

# Minneapolis – Near North

- 36.4%

- 19.0%

+ 2.7%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

#### November

### **Rolling 12 Months**

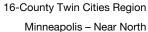
	2023	2024	+/-	2023	2024	+/-
New Listings	33	21	-36.4%	381	408	+ 7.1%
Closed Sales	21	17	-19.0%	255	332	+ 30.2%
Median Sales Price*	\$223,900	\$230,000	+ 2.7%	\$223,900	\$235,000	+ 5.0%
Average Sales Price*	\$222,481	\$214,347	-3.7%	\$231,564	\$238,591	+ 3.0%
Price Per Square Foot*	\$148	\$158	+ 7.0%	\$150	\$148	-0.9%
Percent of Original List Price Received*	92.8%	101.9%	+ 9.8%	97.7%	97.5%	-0.2%
Days on Market Until Sale	41	67	+ 63.4%	55	63	+ 14.5%
Inventory of Homes for Sale	89	49	-44.9%			
Months Supply of Inventory	4.1	1.7	-58.5%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





#### Change in Median Sales Price from Prior Year (6-Month Average)\*\*







<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.



Current

R12\*

60

109

41

7

103

+/-

+ 90.0%

+ 30.4%

+ 11.2%

+ 41.4%

+ 16.7%

+ 43.1%

# **Neighborhoods of Minneapolis - Near North**

#### **New Listings**

#### **Closed Sales**

Prior Year

R12\*

10

46

29

6

72

	11-2023	11-2024	+/-	Prior Year R12*	Current R12*	+/-	11-2023	11-2024	+/-
Harrison	1	6	+ 500.0%	15	40	+ 166.7%	0	2	
Hawthorne	6	5	- 16.7%	73	73	0.0%	1	5	+ 400.0%
Jordan Nbhd	11	4	- 63.6%	143	139	- 2.8%	8	5	- 37.5%
Near North	5	2	- 60.0%	38	41	+ 7.9%	2	0	- 100.0%
Sumner-Glenwood	1	2	+ 100.0%	14	22	+ 57.1%	2	2	0.0%
Willard-Hay	10	4	- 60.0%	112	115	+ 2.7%	10	5	- 50.0%

#### **Median Sales Price**

# **Days on Market Until Sale**

	11-2023	11-2024	+/-	Prior Year R12*	Current R12*	+/-
Harrison	\$0	\$197,500		\$274,900	\$225,000	- 18.2%
Hawthorne	\$195,000	\$245,000	+ 25.6%	\$212,450	\$240,000	+ 13.0%
Jordan Nbhd	\$176,000	\$200,000	+ 13.6%	\$216,750	\$215,000	- 0.8%
Near North	\$294,950	\$0	- 100.0%	\$285,000	\$260,000	- 8.8%
Sumner-Glenwood	\$703,750	\$315,000	- 55.2%	\$330,000	\$355,000	+ 7.6%
Willard-Hay	\$232,950	\$215,500	- 7.5%	\$224,450	\$244,000	+ 8.7%

11-2023	11-2024	+/-	Prior Year R12*	Current R12*	+/-
0	110		56	69	+ 23.2%
47	56	+ 19.1%	69	71	+ 2.9%
47	59	+ 25.5%	62	65	+ 4.8%
25	0	- 100.0%	47	59	+ 25.5%
154	352	+ 128.6%	79	169	+ 113.9%
39	70	+ 79.5%	39	56	+ 43.6%

## **Pct. Of Original Price Received**

#### Prior Year Current 11-2023 11-2024 +/-R12\* R12\* 98.1% Harrison 0.0% 100.0% 98.3% + 0.2% Hawthorne 97.5% 108.8% + 11.6% 98.8% 97.0% - 1.8% Jordan Nbhd 87.5% 95.8% 97.2% 96.4% + 9.5% - 0.8% 0.0% - 100.0% Near North 95.4% 97.2% 99.5% + 2.4% Sumner-Glenwood 95.5% 98.6% + 3.2% 98.1% 97.4% - 0.7% 96.1% 102.0% 97.7% 98.0% + 0.3% Willard-Hay + 6.1%

Inventory	<b>Months Supply</b>
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11-2023	11-2024	+/-	11-2023	11-2024	+/-
2	8	+ 300.0%	1.6	3.6	+ 125.0%
23	13	- 43.5%	6.1	2.5	- 59.0%
31	17	- 45.2%	3.7	1.9	- 48.6%
12	3	- 75.0%	5.0	0.9	- 82.0%
2	3	+ 50.0%	1.3	2.1	+ 61.5%
21	8	- 61.9%	3.4	0.9	- 73.5%

 $<sup>^{*}</sup>$  R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.