

Gem Lake

- 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	0	-100.0%	7	5	-28.6%
Closed Sales	0	1	--	3	6	+ 100.0%
Median Sales Price*	\$0	\$265,000	--	\$655,000	\$450,000	-31.3%
Average Sales Price*	\$0	\$265,000	--	\$655,833	\$552,117	-15.8%
Price Per Square Foot*	\$0	\$184	--	\$243	\$190	-21.8%
Percent of Original List Price Received*	0.0%	101.9%	--	97.2%	92.3%	-5.0%
Days on Market Until Sale	0	10	--	95	42	-55.8%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	-100.0%	--	--	--

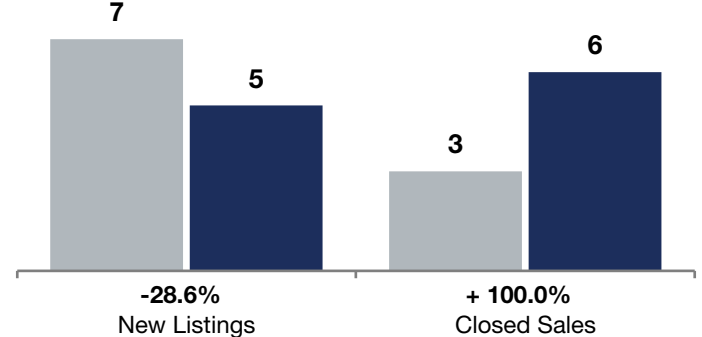
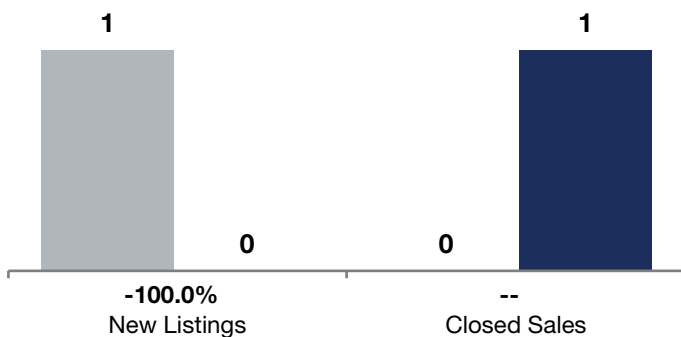
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2023 ■ 2024

Rolling 12 Months

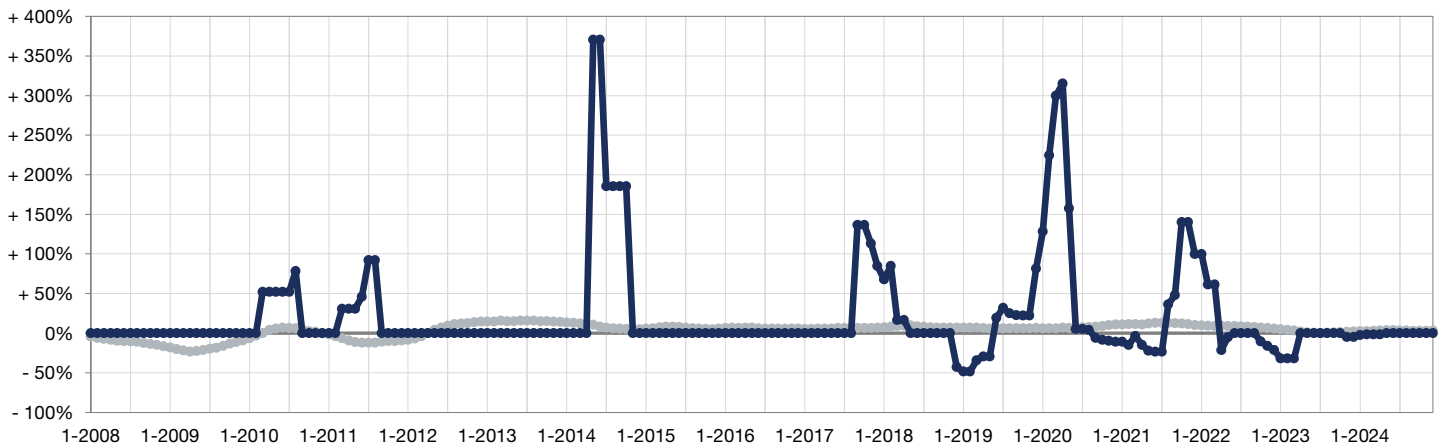
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Gem Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.