

**- 2.9%**

**+ 19.2%**

**+ 3.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Elk River

### December

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	35	34	-2.9%	697	635	-8.9%
Closed Sales	26	31	+ 19.2%	349	375	+ 7.4%
Median Sales Price*	\$390,750	<b>\$402,500</b>	+ 3.0%	\$375,000	<b>\$386,500</b>	+ 3.1%
Average Sales Price*	\$381,548	<b>\$430,555</b>	+ 12.8%	\$387,360	<b>\$403,423</b>	+ 4.1%
Price Per Square Foot*	\$198	<b>\$176</b>	-11.2%	\$187	<b>\$198</b>	+ 5.8%
Percent of Original List Price Received*	97.5%	<b>96.6%</b>	-0.9%	99.3%	<b>99.1%</b>	-0.2%
Days on Market Until Sale	44	<b>71</b>	+ 61.4%	45	<b>60</b>	+ 33.3%
Inventory of Homes for Sale	67	<b>79</b>	+ 17.9%	--	--	--
Months Supply of Inventory	2.2	<b>2.5</b>	+ 13.6%	--	--	--

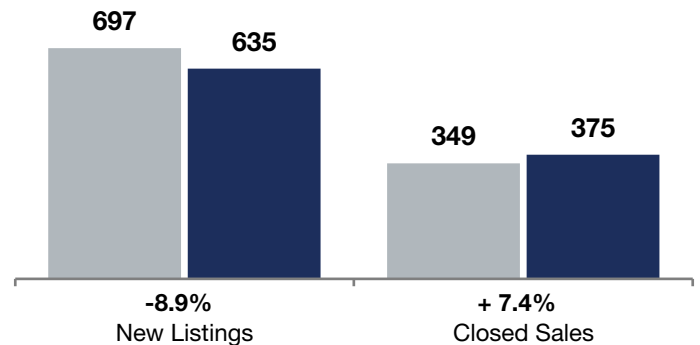
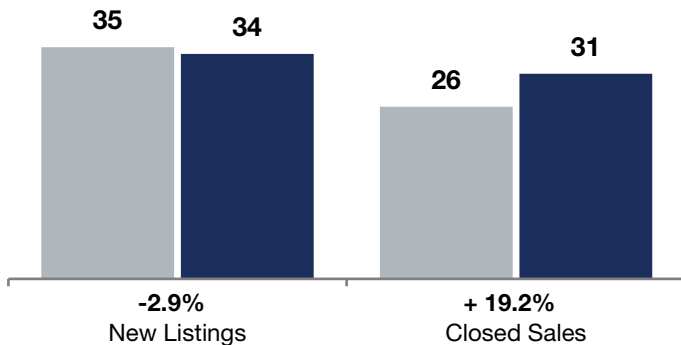
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2023 ■ 2024

### Rolling 12 Months

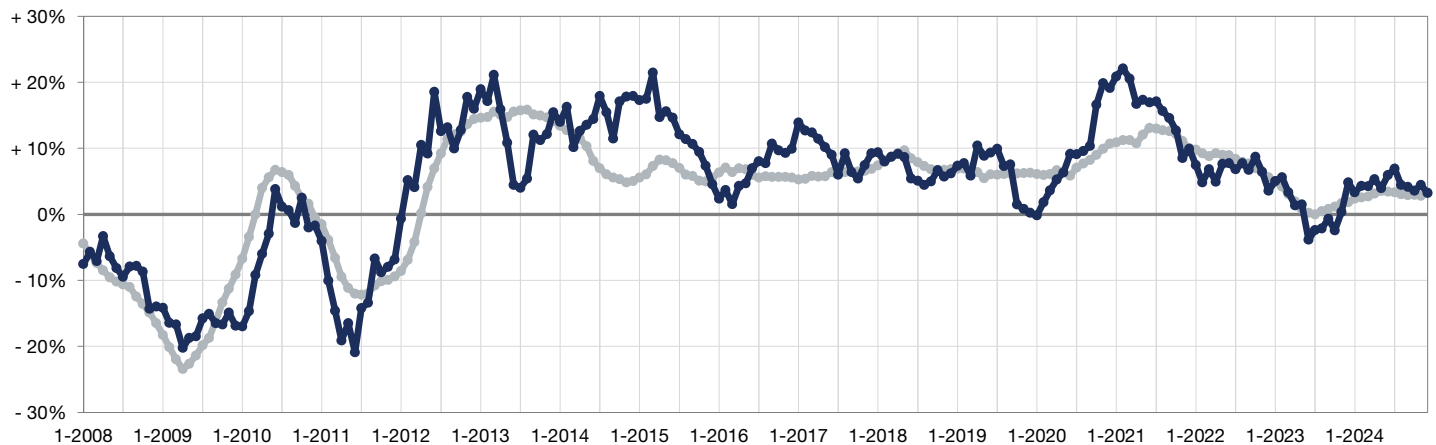
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Elk River



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.