

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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0.0%

Change in
New Listings

+ 133.3%

Change in
Closed Sales

+ 6.2%

Change in
Median Sales Price

December

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	1	0.0%	71	78	+ 9.9%
Closed Sales	3	7	+ 133.3%	36	52	+ 44.4%
Median Sales Price*	\$376,800	\$400,000	+ 6.2%	\$351,500	\$376,000	+ 7.0%
Average Sales Price*	\$374,043	\$459,042	+ 22.7%	\$368,473	\$382,870	+ 3.9%
Price Per Square Foot*	\$217	\$209	-3.6%	\$180	\$203	+ 12.5%
Percent of Original List Price Received*	101.9%	96.2%	-5.6%	99.9%	99.4%	-0.5%
Days on Market Until Sale	137	161	+ 17.5%	49	84	+ 71.4%
Inventory of Homes for Sale	19	16	-15.8%	--	--	--
Months Supply of Inventory	6.5	3.7	-43.1%	--	--	--

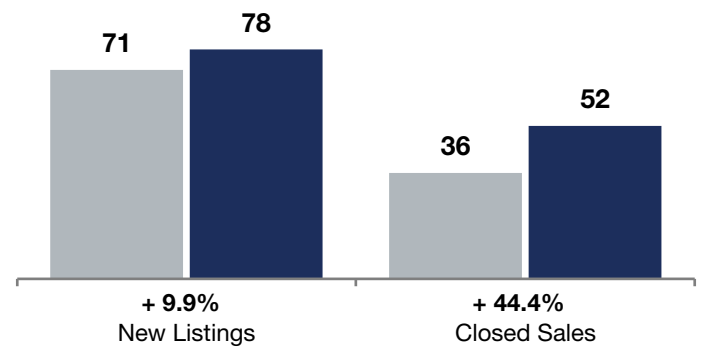
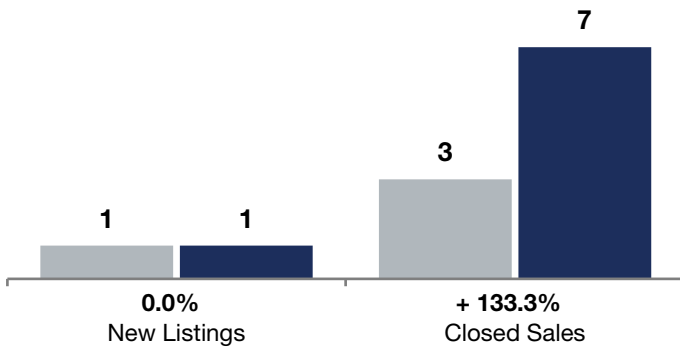
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2023 ■ 2024

Rolling 12 Months

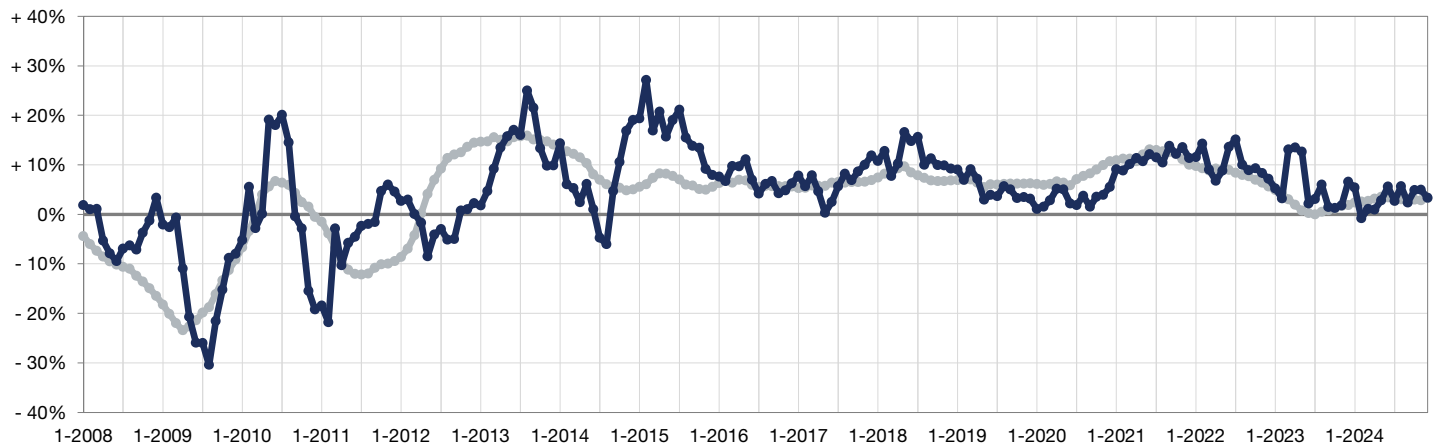
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Mayer



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.