

# Minneapolis – Longfellow

+ 8.7%

- 40.0%

+ 10.2%

Change in **New Listings** 

Change in Closed Sales

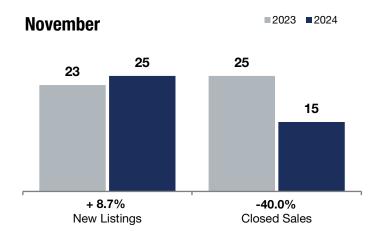
Change in Median Sales Price

#### November

#### **Rolling 12 Months**

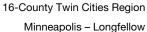
	2023	2024	+/-	2023	2024	+/-
New Listings	23	25	+ 8.7%	364	350	-3.8%
Closed Sales	25	15	-40.0%	297	294	-1.0%
Median Sales Price*	\$295,000	\$325,000	+ 10.2%	\$340,000	\$330,000	-2.9%
Average Sales Price*	\$280,324	\$396,527	+ 41.5%	\$371,836	\$374,782	+ 0.8%
Price Per Square Foot*	\$232	\$237	+ 2.1%	\$261	\$248	-5.0%
Percent of Original List Price Received*	99.3%	103.9%	+ 4.6%	102.1%	101.4%	-0.7%
Days on Market Until Sale	20	26	+ 30.0%	34	28	-17.6%
Inventory of Homes for Sale	43	39	-9.3%			
Months Supply of Inventory	1.8	1.6	-11.1%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





#### Change in Median Sales Price from Prior Year (6-Month Average)\*\*







<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.



Current

R12\*

50

+/-

- 18.0% - 13.9% 0.0%

+ 31.6% + 16.1%

# **Neighborhoods of Minneapolis – Longfellow**

## **New Listings**

#### **Closed Sales**

	11-2023	11-2024	+/-	Prior Year R12*	Current R12*	+/-	11-2023	11-2024	+/-	Prior Year R12*
Cooper	1	1	0.0%	55	45	- 18.2%	5	1	- 80.0%	50
Hiawatha	7	5	- 28.6%	90	89	- 1.1%	4	3	- 25.0%	79
Howe	10	7	- 30.0%	131	111	- 15.3%	8	6	- 25.0%	99
Longfellow	3	5	+ 66.7%	48	60	+ 25.0%	7	4	- 42.9%	38
Seward	2	7	+ 250.0%	40	45	+ 12.5%	1	1	0.0%	31

#### **Median Sales Price**

### **Days on Market Until Sale**

	11-2023	11-2024	+/-	Prior Year R12*	Current R12*	+/-	11-2023	11-2024	+/-	Prior Year R12*	Current R12*	+/-
Cooper	\$367,000	\$584,900	+ 59.4%	\$362,500	\$375,000	+ 3.4%	10	29	+ 190.0%	29	26	- 10.3%
Hiawatha	\$181,250	\$710,000	+ 291.7%	\$385,000	\$321,050	- 16.6%	16	32	+ 100.0%	48	27	- 43.8%
Howe	\$238,500	\$312,000	+ 30.8%	\$320,000	\$346,000	+ 8.1%	33	14	- 57.6%	28	24	- 14.3%
Longfellow	\$319,900	\$207,500	- 35.1%	\$315,450	\$315,000	- 0.1%	17	33	+ 94.1%	30	35	+ 16.7%
Seward	\$205,000	\$344,000	+ 67.8%	\$300,000	\$295,000	- 1.7%	0	58		36	35	- 2.8%

## **Pct. Of Original Price Received**

# **Inventory** Months Supply

	11-2023	11-2024	+/-	Prior Year R12*	Current R12*	+/-
Cooper	99.2%	100.0%	+ 0.8%	100.8%	103.1%	+ 2.3%
Hiawatha	112.3%	101.0%	- 10.1%	103.3%	101.4%	- 1.8%
Howe	92.3%	100.1%	+ 8.5%	102.5%	102.3%	- 0.2%
Longfellow	100.5%	114.3%	+ 13.7%	101.6%	101.1%	- 0.5%
Seward	95.3%	98.3%	+ 3.1%	100.3%	97.5%	- 2.8%

	11-2023	11-2024	+/-	11-2023	11-2024	+/-
	3	0	- 100.0%	0.7	0.0	- 100.0%
Ш	13	13	0.0%	2.6	2.3	- 11.5%
l	13	13	0.0%	1.5	1.6	+ 6.7%
	8	6	- 25.0%	2.5	1.4	- 44.0%
	6	7	+ 16.7%	2.0	2.1	+ 5.0%

<sup>\*</sup> R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.