%	93.8%	94.2%	+ 0.4%
Elliot Park	94.9%	94.1%	- 0.8%	95.3%	95.0%	- 0.3%
Loring Park	91.0%	95.8%	+ 5.3%	92.6%	95.0%	+ 2.6%
North Loop	98.1%	98.4%	+ 0.3%	96.7%	97.7%	+ 1.0%
Stevens Sq - Loring Hts	94.1%	82.6%	- 12.2%	94.6%	94.1%	- 0.5%

Inventory

Months Supply

	11-2023	11-2024	+ / -	11-2023	11-2024	+ / -
Downtown East – Mpls	40	26	- 35.0%	5.1	3.5	- 31.4%
Downtown West – Mpls	47	41	- 12.8%	4.1	5.1	+ 24.4%
Elliot Park	32	41	+ 28.1%	8.2	9.3	+ 13.4%
Loring Park	29	40	+ 37.9%	3.7	7.3	+ 97.3%
North Loop	24	36	+ 50.0%	2.6	3.8	+ 46.2%
Stevens Sq - Loring Hts	15	21	+ 40.0%	3.8	7.2	+ 89.5%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.