

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 40.0% **+ 350.0%** **+ 23.6%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

McKinley

December

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	5	3	-40.0%	62	73	+ 17.7%
Closed Sales	2	9	+ 350.0%	52	56	+ 7.7%
Median Sales Price*	\$165,000	\$204,000	+ 23.6%	\$200,000	\$199,000	-0.5%
Average Sales Price*	\$165,000	\$201,256	+ 22.0%	\$199,504	\$203,624	+ 2.1%
Price Per Square Foot*	\$113	\$175	+ 54.8%	\$154	\$158	+ 2.4%
Percent of Original List Price Received*	95.9%	97.5%	+ 1.7%	100.3%	97.2%	-3.1%
Days on Market Until Sale	81	59	-27.2%	36	56	+ 55.6%
Inventory of Homes for Sale	10	4	-60.0%	--	--	--
Months Supply of Inventory	2.4	0.8	-66.7%	--	--	--

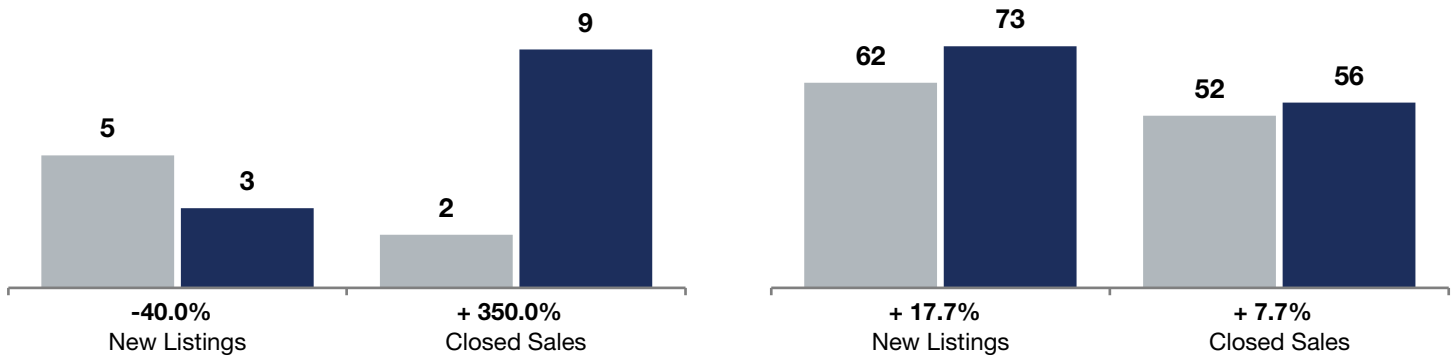
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2023 ■ 2024

Rolling 12 Months

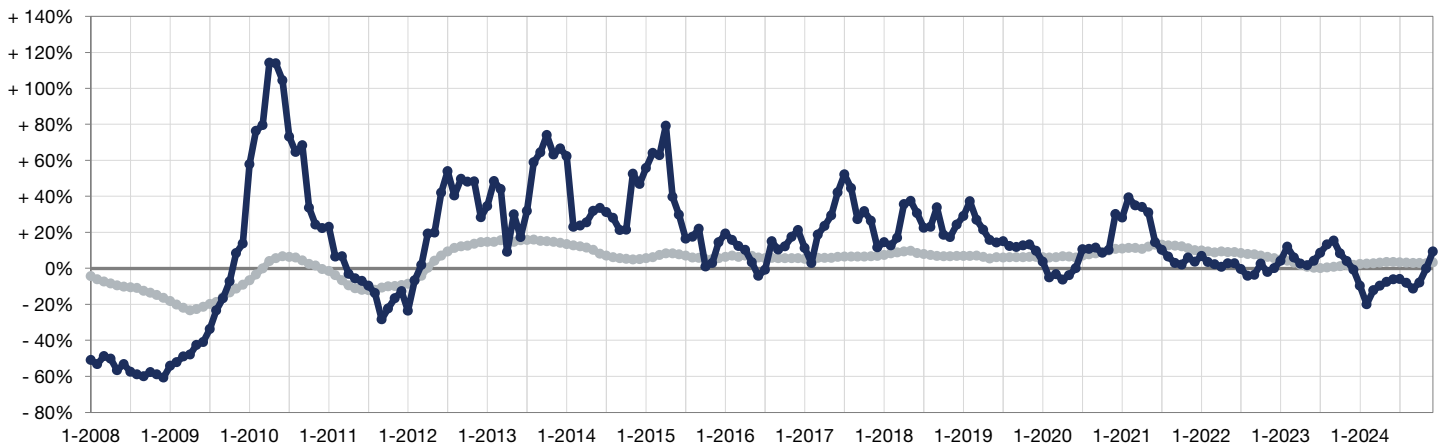
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

McKinley



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.