

- 18.5%	- 25.9%	- 6.8%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
	Change in	Change in Change in

Minnetonka

	N	November			Rolling 12 Months		
	2023	2024	+/-	2023	2024	+ / -	
New Listings	54	44	-18.5%	854	924	+ 8.2%	
Closed Sales	58	43	-25.9%	677	674	-0.4%	
Median Sales Price*	\$515,000	\$480,000	-6.8%	\$460,000	\$490,000	+ 6.5%	
Average Sales Price*	\$679,737	\$512,784	-24.6%	\$544,107	\$554,662	+ 1.9%	
Price Per Square Foot*	\$231	\$204	-11.9%	\$223	\$226	+ 1.7%	
Percent of Original List Price Received*	98.2%	97.7%	-0.5%	98.9%	98.3%	-0.6%	
Days on Market Until Sale	43	53	+ 23.3%	36	42	+ 16.7%	
Inventory of Homes for Sale	120	134	+ 11.7%				
Months Supply of Inventory	2.1	2.4	+ 14.3%				

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November





Rolling 12 Months





Change in Median Sales Price from Prior Year (6-Month Average)** 16-County Twin Cities Region Minnetonka + 25% + 20% + 15% + 10% + 5% 0% - 5% - 10% - 15% - 20% - 25% - 30% 1-2008 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023 1-2024

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.