

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 100.0%

Change in
New Listings

- 21.4%

Change in
Closed Sales

- 4.1%

Change in
Median Sales Price

November

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	10	20	+ 100.0%	261	299	+ 14.6%
Closed Sales	14	11	-21.4%	177	173	-2.3%
Median Sales Price*	\$370,000	\$354,900	-4.1%	\$349,900	\$353,063	+ 0.9%
Average Sales Price*	\$396,029	\$390,873	-1.3%	\$363,882	\$390,217	+ 7.2%
Price Per Square Foot*	\$169	\$207	+ 22.4%	\$194	\$194	+ 0.1%
Percent of Original List Price Received*	97.0%	96.6%	-0.4%	99.5%	99.2%	-0.3%
Days on Market Until Sale	57	42	-26.3%	43	46	+ 7.0%
Inventory of Homes for Sale	37	51	+ 37.8%	--	--	--
Months Supply of Inventory	2.6	3.3	+ 26.9%	--	--	--

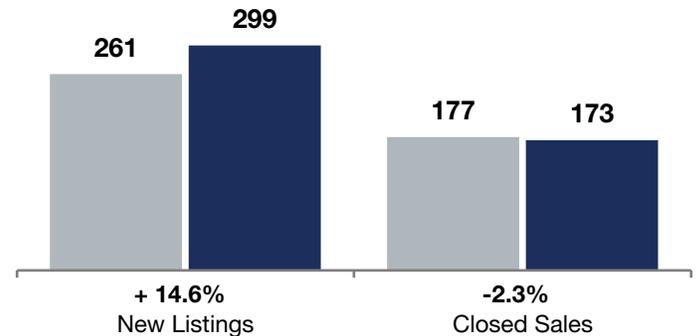
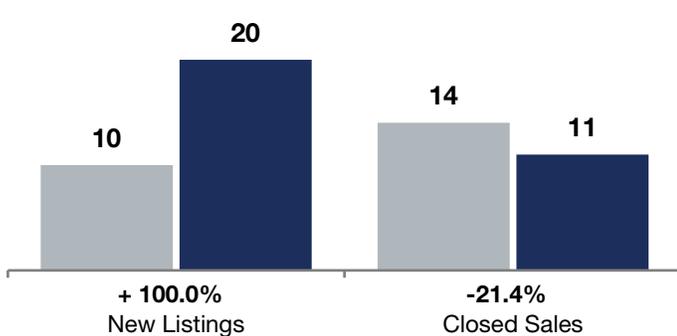
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2023 ■ 2024

Rolling 12 Months

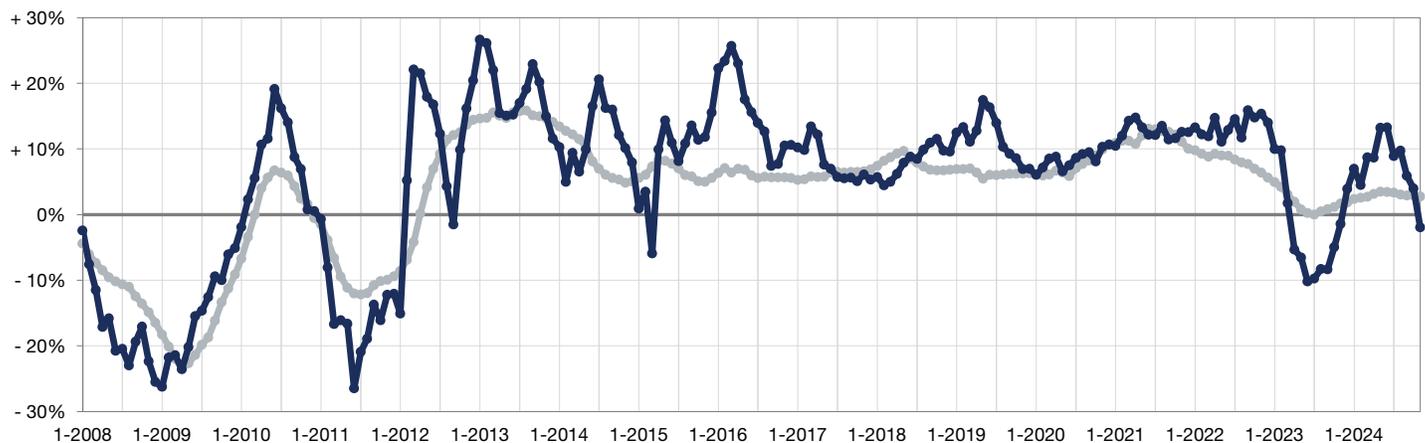
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Zimmerman



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.