

Minneapolis – Central

+ 48.1%

+ 72.7%

- 22.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

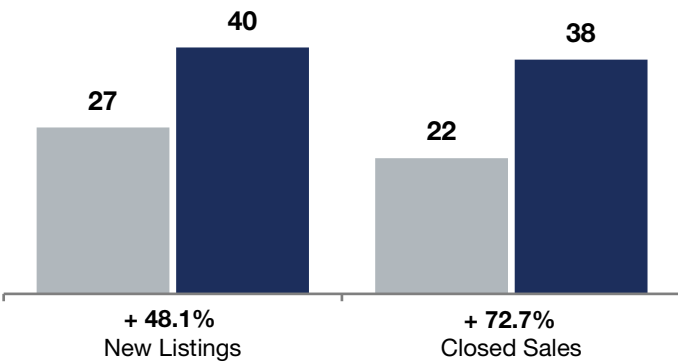
Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	27	40	+ 48.1%	877	877	0.0%
Closed Sales	22	38	+ 72.7%	529	457	-13.6%
Median Sales Price*	\$441,500	\$344,000	-22.1%	\$319,750	\$355,000	+ 11.0%
Average Sales Price*	\$687,277	\$432,599	-37.1%	\$437,681	\$461,504	+ 5.4%
Price Per Square Foot*	\$387	\$343	-11.4%	\$310	\$324	+ 4.5%
Percent of Original List Price Received*	94.5%	94.1%	-0.4%	94.8%	95.5%	+ 0.7%
Days on Market Until Sale	102	99	-2.9%	113	110	-2.7%
Inventory of Homes for Sale	161	166	+ 3.1%	--	--	--
Months Supply of Inventory	3.7	4.3	+ 16.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

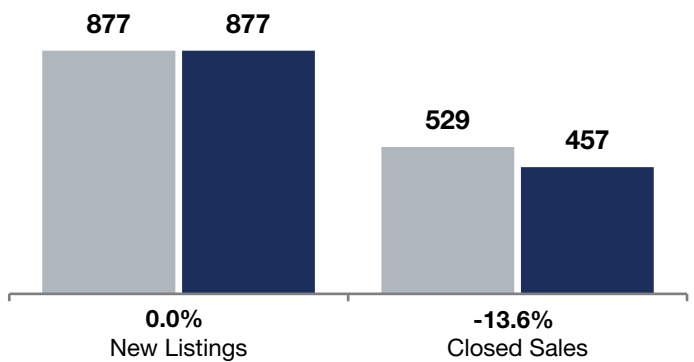
December

■ 2023 ■ 2024



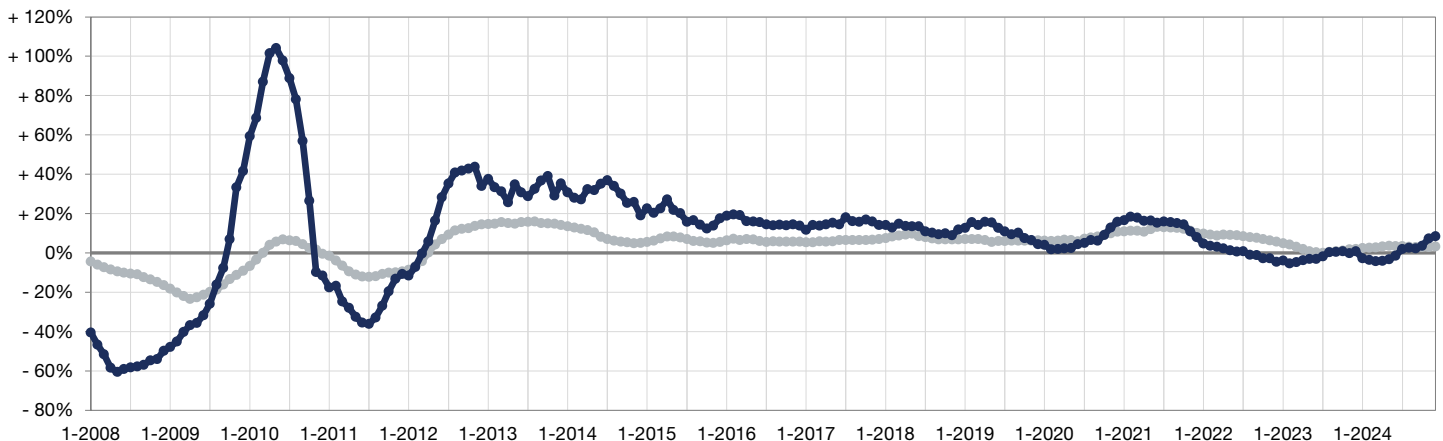
Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minneapolis – Central —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Neighborhoods of Minneapolis – Central

New Listings

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	9	5	- 44.4%	170	145	- 14.7%
Downtown West – Mpls	5	11	+ 120.0%	201	171	- 14.9%
Elliot Park	6	8	+ 33.3%	135	148	+ 9.6%
Loring Park	3	5	+ 66.7%	130	134	+ 3.1%
North Loop	4	6	+ 50.0%	177	194	+ 9.6%
Stevens Sq - Loring Hts	0	5	--	64	85	+ 32.8%

Closed Sales

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	7	3	- 57.1%	95	85	- 10.5%
Downtown West – Mpls	8	6	- 25.0%	138	98	- 29.0%
Elliot Park	1	12	+1100.0%	48	58	+ 20.8%
Loring Park	1	7	+ 600.0%	91	73	- 19.8%
North Loop	5	9	+ 80.0%	113	113	0.0%
Stevens Sq - Loring Hts	0	1	--	44	30	- 31.8%

Median Sales Price

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	\$640,000	\$1,013,000	+ 58.3%	\$650,000	\$625,000	- 3.8%
Downtown West – Mpls	\$194,750	\$441,250	+ 126.6%	\$218,000	\$273,000	+ 25.2%
Elliot Park	\$419,995	\$323,625	- 22.9%	\$325,000	\$332,375	+ 2.3%
Loring Park	\$300,000	\$150,000	- 50.0%	\$247,500	\$245,000	- 1.0%
North Loop	\$438,000	\$360,000	- 17.8%	\$395,000	\$405,000	+ 2.5%
Stevens Sq - Loring Hts	\$0	\$58,500	--	\$130,950	\$125,500	- 4.2%

Days on Market Until Sale

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	93	43	-53.8%	107	104	-2.8%
Downtown West – Mpls	116	120	+ 3.4%	119	126	+ 5.9%
Elliot Park	278	111	-60.1%	138	148	+ 7.2%
Loring Park	37	107	+ 189.2%	142	122	-14.1%
North Loop	69	84	+ 21.7%	81	73	-9.9%
Stevens Sq - Loring Hts	0	70	--	96	113	+ 17.7%

Pct. Of Original Price Received

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	95.1%	96.0%	+ 0.9%	96.0%	95.9%	- 0.1%
Downtown West – Mpls	91.8%	89.0%	- 3.1%	93.8%	94.1%	+ 0.3%
Elliot Park	100.0%	96.3%	- 3.7%	95.4%	95.2%	- 0.2%
Loring Park	95.2%	89.9%	- 5.6%	92.5%	94.6%	+ 2.3%
North Loop	96.7%	97.4%	+ 0.7%	97.0%	97.7%	+ 0.7%
Stevens Sq - Loring Hts	0.0%	90.1%	--	94.6%	94.0%	- 0.6%

Inventory

	12-2023	12-2024	+ / -	12-2023	12-2024	+ / -
Downtown East – Mpls	38	22	- 42.1%	4.8	3.1	- 35.4%
Downtown West – Mpls	42	40	- 4.8%	3.8	5.0	+ 31.6%
Elliot Park	25	30	+ 20.0%	6.1	6.0	- 1.6%
Loring Park	24	28	+ 16.7%	3.2	4.6	+ 43.8%
North Loop	21	31	+ 47.6%	2.3	3.3	+ 43.5%
Stevens Sq - Loring Hts	11	15	+ 36.4%	2.8	4.7	+ 67.9%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.