

Somerset

- 44.4%

Change in
New Listings

- 16.7%

Change in
Closed Sales

+ 32.9%

Change in
Median Sales Price

November

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	9	5	-44.4%	130	137	+ 5.4%
Closed Sales	12	10	-16.7%	84	115	+ 36.9%
Median Sales Price*	\$398,801	\$530,000	+ 32.9%	\$374,950	\$389,900	+ 4.0%
Average Sales Price*	\$397,441	\$515,350	+ 29.7%	\$375,644	\$412,866	+ 9.9%
Price Per Square Foot*	\$224	\$221	-1.6%	\$207	\$204	-1.2%
Percent of Original List Price Received*	96.4%	94.3%	-2.2%	99.6%	99.0%	-0.6%
Days on Market Until Sale	81	81	0.0%	67	65	-3.0%
Inventory of Homes for Sale	25	26	+ 4.0%	--	--	--
Months Supply of Inventory	3.3	2.9	-12.1%	--	--	--

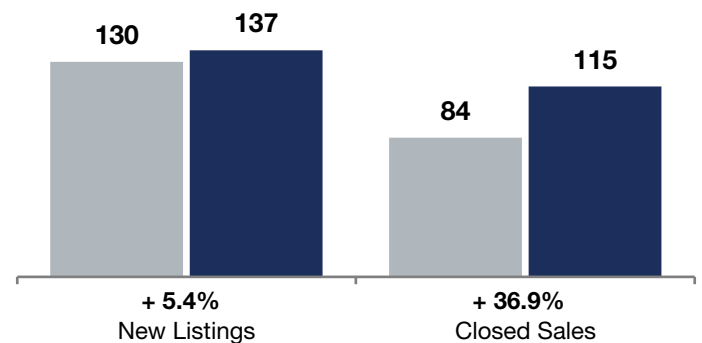
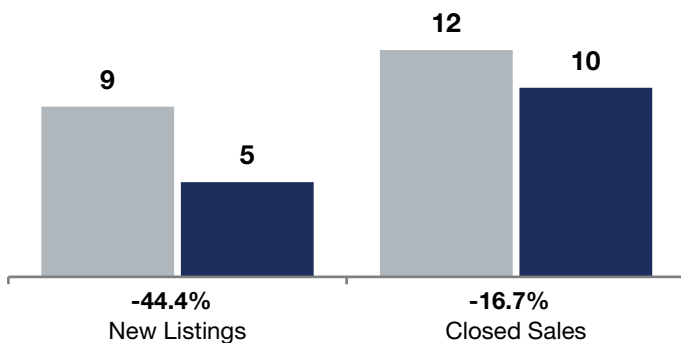
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2023 ■ 2024

Rolling 12 Months

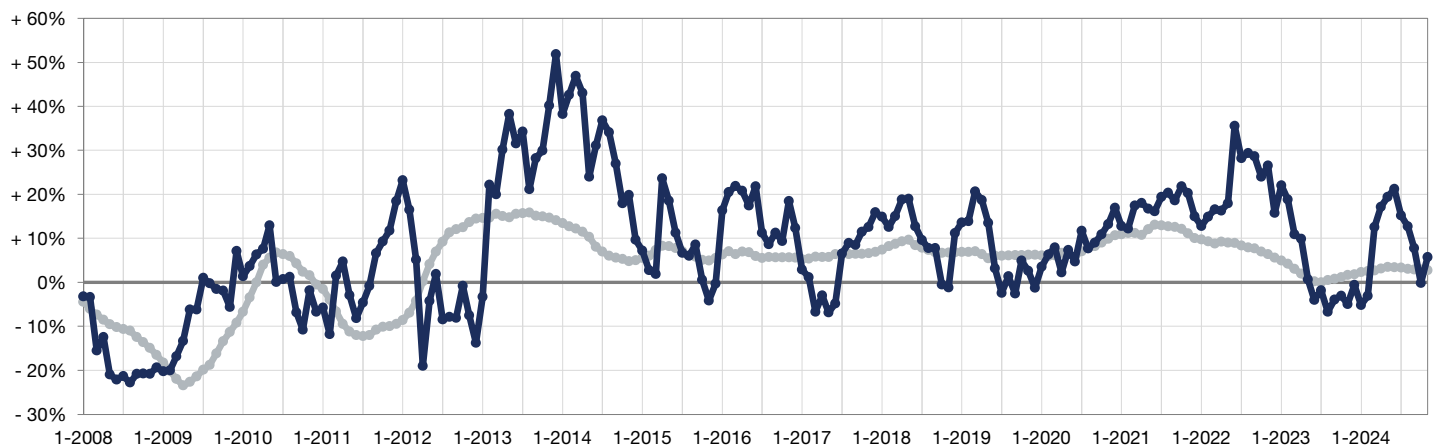
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Somerset



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.