

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 60.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 7.5%

Change in
Median Sales Price

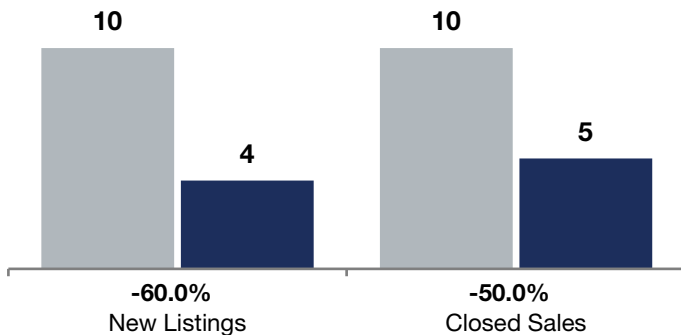
Willard-Hay

	November			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	10	4	-60.0%	112	115	+ 2.7%
Closed Sales	10	5	-50.0%	72	103	+ 43.1%
Median Sales Price*	\$232,950	\$215,500	-7.5%	\$224,450	\$244,000	+ 8.7%
Average Sales Price*	\$240,880	\$215,880	-10.4%	\$235,342	\$248,168	+ 5.4%
Price Per Square Foot*	\$163	\$154	-5.6%	\$152	\$152	+ 0.1%
Percent of Original List Price Received*	96.1%	102.0%	+ 6.1%	97.7%	98.0%	+ 0.3%
Days on Market Until Sale	39	70	+ 79.5%	39	56	+ 43.6%
Inventory of Homes for Sale	21	8	-61.9%	--	--	--
Months Supply of Inventory	3.4	0.9	-73.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

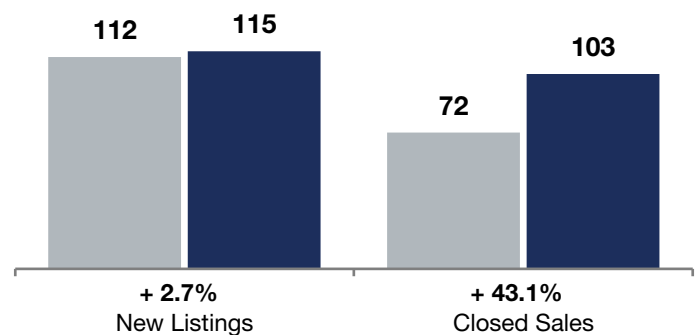
November

■ 2023 ■ 2024



Rolling 12 Months

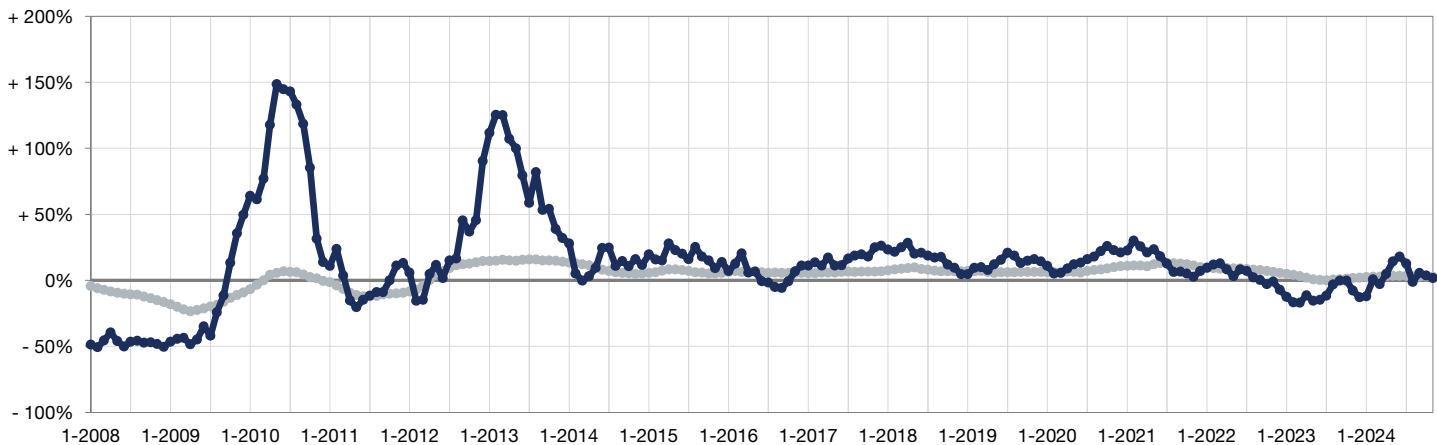
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Willard-Hay



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.