

Local Market Update – November 2024

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	1	0.0%	20	28	+ 40.0%
Closed Sales	0	1	--	16	20	+ 25.0%
Median Sales Price*	\$0	\$322,500	--	\$508,500	\$507,500	-0.2%
Average Sales Price*	\$0	\$322,500	--	\$549,556	\$503,095	-8.5%
Price Per Square Foot*	\$0	\$316	--	\$275	\$272	-0.9%
Percent of Original List Price Received*	0.0%	92.1%	--	100.2%	100.0%	-0.2%
Days on Market Until Sale	0	78	--	33	22	-33.3%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	1.4	2.0	+ 42.9%	--	--	--

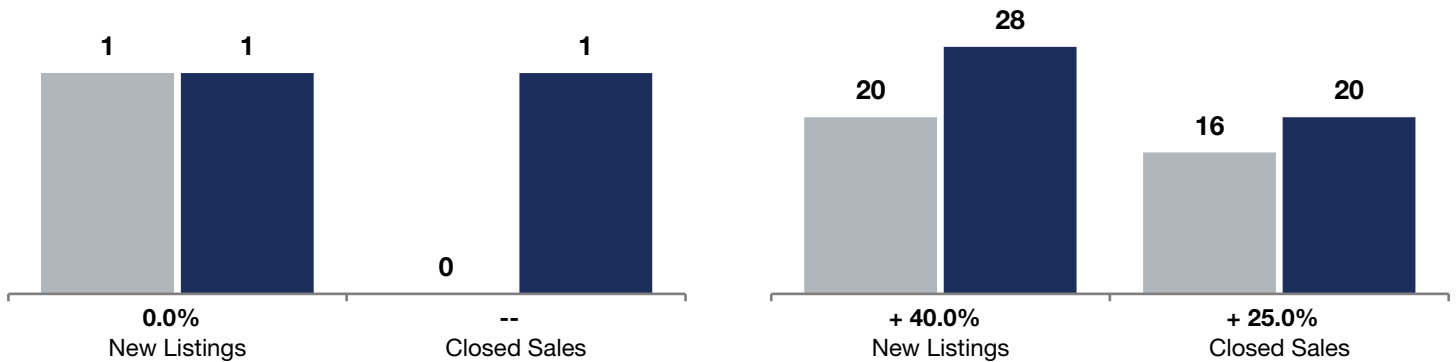
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2023 ■ 2024

Rolling 12 Months

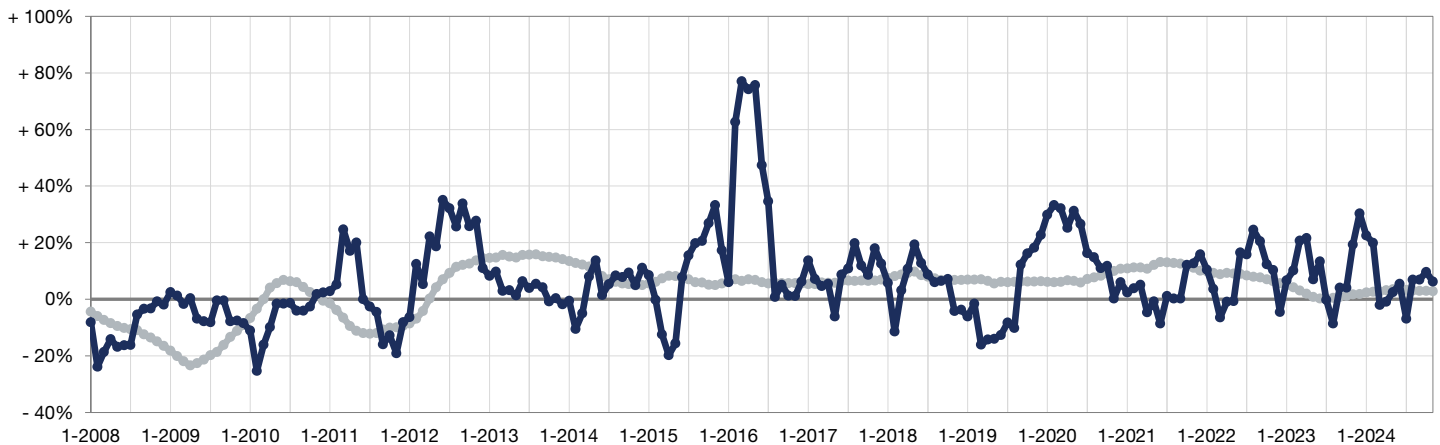
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Page



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.