

+ 11.5%

+ 20.0%

+ 10.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Bloomington

	December			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	26	29	+ 11.5%	1,103	1,127	+ 2.2%
Closed Sales	60	72	+ 20.0%	952	928	-2.5%
Median Sales Price*	\$330,500	\$364,000	+ 10.1%	\$360,000	\$361,750	+ 0.5%
Average Sales Price*	\$336,136	\$369,786	+ 10.0%	\$382,371	\$382,739	+ 0.1%
Price Per Square Foot*	\$184	\$190	+ 3.3%	\$195	\$199	+ 1.8%
Percent of Original List Price Received*	95.7%	95.4%	-0.3%	99.8%	99.0%	-0.8%
Days on Market Until Sale	43	47	+ 9.3%	28	34	+ 21.4%
Inventory of Homes for Sale	89	87	-2.2%	--	--	--
Months Supply of Inventory	1.1	1.1	0.0%	--	--	--

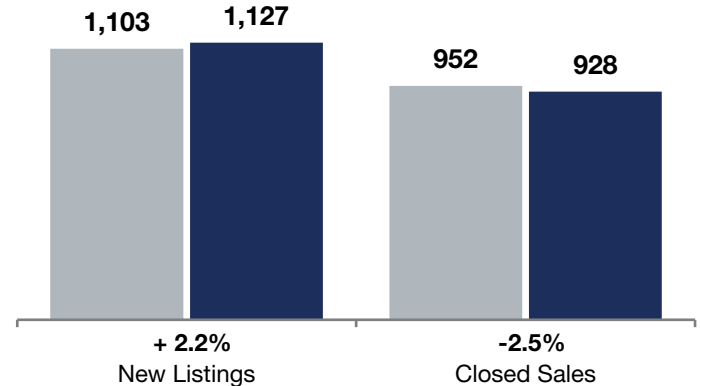
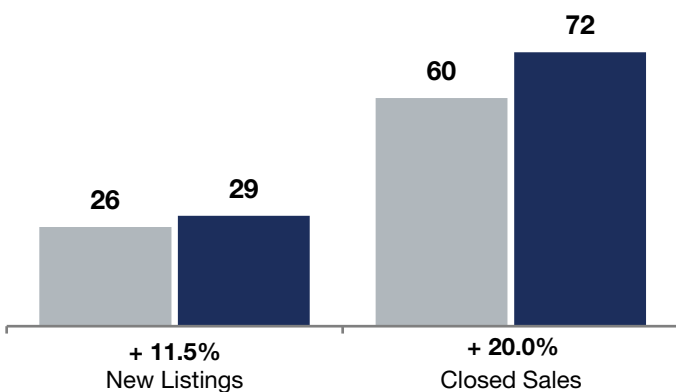
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2023 ■ 2024

Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bloomington —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	4	9	+ 125.0%	307	345	+ 12.4%
West Bloomington	22	20	- 9.1%	796	782	- 1.8%

Closed Sales

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	16	25	+ 56.3%	272	283	+ 4.0%
West Bloomington	44	47	+ 6.8%	681	645	- 5.3%

Median Sales Price

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	\$300,000	\$349,300	+ 16.4%	\$330,000	\$343,500	+ 4.1%
West Bloomington	\$347,500	\$377,500	+ 8.6%	\$375,000	\$385,000	+ 2.7%

Days on Market Until Sale

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	51	50	- 2.0%	27	37	+ 37.0%
West Bloomington	41	46	+ 12.2%	28	33	+ 17.9%

Pct. Of Original Price Received

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	94.9%	95.8%	+ 0.9%	100.5%	99.8%	- 0.7%
West Bloomington	96.0%	95.2%	- 0.8%	99.6%	98.6%	- 1.0%

Inventory

Months Supply

	12-2023	12-2024	+ / -	12-2023	12-2024	+ / -
East Bloomington	29	27	- 6.9%	1.3	1.1	- 15.4%
West Bloomington	59	60	+ 1.7%	1.0	1.1	+ 10.0%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.