

+ 42.9%

+ 73.7%

+ 16.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Farmington

December

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	35	50	+ 42.9%	561	661	+ 17.8%
Closed Sales	19	33	+ 73.7%	385	446	+ 15.8%
Median Sales Price*	\$357,175	\$414,900	+ 16.2%	\$367,000	\$407,000	+ 10.9%
Average Sales Price*	\$409,158	\$434,599	+ 6.2%	\$380,744	\$408,223	+ 7.2%
Price Per Square Foot*	\$208	\$203	-2.3%	\$195	\$201	+ 3.1%
Percent of Original List Price Received*	100.5%	97.7%	-2.8%	99.6%	98.7%	-0.9%
Days on Market Until Sale	31	41	+ 32.3%	41	43	+ 4.9%
Inventory of Homes for Sale	97	99	+ 2.1%	--	--	--
Months Supply of Inventory	2.9	2.7	-6.9%	--	--	--

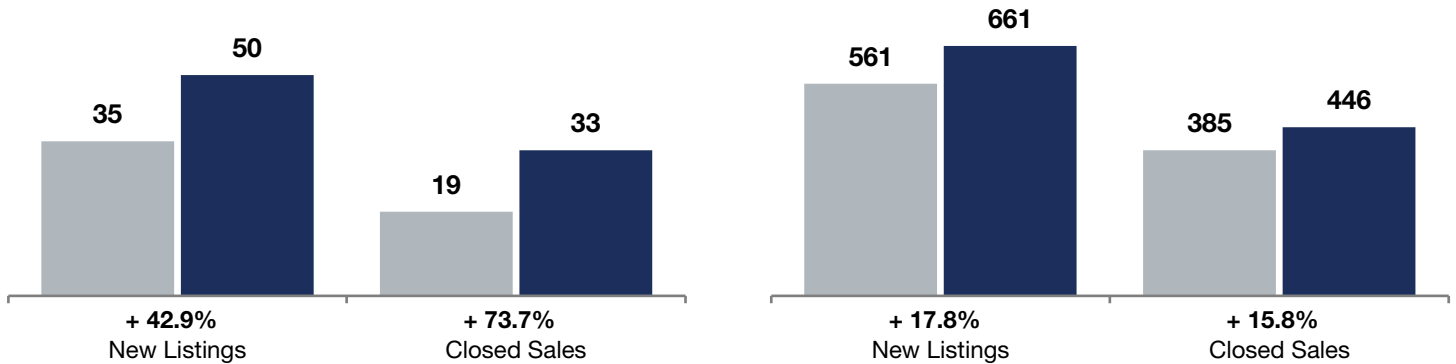
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2023 ■ 2024

Rolling 12 Months

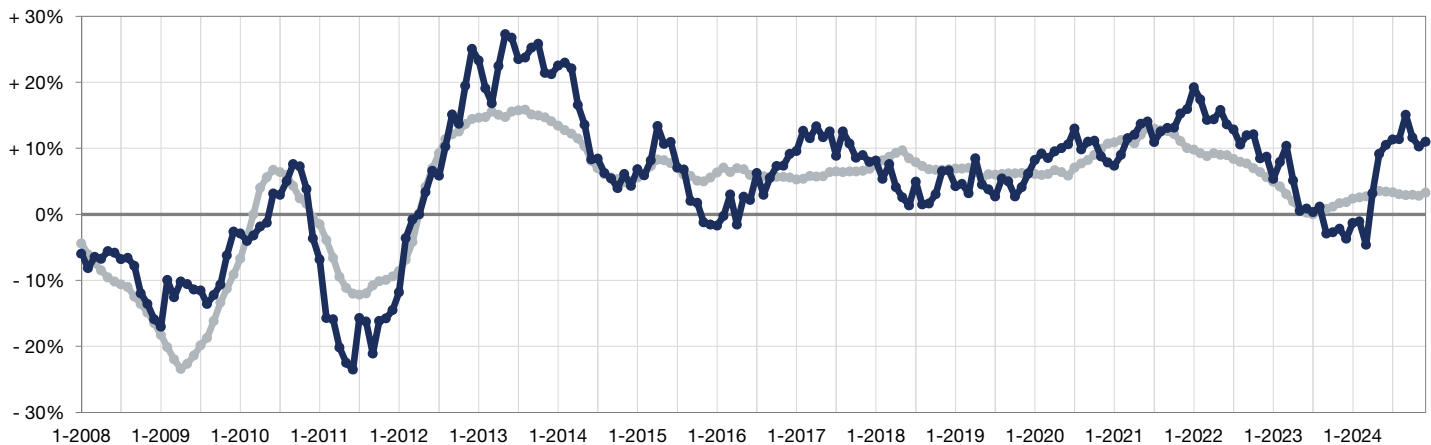
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Farmington



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.