

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 100.0% **- 33.3%** **- 0.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	0	-100.0%	33	48	+ 45.5%
Closed Sales	3	2	-33.3%	20	42	+ 110.0%
Median Sales Price*	\$337,900	\$336,500	-0.4%	\$315,000	\$307,000	-2.5%
Average Sales Price*	\$324,383	\$336,500	+ 3.7%	\$299,328	\$309,179	+ 3.3%
Price Per Square Foot*	\$217	\$231	+ 6.5%	\$215	\$208	-3.2%
Percent of Original List Price Received*	98.5%	99.0%	+ 0.5%	101.4%	99.5%	-1.9%
Days on Market Until Sale	48	17	-64.6%	52	29	-44.2%
Inventory of Homes for Sale	4	1	-75.0%	--	--	--
Months Supply of Inventory	2.0	0.3	-85.0%	--	--	--

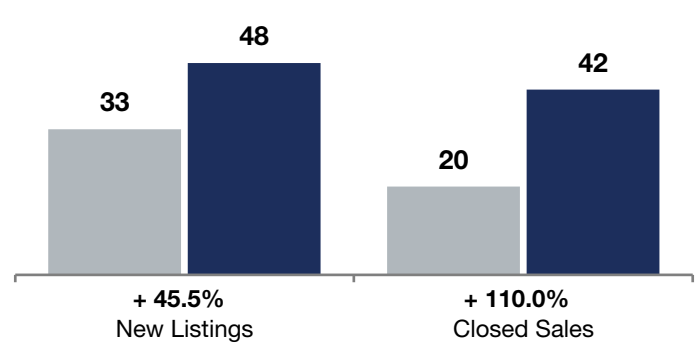
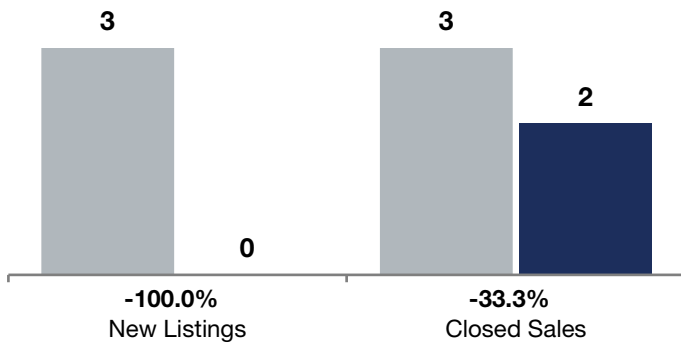
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2023 ■ 2024

Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.