

Richfield

- 35.3%

+ 47.6%

+ 6.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	34	22	-35.3%	474	485	+ 2.3%
Closed Sales	21	31	+ 47.6%	396	415	+ 4.8%
Median Sales Price*	\$320,000	\$341,000	+ 6.6%	\$335,500	\$350,000	+ 4.3%
Average Sales Price*	\$314,226	\$338,884	+ 7.8%	\$332,170	\$354,659	+ 6.8%
Price Per Square Foot*	\$217	\$220	+ 1.8%	\$207	\$215	+ 3.8%
Percent of Original List Price Received*	99.9%	97.3%	-2.6%	101.1%	100.5%	-0.6%
Days on Market Until Sale	23	64	+ 178.3%	25	32	+ 28.0%
Inventory of Homes for Sale	50	31	-38.0%	--	--	--
Months Supply of Inventory	1.5	0.9	-40.0%	--	--	--

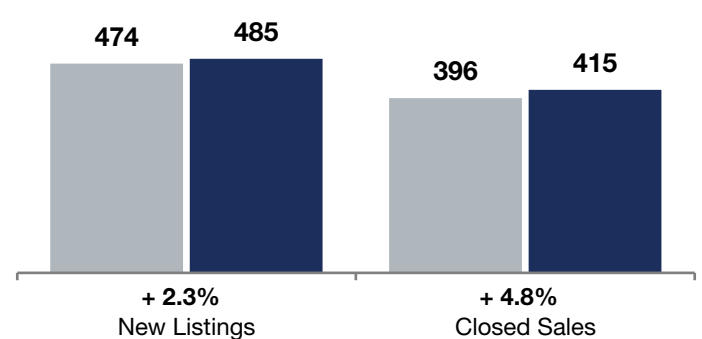
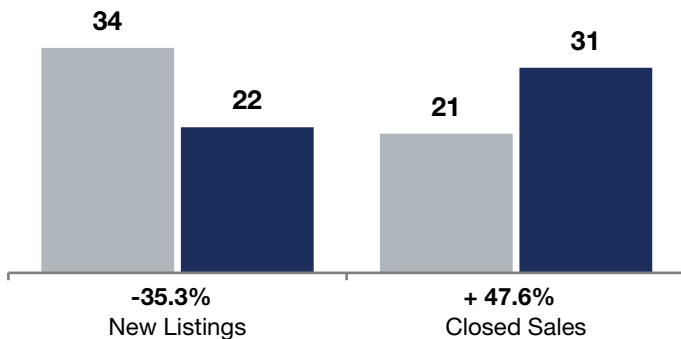
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2023 ■ 2024

Rolling 12 Months

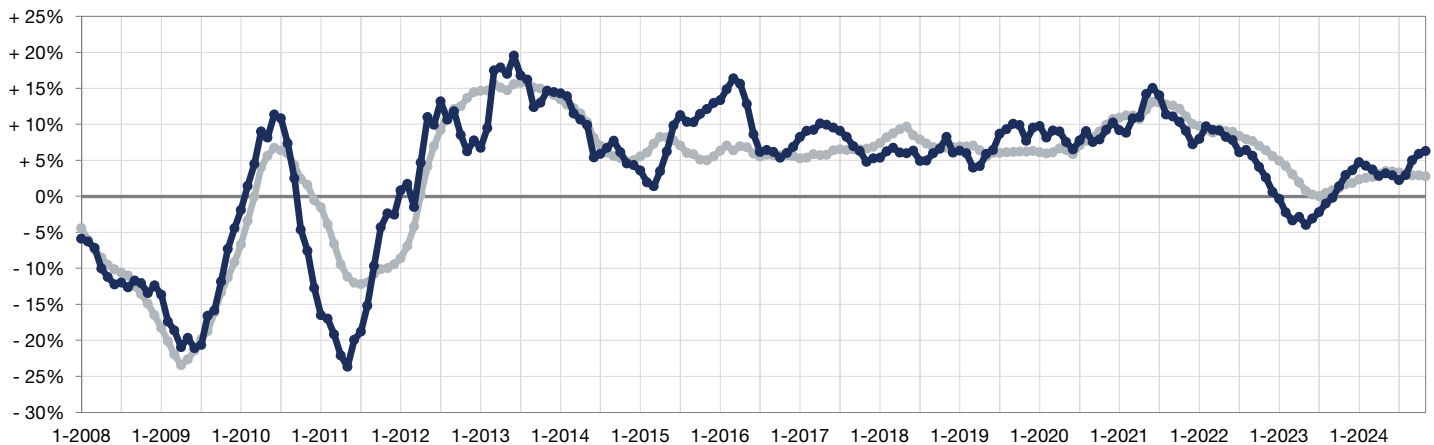
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Richfield



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.