

## Faribault

**+ 81.8%**

Change in  
New Listings

**+ 12.5%**

Change in  
Closed Sales

**+ 37.4%**

Change in  
Median Sales Price

### December

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	11	20	+ 81.8%	313	364	+ 16.3%
Closed Sales	16	18	+ 12.5%	279	270	-3.2%
Median Sales Price*	\$230,000	<b>\$315,950</b>	+ 37.4%	\$270,000	<b>\$296,950</b>	+ 10.0%
Average Sales Price*	\$386,356	<b>\$380,349</b>	-1.6%	\$305,445	<b>\$334,140</b>	+ 9.4%
Price Per Square Foot*	\$162	<b>\$221</b>	+ 36.2%	\$159	<b>\$176</b>	+ 10.2%
Percent of Original List Price Received*	95.2%	<b>96.2%</b>	+ 1.1%	98.2%	<b>97.4%</b>	-0.8%
Days on Market Until Sale	48	<b>61</b>	+ 27.1%	38	<b>49</b>	+ 28.9%
Inventory of Homes for Sale	34	<b>51</b>	+ 50.0%	--	--	--
Months Supply of Inventory	1.5	<b>2.3</b>	+ 53.3%	--	--	--

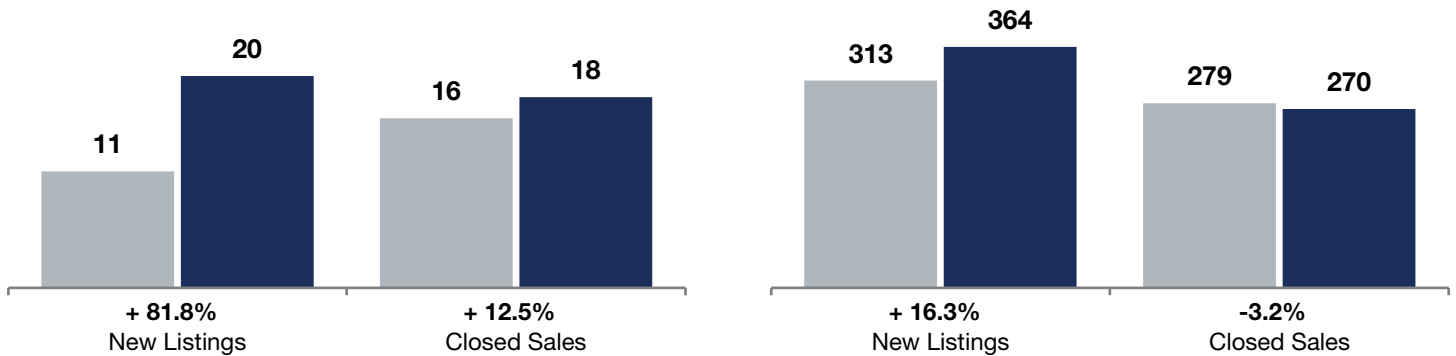
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2023 ■ 2024

### Rolling 12 Months

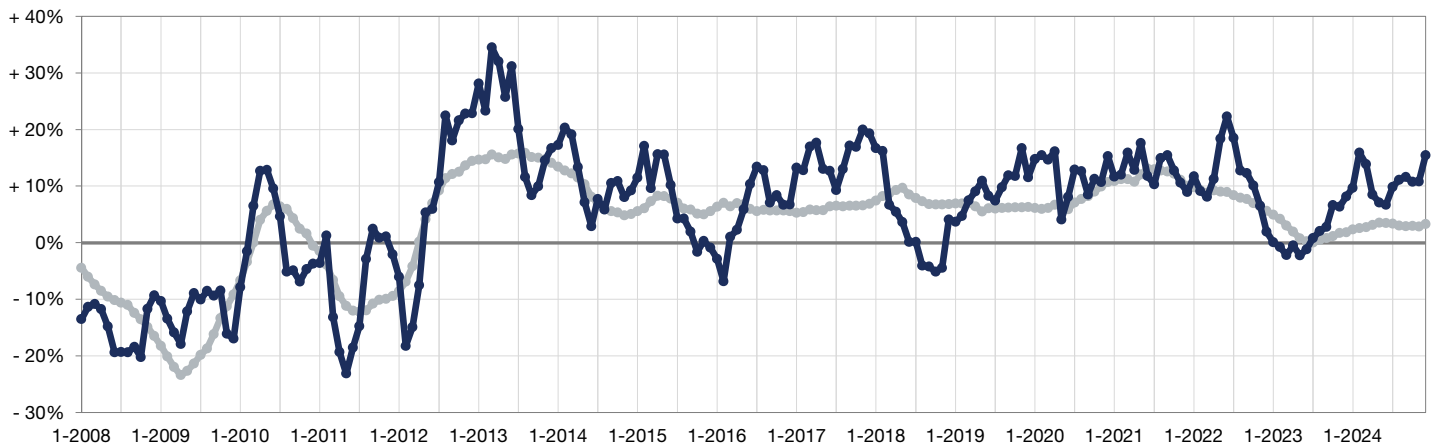
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Faribault



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.