

+ 180.0%

0.0%

- 9.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Mille Lacs County

| | December | | | Rolling 12 Months | | |
|--|-----------|-----------|----------|-------------------|-----------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| New Listings | 10 | 28 | + 180.0% | 433 | 480 | + 10.9% |
| Closed Sales | 25 | 25 | 0.0% | 343 | 346 | + 0.9% |
| Median Sales Price* | \$292,500 | \$265,000 | -9.4% | \$279,450 | \$281,550 | + 0.8% |
| Average Sales Price* | \$304,020 | \$301,798 | -0.7% | \$299,236 | \$313,357 | + 4.7% |
| Price Per Square Foot* | \$184 | \$204 | + 10.8% | \$193 | \$201 | + 4.0% |
| Percent of Original List Price Received* | 95.2% | 95.4% | + 0.2% | 97.1% | 96.6% | -0.5% |
| Days on Market Until Sale | 41 | 82 | + 100.0% | 56 | 54 | -3.6% |
| Inventory of Homes for Sale | 56 | 82 | + 46.4% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 2.8 | + 40.0% | -- | -- | -- |

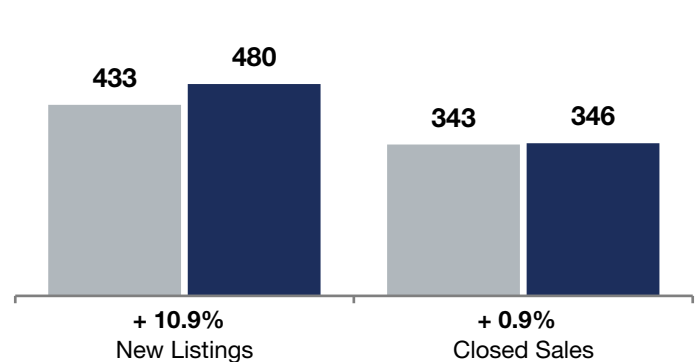
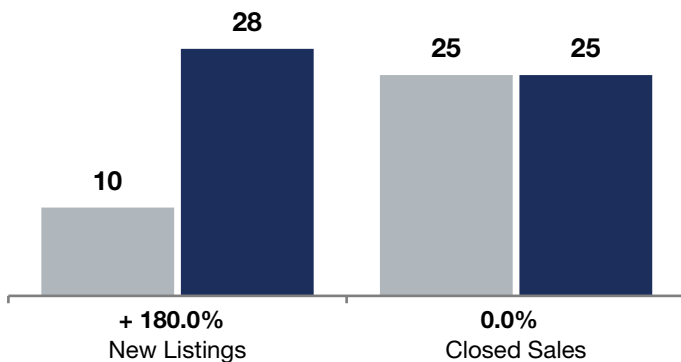
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2023 ■ 2024

Rolling 12 Months

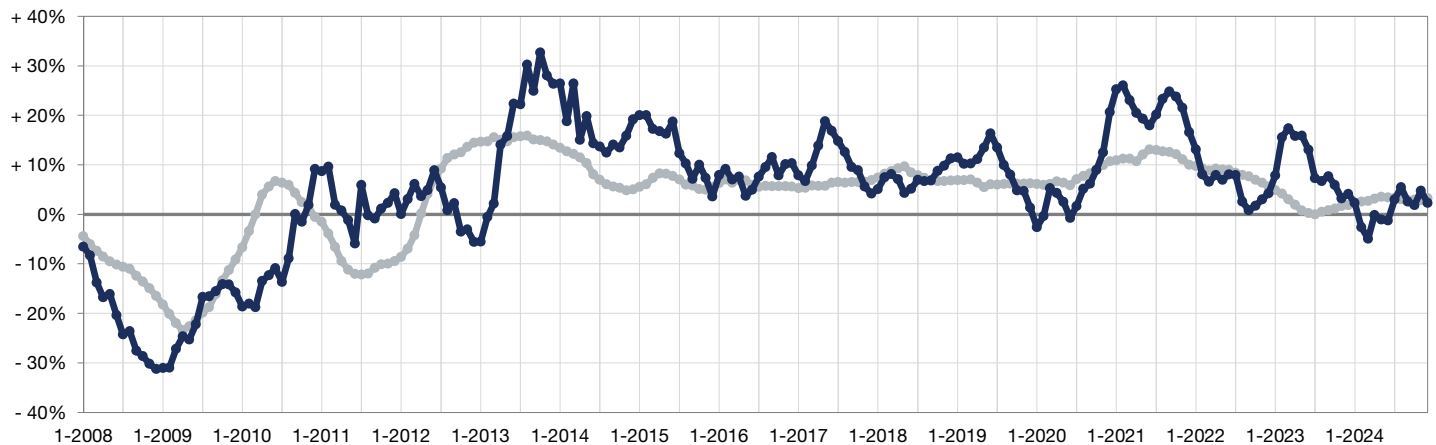
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Mille Lacs County



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.