

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 50.0%

- 39.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Rolling 12 Months

	November			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	0	5	--	24	35	+ 45.8%
Closed Sales	2	1	-50.0%	21	25	+ 19.0%
Median Sales Price*	\$344,069	\$207,500	-39.7%	\$301,111	\$300,000	-0.4%
Average Sales Price*	\$344,069	\$207,500	-39.7%	\$298,481	\$305,706	+ 2.4%
Price Per Square Foot*	\$229	\$296	+ 29.5%	\$182	\$190	+ 4.6%
Percent of Original List Price Received*	99.9%	86.5%	-13.4%	100.3%	97.7%	-2.6%
Days on Market Until Sale	27	39	+ 44.4%	20	34	+ 70.0%
Inventory of Homes for Sale	2	7	+ 250.0%	--	--	--
Months Supply of Inventory	1.0	2.6	+ 160.0%	--	--	--

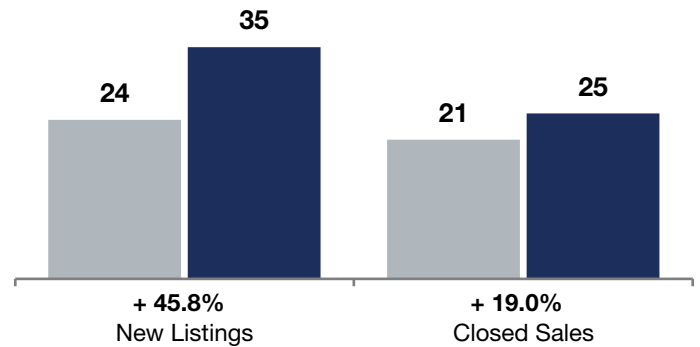
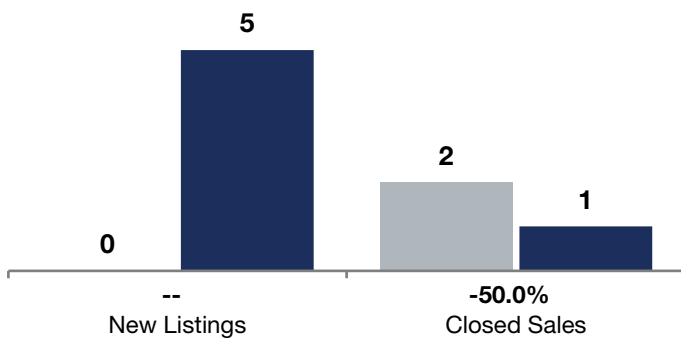
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2023 ■ 2024

Rolling 12 Months

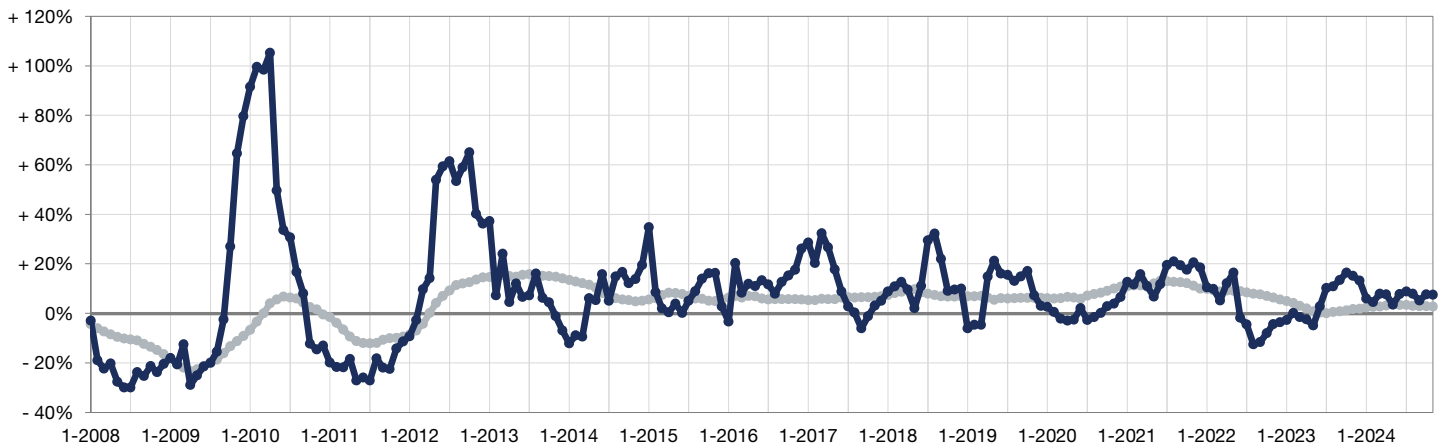
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Osseo



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.