

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 42.9%

Change in
New Listings

- 20.0%

Change in
Closed Sales

- 36.0%

Change in
Median Sales Price

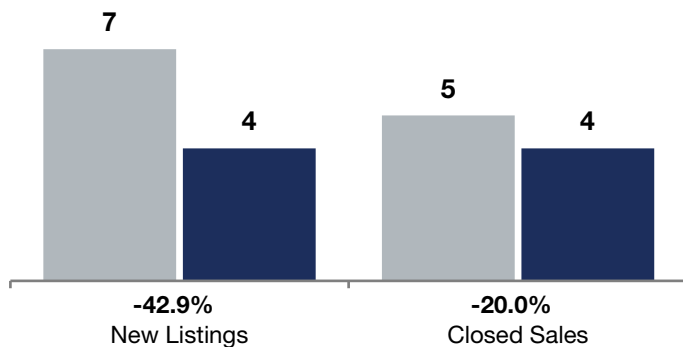
Lonsdale

	December			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	7	4	-42.9%	113	89	-21.2%
Closed Sales	5	4	-20.0%	80	80	0.0%
Median Sales Price*	\$365,000	\$233,500	-36.0%	\$352,500	\$342,500	-2.8%
Average Sales Price*	\$344,666	\$251,375	-27.1%	\$351,353	\$350,423	-0.3%
Price Per Square Foot*	\$187	\$177	-5.5%	\$184	\$183	-0.5%
Percent of Original List Price Received*	100.5%	97.9%	-2.6%	99.0%	99.5%	+ 0.5%
Days on Market Until Sale	141	30	-78.7%	85	44	-48.2%
Inventory of Homes for Sale	16	6	-62.5%	--	--	--
Months Supply of Inventory	2.4	0.9	-62.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

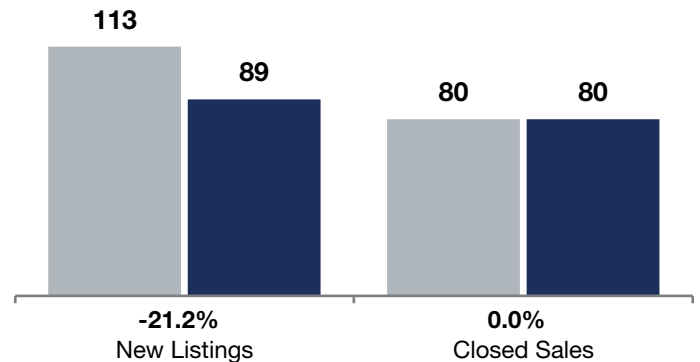
December

■ 2023 ■ 2024



Rolling 12 Months

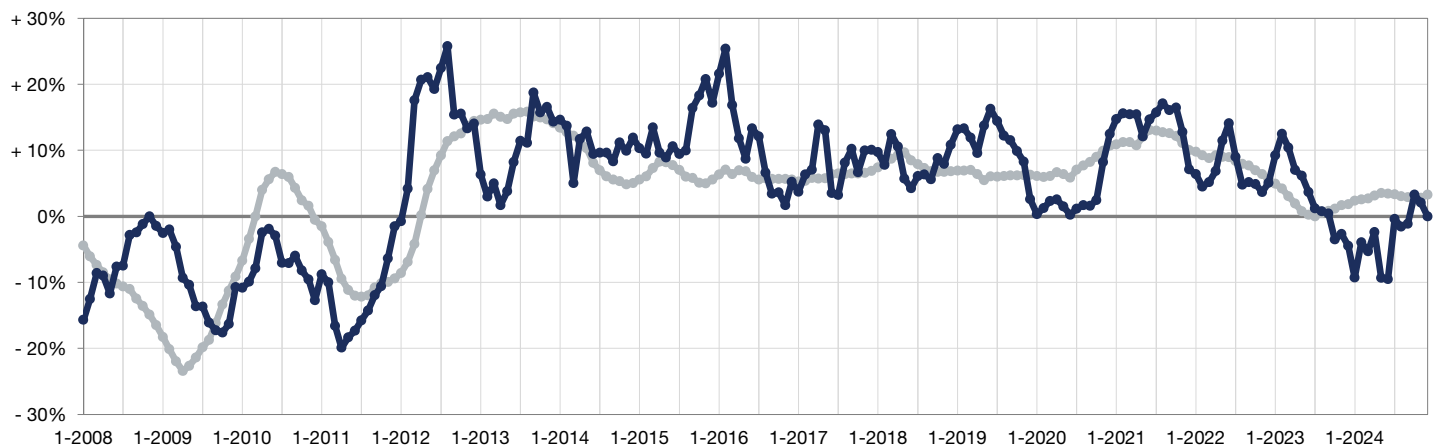
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lonsdale



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.