

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Plymouth

- 10.7%

+ 46.9%

+ 4.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	75	67	-10.7%	1,347	1,409	+ 4.6%
Closed Sales	64	94	+ 46.9%	1,076	1,096	+ 1.9%
Median Sales Price*	\$461,000	\$483,050	+ 4.8%	\$475,000	\$500,000	+ 5.3%
Average Sales Price*	\$599,140	\$562,260	-6.2%	\$577,551	\$596,098	+ 3.2%
Price Per Square Foot*	\$220	\$212	-3.6%	\$213	\$219	+ 2.9%
Percent of Original List Price Received*	98.4%	97.8%	-0.6%	99.7%	98.9%	-0.8%
Days on Market Until Sale	41	48	+ 17.1%	35	42	+ 20.0%
Inventory of Homes for Sale	174	163	-6.3%	--	--	--
Months Supply of Inventory	2.0	1.8	-10.0%	--	--	--

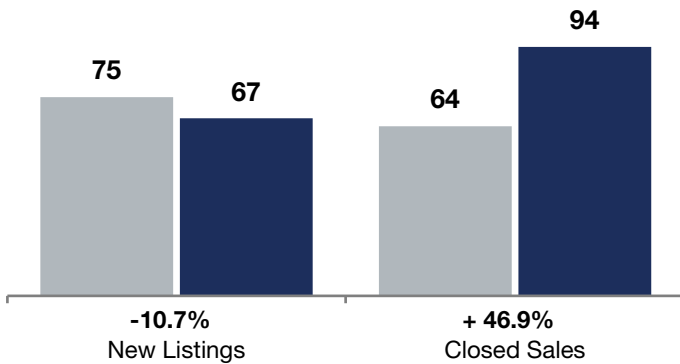
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2023 ■ 2024

Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Plymouth



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.