

**Rolling 12 Months** 

## **Forest Lake**

- 23.5% 0.0% - 6.6%

Change in Change in Change in

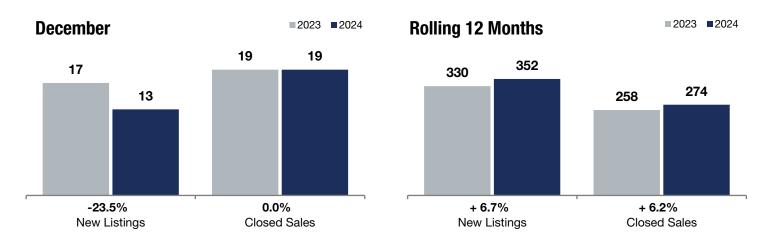
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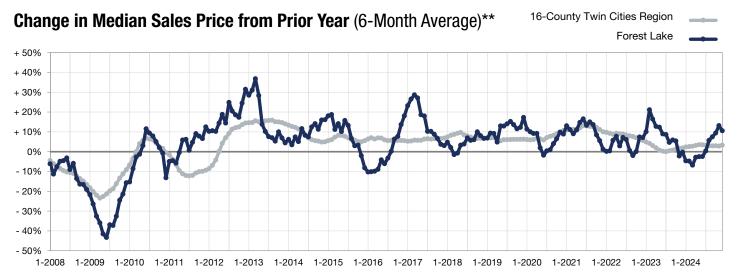
New Listings Closed Sales Median Sales Price

	2023	2024	+/-	2023	2024	+/-
New Listings	17	13	-23.5%	330	352	+ 6.7%
Closed Sales	19	19	0.0%	258	274	+ 6.2%
Median Sales Price*	\$415,000	\$387,500	-6.6%	\$367,500	\$384,400	+ 4.6%
Average Sales Price*	\$488,587	\$473,674	-3.1%	\$434,678	\$436,103	+ 0.3%
Price Per Square Foot*	\$193	\$216	+ 12.0%	\$210	\$216	+ 3.1%
Percent of Original List Price Received*	95.5%	96.0%	+ 0.5%	98.8%	98.1%	-0.7%
Days on Market Until Sale	63	48	-23.8%	41	44	+ 7.3%
Inventory of Homes for Sale	46	41	-10.9%			
Months Supply of Inventory	2.1	1.8	-14.3%			

**December** 

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.