

Rolling 12 Months

+ 9.0%

+ 7.4%

Change in **New Listings**

November

- 11.8%

Change in Closed Sales

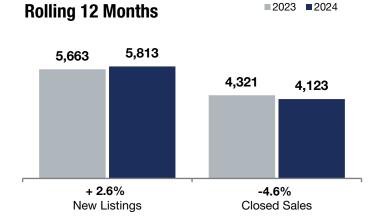
Change in Median Sales Price

Minneapolis

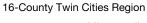
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	2023	2024	+/-	2023	2024	+/-		
New Listings	348	307	-11.8%	5,663	5,813	+ 2.6%		
Closed Sales	289	315	+ 9.0%	4,321	4,123	-4.6%		
Median Sales Price*	\$312,000	\$335,000	+ 7.4%	\$315,000	\$329,250	+ 4.5%		
Average Sales Price*	\$383,002	\$443,873	+ 15.9%	\$387,310	\$406,893	+ 5.1%		
Price Per Square Foot*	\$235	\$248	+ 5.5%	\$239	\$241	+ 0.5%		
Percent of Original List Price Received*	96.9%	98.0%	+ 1.1%	99.0%	98.5%	-0.5%		
Days on Market Until Sale	46	60	+ 30.4%	51	53	+ 3.9%		
Inventory of Homes for Sale	900	806	-10.4%					
Months Supply of Inventory	2.5	2.3	-8.0%					

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



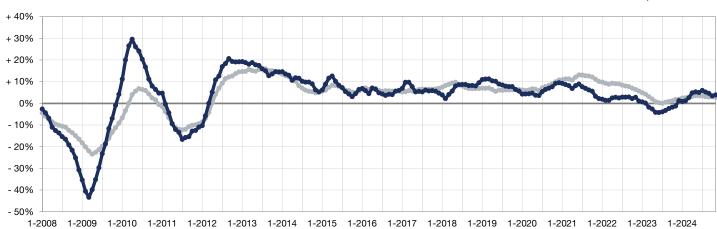


Change in Median Sales Price from Prior Year (6-Month Average)**









^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – November 2024A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

Closed Sales

	11-2023	11-2024	+/-	Prior Year R12*	Current R12*	+/-	11-202	3 11-2024	+/-	Prior Year R12*	Current R12*	+/-
Minneapolis - Calhoun-Isle	34	25	- 26.5%	580	619	+ 6.7%	17	29	+ 70.6%	375	375	0.0%
Minneapolis - Camden	48	45	- 6.3%	645	634	- 1.7%	24	38	+ 58.3%	540	512	- 5.2%
Minneapolis - Central	47	42	- 10.6%	872	864	- 0.9%	36	34	- 5.6%	526	441	- 16.2%
Minneapolis - Longfellow	23	25	+ 8.7%	364	350	- 3.8%	25	15	- 40.0%	297	294	- 1.0%
Minneapolis - Near North	33	21	- 36.4%	381	408	+ 7.1%	21	17	- 19.0%	255	332	+ 30.2%
Minneapolis - Nokomis	41	27	- 34.1%	650	645	- 0.8%	45	44	- 2.2%	576	529	- 8.2%
Minneapolis - Northeast	23	21	- 8.7%	409	389	- 4.9%	26	23	- 11.5%	360	316	- 12.2%
Minneapolis – Phillips	4	6	+ 50.0%	56	96	+ 71.4%	1	4	+ 300.0%	36	37	+ 2.8%
Minneapolis - Powderhorn	24	33	+ 37.5%	512	553	+ 8.0%	24	31	+ 29.2%	423	396	- 6.4%
Minneapolis - Southwest	52	47	- 9.6%	858	894	+ 4.2%	55	57	+ 3.6%	670	683	+ 1.9%
Minneapolis - University	10	12	+ 20.0%	222	230	+ 3.6%	8	15	+ 87.5%	186	143	- 23.1%

Median Sales Price

Days on Market Until Sale

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	11-2023	11-2024	+/-	Prior Year R12*	Current R12*	+/-	11-2023	11-2024	+/-	Prior Year R12*	Current R12*	+/-	
Minneapolis - Calhoun-Isle	\$414,900	\$515,000	+ 24.1%	\$360,000	\$450,000	+ 25.0%	99	97	- 2.0%	72	88	+ 22.2%	
Minneapolis - Camden	\$202,000	\$241,000	+ 19.3%	\$225,000	\$229,900	+ 2.2%	38	32	- 15.8%	35	44	+ 25.7%	
Minneapolis - Central	\$312,006	\$357,500	+ 14.6%	\$315,000	\$365,000	+ 15.9%	105	140	+ 33.3%	115	111	- 3.5%	
Minneapolis - Longfellow	\$295,000	\$325,000	+ 10.2%	\$340,000	\$330,000	- 2.9%	20	26	+ 30.0%	34	28	- 17.6%	
Minneapolis - Near North	\$223,900	\$230,000	+ 2.7%	\$223,900	\$235,000	+ 5.0%	41	67	+ 63.4%	55	63	+ 14.5%	
Minneapolis - Nokomis	\$312,000	\$357,500	+ 14.6%	\$346,325	\$360,000	+ 3.9%	21	39	+ 85.7%	29	29	0.0%	
Minneapolis - Northeast	\$333,000	\$349,000	+ 4.8%	\$331,000	\$340,000	+ 2.7%	19	40	+ 110.5%	26	29	+ 11.5%	
Minneapolis - Phillips	\$107,500	\$243,750	+ 126.7%	\$250,000	\$220,000	- 12.0%	232	53	- 77.2%	75	100	+ 33.3%	
Minneapolis - Powderhorn	\$284,500	\$296,000	+ 4.0%	\$285,000	\$295,000	+ 3.5%	28	55	+ 96.4%	45	41	- 8.9%	
Minneapolis - Southwest	\$500,000	\$500,000	0.0%	\$483,444	\$500,000	+ 3.4%	39	35	- 10.3%	37	37	0.0%	
Minneapolis - University	\$477,500	\$387,000	- 19.0%	\$301,716	\$345,000	+ 14.3%	89	62	- 30.3%	73	61	- 16.4%	

Pct. Of Original Price Received

Inventory Months Supply

	11-2023	11-2024	+/-	Prior Year R12*	Current R12*	+/-	11-202	3 11-2024	+/-	11-2023	11-2024	+/-
Minneapolis - Calhoun-Isle	95.3%	95.1%	- 0.2%	96.8%	96.2%	- 0.6%	137	112	- 18.2%	4.4	3.6	- 18.2%
Minneapolis - Camden	95.0%	98.4%	+ 3.6%	100.4%	98.1%	- 2.3%	91	62	- 31.9%	2.0	1.4	- 30.0%
Minneapolis - Central	94.4%	94.4%	0.0%	94.8%	95.6%	+ 0.8%	187	205	+ 9.6%	4.2	5.5	+ 31.0%
Minneapolis - Longfellow	99.3%	103.9%	+ 4.6%	102.1%	101.4%	- 0.7%	43	39	- 9.3%	1.8	1.6	- 11.1%
Minneapolis - Near North	92.8%	101.9%	+ 9.8%	97.7%	97.5%	- 0.2%	89	49	- 44.9%	4.1	1.7	- 58.5%
Minneapolis - Nokomis	99.4%	99.0%	- 0.4%	101.3%	100.3%	- 1.0%	66	44	- 33.3%	1.4	1.0	- 28.6%
Minneapolis - Northeast	100.4%	99.8%	- 0.6%	101.4%	100.6%	- 0.8%	47	40	- 14.9%	1.6	1.5	- 6.3%
Minneapolis - Phillips	82.8%	98.4%	+ 18.8%	96.7%	97.4%	+ 0.7%	12	28	+ 133.3%	4.1	8.2	+ 100.0%
Minneapolis - Powderhorn	98.6%	98.2%	- 0.4%	99.4%	99.2%	- 0.2%	66	70	+ 6.1%	1.9	2.1	+ 10.5%
Minneapolis - Southwest	96.5%	97.5%	+ 1.0%	99.0%	99.0%	0.0%	104	89	- 14.4%	1.8	1.5	- 16.7%
Minneapolis - University	94.1%	95.7%	+ 1.7%	96.5%	96.5%	0.0%	35	43	+ 22.9%	2.3	3.6	+ 56.5%

^{*} R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.