

**Rolling 12 Months** 

- 11.1%

+ 16.2%

+ 3.6%

Change in New Listings

**November** 

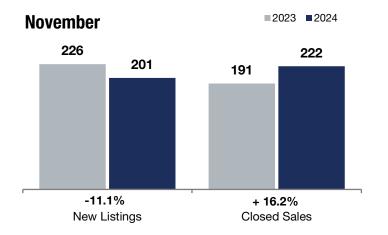
Change in Closed Sales

Change in Median Sales Price

# Saint Paul

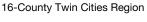
|  |           |           |         |           | -9        |         |
|--|-----------|-----------|---------|-----------|-----------|---------|
|  | 2023      | 2024      | +/-     | 2023      | 2024      | +/-     |
| New Listings                             | 226       | 201       | -11.1%  | 3,395     | 3,596     | + 5.9%  |
| Closed Sales                             | 191       | 222       | + 16.2% | 2,781     | 2,742     | -1.4%   |
| Median Sales Price*                      | \$275,000 | \$285,000 | + 3.6%  | \$280,000 | \$290,000 | + 3.6%  |
| Average Sales Price*                     | \$311,617 | \$349,213 | + 12.1% | \$330,082 | \$340,236 | + 3.1%  |
| Price Per Square Foot*                   | \$200     | \$202     | + 1.0%  | \$205     | \$208     | + 1.6%  |
| Percent of Original List Price Received* | 98.5%     | 96.2%     | -2.3%   | 100.2%    | 99.2%     | -1.0%   |
| Days on Market Until Sale                | 36        | 46        | + 27.8% | 38        | 42        | + 10.5% |
| Inventory of Homes for Sale              | 467       | 456       | -2.4%   |           |           |         |
| Months Supply of Inventory               | 2.1       | 2.0       | -4.8%   |           |           |         |

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*







<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

## **Local Market Update – November 2024**

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## **New Listings**

#### **Closed Sales**

|                                | 11-2023 | 11-2024 | +/-     | Prior Year<br>R12* | Current<br>R12* | +/-     | 11-2023 | 11-2024 | +/-      | Prior Year<br>R12* | Current<br>R12* | +    |
|--------------------------------|---------|---------|---------|--------------------|-----------------|---------|---------|---------|----------|--------------------|-----------------|------|
| Battle Creek - Highwood        | 21      | 11      | - 47.6% | 222                | 229             | + 3.2%  | 20      | 15      | - 25.0%  | 171                | 185             | + 8  |
| Como Park                      | 9       | 6       | - 33.3% | 203                | 189             | - 6.9%  | 12      | 8       | - 33.3%  | 191                | 159             | - 16 |
| Dayton's Bluff                 | 13      | 13      | 0.0%    | 170                | 180             | + 5.9%  | 7       | 10      | + 42.9%  | 148                | 139             | - 6. |
| Downtown - St Paul             | 14      | 15      | + 7.1%  | 218                | 245             | + 12.4% | 10      | 6       | - 40.0%  | 131                | 101             | - 22 |
| Greater East Side              | 21      | 17      | - 19.0% | 291                | 316             | + 8.6%  | 23      | 23      | 0.0%     | 264                | 253             | - 4. |
| Hamline-Midway                 | 11      | 11      | 0.0%    | 140                | 154             | + 10.0% | 6       | 9       | + 50.0%  | 118                | 137             | + 16 |
| Highland Park                  | 22      | 24      | + 9.1%  | 367                | 427             | + 16.3% | 17      | 28      | + 64.7%  | 282                | 307             | + 8. |
| Merriam Pk / Lexington-Hamline | 9       | 5       | - 44.4% | 151                | 167             | + 10.6% | 9       | 9       | 0.0%     | 114                | 141             | + 23 |
| Macalester-Groveland           | 13      | 8       | - 38.5% | 302                | 279             | - 7.6%  | 19      | 12      | - 36.8%  | 264                | 238             | - 9. |
| North End                      | 15      | 25      | + 66.7% | 200                | 221             | + 10.5% | 7       | 11      | + 57.1%  | 162                | 172             | + 6. |
| Payne-Phalen                   | 21      | 21      | 0.0%    | 316                | 315             | - 0.3%  | 24      | 24      | 0.0%     | 278                | 252             | - 9. |
| St. Anthony Park               | 4       | 2       | - 50.0% | 74                 | 76              | + 2.7%  | 6       | 7       | + 16.7%  | 55                 | 53              | - 3. |
| Summit Hill                    | 7       | 5       | - 28.6% | 107                | 109             | + 1.9%  | 5       | 7       | + 40.0%  | 75                 | 90              | + 20 |
| Summit-University              | 13      | 10      | - 23.1% | 201                | 233             | + 15.9% | 9       | 16      | + 77.8%  | 180                | 149             | - 17 |
| Thomas-Dale (Frogtown)         | 10      | 8       | - 20.0% | 118                | 132             | + 11.9% | 5       | 9       | + 80.0%  | 97                 | 109             | + 12 |
| West Seventh                   | 9       | 9       | 0.0%    | 155                | 147             | - 5.2%  | 5       | 15      | + 200.0% | 113                | 117             | + 3  |
| West Side                      | 14      | 12      | - 14.3% | 162                | 178             | + 9.9%  | 7       | 13      | + 85.7%  | 138                | 140             | + 1  |

#### **Median Sales Price**

### **Days on Market Until Sale**

|                                | •         |           |         |                    |                 |         |         |         |          |                    |                 |         |
|--------------------------------|-----------|-----------|---------|--------------------|-----------------|---------|---------|---------|----------|--------------------|-----------------|---------|
|                                | 11-2023   | 11-2024   | +/-     | Prior Year<br>R12* | Current<br>R12* | +/-     | 11-2023 | 11-2024 | +/-      | Prior Year<br>R12* | Current<br>R12* | +/-     |
| Battle Creek - Highwood        | \$268,250 | \$277,000 | + 3.3%  | \$285,000          | \$290,000       | + 1.8%  | 46      | 29      | - 37.0%  | 27                 | 34              | + 25.9% |
| Como Park                      | \$299,000 | \$288,250 | - 3.6%  | \$320,000          | \$319,900       | - 0.0%  | 29      | 21      | - 27.6%  | 26                 | 27              | + 3.8%  |
| Dayton's Bluff                 | \$255,000 | \$215,000 | - 15.7% | \$240,500          | \$233,000       | - 3.1%  | 23      | 15      | - 34.8%  | 32                 | 35              | + 9.4%  |
| Downtown - St Paul             | \$236,250 | \$164,000 | - 30.6% | \$200,000          | \$182,000       | - 9.0%  | 79      | 164     | + 107.6% | 130                | 158             | + 21.5% |
| Greater East Side              | \$265,000 | \$285,000 | + 7.5%  | \$254,500          | \$262,000       | + 2.9%  | 25      | 29      | + 16.0%  | 31                 | 31              | 0.0%    |
| Hamline-Midway                 | \$190,000 | \$280,000 | + 47.4% | \$274,000          | \$280,000       | + 2.2%  | 15      | 57      | + 280.0% | 27                 | 26              | - 3.7%  |
| Highland Park                  | \$419,000 | \$421,750 | + 0.7%  | \$462,500          | \$455,000       | - 1.6%  | 25      | 39      | + 56.0%  | 29                 | 37              | + 27.6% |
| Merriam Pk / Lexington-Hamline | \$387,000 | \$415,000 | + 7.2%  | \$393,500          | \$400,000       | + 1.7%  | 48      | 24      | - 50.0%  | 30                 | 39              | + 30.0% |
| Macalester-Groveland           | \$375,000 | \$372,500 | - 0.7%  | \$400,768          | \$431,000       | + 7.5%  | 56      | 42      | - 25.0%  | 32                 | 36              | + 12.5% |
| North End                      | \$179,900 | \$184,000 | + 2.3%  | \$206,500          | \$232,500       | + 12.6% | 37      | 42      | + 13.5%  | 39                 | 38              | - 2.6%  |
| Payne-Phalen                   | \$251,500 | \$239,950 | - 4.6%  | \$240,000          | \$239,950       | - 0.0%  | 18      | 39      | + 116.7% | 32                 | 38              | + 18.8% |
| St. Anthony Park               | \$380,000 | \$400,000 | + 5.3%  | \$292,500          | \$328,500       | + 12.3% | 42      | 96      | + 128.6% | 43                 | 67              | + 55.8% |
| Summit Hill                    | \$525,000 | \$424,900 | - 19.1% | \$520,000          | \$518,500       | - 0.3%  | 27      | 112     | + 314.8% | 59                 | 66              | + 11.9% |
| Summit-University              | \$304,500 | \$405,000 | + 33.0% | \$290,000          | \$299,900       | + 3.4%  | 31      | 63      | + 103.2% | 49                 | 56              | + 14.3% |
| Thomas-Dale (Frogtown)         | \$257,500 | \$209,000 | - 18.8% | \$236,000          | \$235,000       | - 0.4%  | 38      | 73      | + 92.1%  | 36                 | 40              | + 11.1% |
| West Seventh                   | \$271,500 | \$317,500 | + 16.9% | \$280,000          | \$300,000       | + 7.1%  | 45      | 34      | - 24.4%  | 38                 | 40              | + 5.3%  |
| West Side                      | \$245,000 | \$235,000 | - 4.1%  | \$251,500          | \$262,000       | + 4.2%  | 38      | 30      | - 21.1%  | 33                 | 29              | - 12.1% |

## **Pct. Of Original Price Received**

## **Inventory** Months Supply

|                                | 11-2023 | 11-2024 | +/-    | Prior Year<br>R12* | Current<br>R12* | +/-    | 11-2023 | 11-2024 | +/-     | 11-2023 | 11-2024 | +/-     |  |  |
|--------------------------------|---------|---------|--------|--------------------|-----------------|--------|---------|---------|---------|---------|---------|---------|--|--|
| Battle Creek - Highwood        | 97.6%   | 98.7%   | + 1.1% | 102.0%             | 100.0%          | - 2.0% | 34      | 21      | - 38.2% | 2.4     | 1.3     | - 45.8% |  |  |
| Como Park                      | 101.5%  | 102.6%  | + 1.1% | 101.9%             | 100.9%          | - 1.0% | 16      | 15      | - 6.3%  | 1.0     | 1.1     | + 10.0% |  |  |
| Dayton's Bluff                 | 99.0%   | 97.5%   | - 1.5% | 99.9%              | 98.7%           | - 1.2% | 20      | 22      | + 10.0% | 1.7     | 1.9     | + 11.8% |  |  |
| Downtown - St Paul             | 94.7%   | 91.3%   | - 3.6% | 94.3%              | 93.5%           | - 0.8% | 51      | 75      | + 47.1% | 4.7     | 8.9     | + 89.4% |  |  |
| Greater East Side              | 101.7%  | 98.7%   | - 2.9% | 101.2%             | 99.5%           | - 1.7% | 36      | 34      | - 5.6%  | 1.7     | 1.6     | - 5.9%  |  |  |
| Hamline-Midway                 | 96.0%   | 91.6%   | - 4.6% | 102.0%             | 100.2%          | - 1.8% | 15      | 10      | - 33.3% | 1.5     | 0.9     | - 40.0% |  |  |
| Highland Park                  | 96.1%   | 96.4%   | + 0.3% | 100.0%             | 99.5%           | - 0.5% | 54      | 35      | - 35.2% | 2.5     | 1.3     | - 48.0% |  |  |
| Merriam Pk / Lexington-Hamline | 98.7%   | 98.6%   | - 0.1% | 99.4%              | 97.6%           | - 1.8% | 19      | 18      | - 5.3%  | 1.9     | 1.6     | - 15.8% |  |  |
| Macalester-Groveland           | 96.5%   | 94.5%   | - 2.1% | 100.3%             | 100.2%          | - 0.1% | 28      | 25      | - 10.7% | 1.3     | 1.3     | 0.0%    |  |  |
| North End                      | 93.7%   | 100.1%  | + 6.8% | 100.0%             | 100.0%          | 0.0%   | 30      | 37      | + 23.3% | 2.2     | 2.7     | + 22.7% |  |  |
| Payne-Phalen                   | 102.3%  | 95.8%   | - 6.4% | 101.2%             | 99.4%           | - 1.8% | 36      | 43      | + 19.4% | 1.6     | 2.0     | + 25.0% |  |  |
| St. Anthony Park               | 98.8%   | 92.6%   | - 6.3% | 98.9%              | 98.4%           | - 0.5% | 12      | 10      | - 16.7% | 2.7     | 2.1     | - 22.2% |  |  |
| Summit Hill                    | 98.2%   | 90.5%   | - 7.8% | 97.1%              | 96.7%           | - 0.4% | 27      | 17      | - 37.0% | 4.3     | 2.2     | - 48.8% |  |  |
| Summit-University              | 98.7%   | 95.3%   | - 3.4% | 98.4%              | 98.1%           | - 0.3% | 34      | 38      | + 11.8% | 2.3     | 3.0     | + 30.4% |  |  |
| Thomas-Dale (Frogtown)         | 100.3%  | 93.0%   | - 7.3% | 99.4%              | 97.8%           | - 1.6% | 15      | 15      | 0.0%    | 1.9     | 1.7     | - 10.5% |  |  |
| West Seventh                   | 97.3%   | 96.2%   | - 1.1% | 101.3%             | 99.7%           | - 1.6% | 19      | 22      | + 15.8% | 2.0     | 2.3     | + 15.0% |  |  |
| West Side                      | 96.0%   | 95.7%   | - 0.3% | 101.0%             | 101.1%          | + 0.1% | 21      | 20      | - 4.8%  | 1.9     | 1.7     | - 10.5% |  |  |

<sup>\*</sup> R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.