

# Minneapolis – Phillips

+ 50.0%

+ 300.0%

+ 126.7%

Change in **New Listings** 

Change in Closed Sales

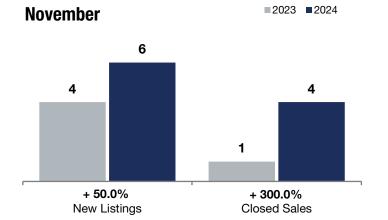
Change in Median Sales Price

#### **November**

#### **Rolling 12 Months**

|  | 2023      | 2024      | +/-      | 2023      | 2024      | +/-     |
|--|-----------|-----------|----------|-----------|-----------|---------|
| New Listings                             | 4         | 6         | + 50.0%  | 56        | 96        | + 71.4% |
| Closed Sales                             | 1         | 4         | + 300.0% | 36        | 37        | + 2.8%  |
| Median Sales Price*                      | \$107,500 | \$243,750 | + 126.7% | \$250,000 | \$220,000 | -12.0%  |
| Average Sales Price*                     | \$107,500 | \$225,000 | + 109.3% | \$234,278 | \$226,611 | -3.3%   |
| Price Per Square Foot*                   | \$99      | \$151     | + 53.2%  | \$174     | \$159     | -8.7%   |
| Percent of Original List Price Received* | 82.8%     | 98.4%     | + 18.8%  | 96.7%     | 97.4%     | + 0.7%  |
| Days on Market Until Sale                | 232       | 53        | -77.2%   | 75        | 100       | + 33.3% |
| Inventory of Homes for Sale              | 12        | 28        | + 133.3% |           |           |         |
| Months Supply of Inventory               | 4.1       | 8.2       | + 100.0% |           |           |         |

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

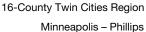








#### Change in Median Sales Price from Prior Year (6-Month Average)\*\*







<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.



# **Neighborhoods of Minneapolis – Phillips**

## **New Listings**

#### **Closed Sales**

|                  | 11-2023 | 11-2024 | +/-     | Prior Year<br>R12* | Current<br>R12* | +/-      | 11-2023 |
|------------------|---------|---------|---------|--------------------|-----------------|----------|---------|
| East Phillips    | 2       | 3       | + 50.0% | 24                 | 26              | + 8.3%   | 0       |
| Midtown Phillips | 1       | 1       | 0.0%    | 27                 | 40              | + 48.1%  | 0       |
| Phillips West    | 3       | 1       | - 66.7% | 20                 | 15              | - 25.0%  | 1       |
| Ventura Village  | 0       | 4       |         | 9                  | 41              | + 355.6% | 0       |

| 11-2023 | 11-2024 | +/-  | Prior Year<br>R12* | Current<br>R12* | +/-      |
|---------|---------|------|--------------------|-----------------|----------|
| 0       | 4       |      | 21                 | 21              | 0.0%     |
| 0       | 1       |      | 22                 | 13              | - 40.9%  |
| 1       | 1       | 0.0% | 10                 | 10              | 0.0%     |
| 0       | 2       |      | 4                  | 14              | + 250.0% |

#### **Median Sales Price**

## **Days on Market Until Sale**

|                  | 11-2023   | 11-2024   | +/-      | Prior Year<br>R12* | Current<br>R12* | +/-     |
|------------------|-----------|-----------|----------|--------------------|-----------------|---------|
| East Phillips    | \$0       | \$247,450 |          | \$215,000          | \$265,000       | + 23.3% |
| Midtown Phillips | \$0       | \$252,500 |          | \$275,000          | \$248,913       | - 9.5%  |
| Phillips West    | \$107,500 | \$285,000 | + 165.1% | \$201,000          | \$230,000       | + 14.4% |
| Ventura Village  | \$0       | \$181,250 |          | \$127,500          | \$203,333       | + 59.5% |

| 11-2023 | 11-2024 | +/-     | Prior Year<br>R12* | Current<br>R12* | +/-     |
|---------|---------|---------|--------------------|-----------------|---------|
| 0       | 12      |         | 55                 | 45              | - 18.2% |
| 0       | 31      |         | 56                 | 100             | + 78.6% |
| 232     | 28      | - 87.9% | 124                | 157             | + 26.6% |
| 0       | 76      |         | 57                 | 61              | + 7.0%  |

## **Pct. Of Original Price Received**

## **Inventory** Months Supply

|                  | 11-2023 | 11-2024 | +/-     | Prior Year<br>R12* | Current<br>R12* | +/-     |
|------------------|---------|---------|---------|--------------------|-----------------|---------|
| East Phillips    | 0.0%    | 98.3%   |         | 96.7%              | 100.3%          | + 3.7%  |
| Midtown Phillips | 0.0%    | 97.2%   |         | 98.7%              | 97.0%           | - 1.7%  |
| Phillips West    | 82.8%   | 100.0%  | + 20.8% | 95.3%              | 95.4%           | + 0.1%  |
| Ventura Village  | 0.0%    | 98.3%   |         | 86.4%              | 99.2%           | + 14.8% |

| 11-2023 | 11-2024 | +/-      | 11-2023 | 11-2024 | +/-      |
|---------|---------|----------|---------|---------|----------|
| 3       | 4       | + 33.3%  | 1.3     | 2.2     | + 69.2%  |
| 3       | 10      | + 233.3% | 1.3     | 6.0     | + 361.5% |
| 6       | 4       | - 33.3%  | 4.2     | 2.8     | - 33.3%  |
| 3       | 14      | + 366.7% | 2.3     | 7.0     | + 204.3% |

<sup>\*</sup> R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.