

Hanover

+ 25.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 14.3%

Change in
Median Sales Price

December

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	8	10	+ 25.0%	156	201	+ 28.8%
Closed Sales	6	4	-33.3%	85	70	-17.6%
Median Sales Price*	\$392,400	\$448,450	+ 14.3%	\$421,411	\$451,500	+ 7.1%
Average Sales Price*	\$391,080	\$437,450	+ 11.9%	\$445,992	\$486,442	+ 9.1%
Price Per Square Foot*	\$165	\$236	+ 42.8%	\$203	\$210	+ 3.7%
Percent of Original List Price Received*	99.0%	98.3%	-0.7%	99.7%	99.5%	-0.2%
Days on Market Until Sale	38	106	+ 178.9%	62	76	+ 22.6%
Inventory of Homes for Sale	37	37	0.0%	--	--	--
Months Supply of Inventory	5.6	5.8	+ 3.6%	--	--	--

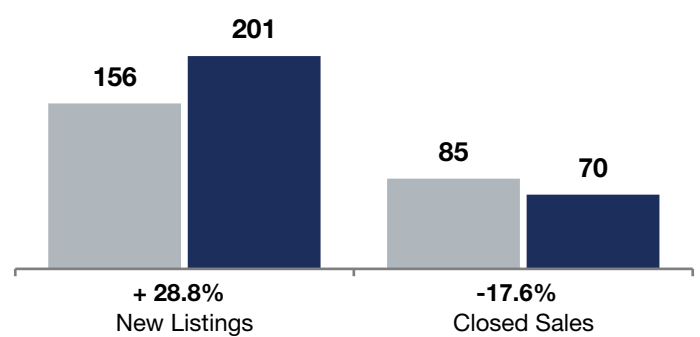
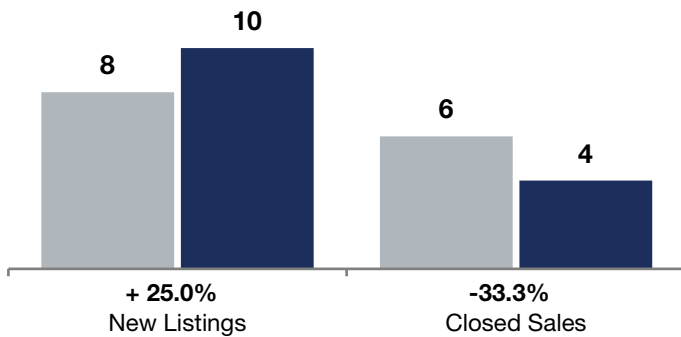
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2023 ■ 2024

Rolling 12 Months

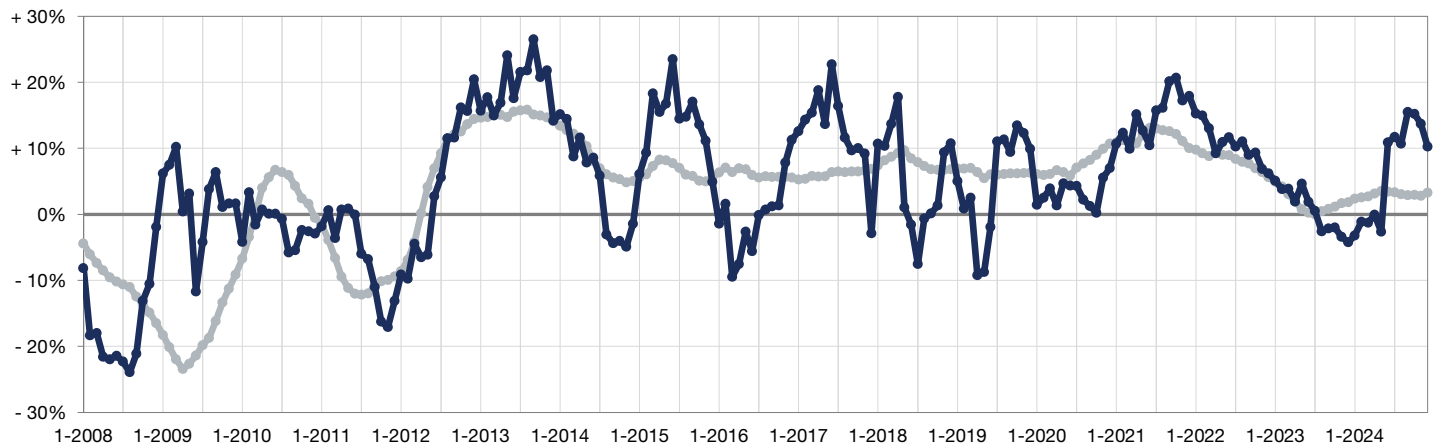
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hanover



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.