

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 200.0%

+ 16.7%

+ 21.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	3	+ 200.0%	126	162	+ 28.6%
Closed Sales	6	7	+ 16.7%	96	113	+ 17.7%
Median Sales Price*	\$444,250	\$539,900	+ 21.5%	\$555,000	\$599,000	+ 7.9%
Average Sales Price*	\$471,150	\$565,087	+ 19.9%	\$661,234	\$682,233	+ 3.2%
Price Per Square Foot*	\$296	\$278	-6.2%	\$305	\$308	+ 0.8%
Percent of Original List Price Received*	100.0%	97.4%	-2.6%	99.6%	99.1%	-0.5%
Days on Market Until Sale	31	39	+ 25.8%	28	35	+ 25.0%
Inventory of Homes for Sale	10	8	-20.0%	--	--	--
Months Supply of Inventory	1.2	0.8	-33.3%	--	--	--

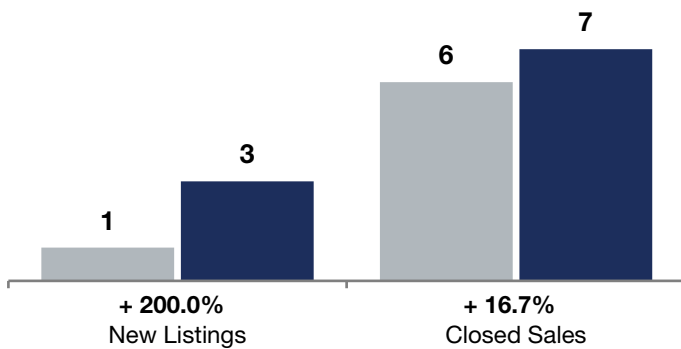
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2023 ■ 2024

Rolling 12 Months

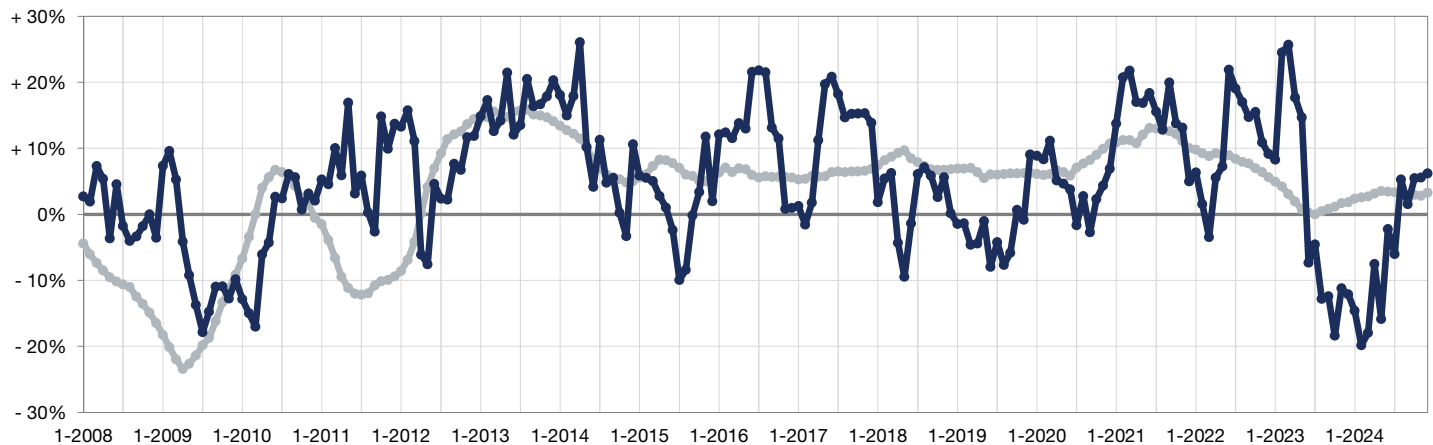
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Fulton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.